

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: ADOPTION OF FIVE-YEAR FACILITIES WORK PROGRAM
REQUIRED BY S.1013.35, FLORIDA STATUTES**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The Five-Year Facilities Work Program is required by Section 1013.35, Florida Statutes to be prepared prior to adopting the district school budget. It is a tentative district educational facilities plan that includes long-range planning for facilities needs over 5-year, 10-year, and 20-year periods and changes will be brought to the Board for approval.

The Work Program has been programmed online by the Department of Education, Office of Educational Facilities on a web-based system and will be submitted electronically upon Board approval. Year 1 of the work program reflects the Capital Outlay Budget for FY 2013-2014. Years 2 through 5 are balanced and reflect the best revenue projections available as well as current priorities. The format of the work program has been prescribed by the state.

Attached is the Five Year Capital Plan reflecting FY 2013-2014 through FY 2017-18 total capital outlay revenues and appropriations analysis which summarizes the plan. Total revenues and appropriations for the 5 years are balanced totaling \$3.31 billion, which is a \$1.41 billion increase from last year. This increase is primarily due to the \$1.2 billion in proceeds from the successful passage of the November 2012 bond referendum.

Please note that the plan reduces transfers to the General Fund in years 2014-15 through 2017-18 for the maintenance and construction management programs. Staff will review these programs in the General Fund in order to identify necessary reductions in order to balance these appropriations to available anticipated revenue.

Copies of the work program will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: This item is one of three items, which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and should be approved before the Final Adoption of the FY 2013-14 Budget.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. Adopt the Educational Facilities Plan and the Five-Year Facilities Work Program for fiscal years 2013-14 through 2017-18.
2. Authorize the Superintendent to make minor budget, project and schedule adjustments, if necessary, and report in writing to the Board.

E-15

Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2013-14 through 2017-18

	2013-14 Amount	2014-15 Amount	2015-16 Amount	2016-17 Amount	2017-18 Amount	Five Year Total Amount
Beginning Fund Balance	\$ 68,790,711	\$ -	\$ -	\$ -	\$ -	\$ 68,790,711
Charter School Capital Outlay	\$ 21,574,572	\$ 21,574,572	\$ 21,574,572	\$ 21,574,572	\$ 21,574,572	\$ 107,872,860
PECO New Construction	-	-	-	-	-	-
PECO Maintenance	-	-	422,434	1,323,852	3,173,416	4,919,702
CO & DS	1,551,541	1,551,541	1,551,541	1,551,541	1,551,541	7,757,705
Subtotal State	\$ 23,126,113	\$ 23,126,113	\$ 23,548,547	\$ 24,449,965	\$ 26,299,529	\$ 120,550,267
LOML- (1.561 mills)	4.62%	1.13%	4.36%	4.84%	5.54%	
Updated Tax Roll Value (June 2013)	215,102,167,528	217,527,369,119	227,003,812,644	237,991,577,291	251,183,986,721	1,148,808,913,303
Local Optional Millage	\$ 322,343,504	\$ 325,977,814	\$ 340,178,833	\$ 356,644,658	\$ 376,414,275	\$ 1,721,559,084
GO Bonds	\$ 219,439,065	\$ 240,890,041	\$ 264,417,413	\$ 254,855,246		\$ 979,601,765
GO Bonds Premium	\$ 11,093,203					\$ 11,093,203
Deferred GO Bonds	\$ 210,403,235					\$ 210,403,235
Interfund Transfer	\$ 7,726,143	\$ 2,769,394			\$ 98,375	\$ 10,593,912
Master Equipment Lease	\$ 63,450,000					\$ 63,450,000
Key Biscayne Contribution	7,000,000	1,250,000				8,250,000
Misc. Local	135,573					135,573
Impact Fees	22,000,000	24,000,000	24,000,000	24,000,000	24,000,000	118,000,000
Interest	405,000	262,000	209,000	167,000	167,000	1,210,000
Total Revenue	\$ 955,912,547	\$ 618,275,362	\$ 652,353,793	\$ 660,116,869	\$ 426,979,179	\$ 3,313,637,750
Appropriations						
Debt Service:						
COPs Net of Imp Fee COP Debt	\$ 153,786,780	\$ 162,558,362	\$ 165,341,204	\$ 196,550,302	\$ 203,004,921	\$ 881,241,569
Add'l D/S due to FYE 2010 QSCB	2,560,863	2,038,060	11,492,605	20,246,242	20,246,242	56,584,012
Equip/Tech Lease Pymt	22,598,035	21,949,119	21,300,203	3,085,411		68,932,768
Sub-Total Debt Service	\$ 178,945,678	\$ 186,545,541	\$ 198,134,012	\$ 219,881,955	\$ 223,251,163	\$ 1,006,758,349
Impact Fee Debt Service	19,335,191	19,230,606	20,449,088	20,000,931	19,901,625	98,917,441
Total Debt Service	\$ 198,280,869	\$ 205,776,147	\$ 218,583,100	\$ 239,882,886	\$ 243,152,788	\$ 1,105,675,790
GOB Cost of Issuance	\$ 1,098,203					\$ 1,098,203
Transfers to General Fund:						
Charter Capital Outlay	\$ 21,574,572	\$ 21,574,572	\$ 21,574,572	\$ 21,574,572	\$ 21,574,572	\$ 107,872,860
Maintenance Transfer	111,093,454	111,093,454	111,093,454	111,093,454	111,093,454	555,467,270
Leases for School Facilities	2,738,999	2,738,999	2,738,999	2,738,999	2,738,999	13,694,995
Equipment	500,000	500,000	500,000	500,000	500,000	2,500,000
Property Insurance	27,334,434	27,334,434	27,334,434	27,334,434	27,334,434	136,672,170
Eligible Tfrs. to General	\$ 163,241,459	\$ 163,241,459	\$ 163,241,459	\$ 163,241,459	\$ 163,241,459	\$ 816,207,295
Reduce General Fund Tfr	\$ (8,046,316)	\$ (15,041,073)	\$ (20,310,623)	\$ (27,615,107)	\$ (25,144,523)	\$ (96,157,642)
Net Tfrs to General	\$ 155,195,143	\$ 148,200,386	\$ 142,930,836	\$ 135,626,352	\$ 138,096,936	\$ 720,049,653
Reserves	\$ 9,355,712	\$ 4,000,000	\$ 5,000,000	\$ 5,000,000	\$ 4,901,625	\$ 28,257,337
Interfund Transfer	\$ 7,726,143	\$ 2,769,394	\$ -	\$ -	\$ 98,375	\$ 10,593,912
Capital Abated Positions	\$ 8,871,963	\$ 8,871,963	\$ 4,120,000	\$ 4,120,000	\$ 4,120,000	\$ 30,103,926
Direct Project/Prog Charges		\$ (4,751,963)				\$ (4,751,963)
Net Cap Abatement	\$ 8,871,963	\$ 4,120,000	\$ 4,120,000	\$ 4,120,000	\$ 4,120,000	\$ 25,351,963
Technology	\$ 163,450,000					\$ 163,450,000
School Copiers	500,000	500,000	500,000	500,000	500,000	2,500,000
Subtotal-Technology/Equip.	\$ 163,950,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 165,950,000
Facilities Projects						
Carryforward projects	56,597,214					56,597,214
Imp. Fee Capacity Projects			4,000,000	4,000,000		8,000,000
Capacity Projects				4,000,000		4,000,000
MAST addition	17,000,000	2,500,000				19,500,000
Miami Norland Senior	35,000,000					35,000,000
Comprehensive Needs		2,769,394	4,760,201	4,000,000	19,792,113	31,321,708
GOB Projects	286,837,300	231,640,041	256,417,413	246,855,246		1,021,750,000
ADA (Lawsuit Projects)-GOB	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Safety to Life (PECO)			42,243	132,385	317,342	491,970
Maintenance Serv.Contracts	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Subtotal Facilities Projects	\$ 411,434,514	\$ 252,909,435	\$ 281,219,857	\$ 274,987,631	\$ 36,109,455	\$ 1,256,660,892
Total Five Year Plan Appropriations	\$ 955,912,547	\$ 618,275,362	\$ 652,353,793	\$ 660,116,869	\$ 426,979,179	\$ 3,313,637,750