

Ms. Raquel Regalado, Board Member

**SUBJECT: REQUEST APPROVAL OF RESOLUTION NO. 13-088 OF
THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA
RECOGNIZING THE MIAMI BAYSIDE FOUNDATION**

**COMMITTEE: INSTRUCTIONAL EXCELLENCE AND COMMUNITY
ENGAGEMENT**

**LINK TO STRATEGIC
FRAMEWORK: STUDENT, PARENT AND COMMUNITY ENGAGEMENT**

The Miami Bayside Foundation is a non-profit organization that supports minority businesses and education with the goal of advancing economic development in the City of Miami. The Foundation was established in 1986 from a partnership between the City of Miami and Bayside Marketplace developer Jim Rouse. The Miami Bayside Foundation supports minority businesses and education by providing access to funds through a loan program, counseling and training programs, educational scholarships for minorities, and by providing technical assistance to local organizations that are involved in economic development. In 2011, the Foundation financed six loans that created 31 jobs in the City of Miami.

The Miami Bayside Foundation also supports education through a vocational and educational scholarship endowment fund for minority students. Since the endowment fund was created, more than 200 scholarships have been awarded. The Foundation has an endowment of nearly \$1 million at Miami Dade College and additional endowment funds at Florida International University and Florida Memorial University. The scholarship endowment and scholarship fund at Florida International University is bestowed upon first-generation City of Miami students studying business and entrepreneurship. In 2011, 55 City of Miami students studying entrepreneurship at Miami Dade College received scholarships. The Foundation also aids students through a multi-year gift to Breakthrough Miami, an academic enrichment program that supports middle school students from underserved communities.

Miami-Dade County Public Schools commends the Miami Bayside Foundation for its philanthropic endeavors that support education and the economic viability of our community.

**ACTION PROPOSED BY
MS. RAQUEL REGALADO:** That The School Board of Miami-Dade County, Florida, approve Resolution No. 13-088 of The School Board of Miami-Dade County, Florida, recognizing The Miami Bayside Foundation.

**RESOLUTION NO. 13-088
OF THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA,
RECOGNIZING THE MIAMI BAYSIDE FOUNDATION**

WHEREAS, the Miami Bayside Foundation is a non-profit organization that supports minority businesses and education with the goal of advancing economic development in the City of Miami; and

WHEREAS, the Miami Bayside Foundation supports minority businesses and education by providing access to funds through a loan program, counseling and training programs, educational scholarships for minorities, and by providing technical assistance to local organizations that are involved in economic development; and

WHEREAS, the Miami Bayside Foundation also supports education through a vocational and educational scholarship endowment fund for minority students. Since the endowment fund was created, more than 200 scholarships have been awarded; and

WHEREAS, The Foundation also aids students through a multi-year gift to Breakthrough Miami, an academic enrichment program that supports middle school students from underserved communities; and

WHEREAS, Miami-Dade County Public Schools commends the Miami Bayside Foundation for its philanthropic endeavors that support education and the economic viability of our community;

NOW, THEREFORE, BE IT RESOLVED THAT:

The School Board of Miami-Dade County, Florida, approve Resolution No. 13-088 of The School Board of Miami-Dade County, Florida, recognizing The Miami Bayside Foundation.

A copy of this resolution is placed in the permanent records of this Board.

Presented this nineteenth day of June, A.D. 2013

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

CHAIR

ATTEST:

Secretary