

Office of Superintendent of Schools
Board Meeting of October 16, 2013

October 1, 2013

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: MONTHLY FINANCIAL REPORTS FOR THE PERIODS ENDING
JULY AND AUGUST 2013**

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Monthly Financial Reports for July and August 2013 are presented to the Board.

The reports contain the Statement of Operations for the General, Food Service and Capital Projects Funds.

Copies of the Monthly Financial Reports for July and August 2013 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Reports for July and August 2013.

E-1

**Monthly Financial Report - Unaudited
For the Period Ending July 2013**

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of October 16, 2013

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

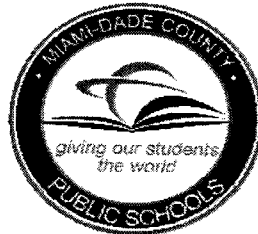
Ms. Perla Tabares Hantman, Chair
Dr. Martin Karp, Vice Chair
Ms. Susie V. Castillo
Mr. Carlos L. Curbelo
Dr. Lawrence S. Feldman
Dr. Wilbert "Tee" Holloway
Dr. Dorothy Bendross-Mindingall
Dr. Marta Pérez
Ms. Raquel A. Regalado

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Ms. Krisna Maddy



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA


Unaudited
Monthly Financial Report for the Period Ending
July 2013

The Superintendent of Schools

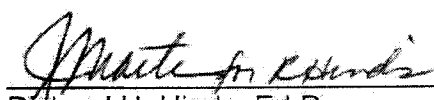
Presents: The Monthly Financial Report for the period ending July and the four weeks ending July 26, 2013 indicating appropriations in the 2013-14 budget, revenues and expenditures to date by funds and other related financial data.

Recommends: The report be accepted and placed on file.

Respectfully submitted,


Alberto M. Carvalho
Superintendent

Prepared by: 
Connie Pou, C.P.A.
Controller

Reviewed by: 
Richard H. Hinds, Ed.D.
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
July 2013**

TABLE OF CONTENTS

Statement of Operations – General Fund.....	1
Statement of Operations – Capital Projects Funds	2
Statement of Operations – Food Service Fund	3
Notes to the Monthly Financial Report	4-5
Explanation of Variances	6
Glossary of Terms.....	7

The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)

GENERAL FUND (\$000)
Four Weeks Ended July 26, 2013

Description	Adopted Budget ⁽¹⁾	Amended Budget	Current Month Actual	YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES								
STATE SOURCES	\$ 1,264,763	\$ -	\$ 102,900	\$ 102,900	8%	\$ 100,036	\$ 2,864	3%
FEDERAL SOURCES	17,544	-	39	39	0%	-	39	-
LOCAL SOURCES	1,328,272	-	1,650	1,650	0%	1,008	642	64%
TRANSFERS IN	155,195	-	4,522	4,522	3%	3,662	860	23%
TOTAL REVENUES	\$ 2,765,774	\$ -	\$ 108,111	\$ 108,111	4%	\$ 104,706	\$ 4,405	4%
EXPENDITURES								
SCHOOL LEVEL SERVICES								
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 1,866,841	\$ -	\$ 49,084	\$ 49,084	3%	\$ 43,080	\$ 5,994	14%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	119,092	-	4,031	4,031	3%	3,932	99	3%
TRANSPORTATION	69,476	-	3,709	3,709	5%	7,434	(3,725)	(60%)
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,055,409	\$ -	\$ 56,824	\$ 56,824	3%	\$ 54,456	\$ 2,368	4%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	360,657	-	25,759	25,759	7%	22,468	3,291	15%
SCHOOL ADMINISTRATION	174,145	-	8,109	8,109	5%	7,738	371	5%
COMMUNITY SERVICES	29,957	-	1,301	1,301	4%	1,430	(129)	(9%)
TOTAL SCHOOL LEVEL SERVICES	\$ 2,620,168	\$ -	\$ 91,993	\$ 91,993	4%	\$ 86,092	\$ 5,901	7%
INSTRUCTIONAL SUPPORT SERVICES								
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 22,127	\$ -	\$ 1,451	\$ 1,451	7%	\$ 1,269	\$ 182	14%
INSTRUCTIONAL STAFF TRAINING	2,010	-	155	155	8%	215	(60)	(28%)
INSTRUCTION RELATED TECHNOLOGY	28,092	-	2,048	2,048	7%	2,063	(15)	(1%)
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 52,229	\$ -	\$ 3,654	\$ 3,654	7%	\$ 3,547	\$ 107	3%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	\$ 2,672,397	\$ -	\$ 95,647	\$ 95,647	4%	\$ 89,639	\$ 6,008	7%
BUSINESS SERVICES								
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 12,865	\$ -	\$ 764	\$ 764	6%	\$ 745	\$ 19	3%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	47,210	-	5,358	5,358	11%	4,787	571	12%
ADMINISTRATIVE TECHNOLOGY SERVICES	2,022	-	92	92	5%	79	13	16%
TOTAL BUSINESS SERVICES	\$ 61,897	\$ -	\$ 6,214	\$ 6,214	10%	\$ 5,611	\$ 603	11%
CENTRAL ADMINISTRATION								
SCHOOL BOARD	\$ 3,019	\$ -	\$ 355	\$ 355	12%	\$ 190	\$ 165	87%
BOARD OFFICE	2,606	-	198	198	8%	165	33	20%
BOARD ATTORNEY	1,363	-	59	59	4%	41	18	44%
OTHER (includes inspector general & independent auditors)	1,301	-	93	93	7%	72	21	29%
GENERAL ADMINISTRATION	2,867	-	253	253	9%	262	(9)	(3%)
SUPERINTENDENT'S OFFICE	11,156	-	858	858	9%	730	228	31%
OTHER GENERAL ADMINISTRATION	2,745,450	-	102,819	102,819	4%	95,980	6,839	7%
TOTAL CENTRAL ADMINISTRATION	\$ 11,156	\$ -	\$ 858	\$ 858	9%	\$ 730	\$ 228	31%
SUB-TOTAL EXPENDITURES	\$ 2,745,450	\$ -	\$ 102,819	\$ 102,819	4%	\$ 95,980	\$ 6,839	7%
DEBT SERVICE (includes interest expense)	520	-	-	-	0%	-	-	-
TRANSFERS OUT	2,687	-	-	-	0%	-	-	-
TOTAL EXPENDITURES	\$ 2,748,657	\$ -	\$ 102,819	\$ 102,819	4%	\$ 95,980	\$ 6,839	7%
Excess (Deficiency) of Revenues Over Expenditures	\$ 17,117	\$ -	\$ 6,292	\$ 6,292			\$ (2,434)	
Beginning Fund Balance	84,360	-	-	-				
Less: Rebudgets, Reserves, Encumbrances & Commitments	(19,255)	-	-	-				
Unappropriated Fund Balance	\$ 82,212	\$ -	\$ -	\$ -				

(1) This represents the adopted budget approved by the School Board on September 3, 2013.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

CAPITAL PROJECTS FUNDS
Four Weeks Ended July 26, 2013

Description	Adopted 2013-14 Budget ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2013-14	Commitment and Encumbrance %	Actual vs Adopted Budget	Year-To-Date Actual 2012-13 ⁽⁴⁾	Difference Increase/ (Decrease)	%	Increase/ (Decrease)
REVENUES										
Local Optional Millage	\$ 322,344	\$ -	\$ -	\$ -	0%	\$ (322,344)	\$ -	\$ -	(100%)	-
PECO Revenues	21,575	-	1,798	1,798	8%	(19,777)	1,213	585	(92%)	48%
Interest	405	-	15	15	4%	(390)	29	(14)	(96%)	(48%)
Transfers-in (Interfund)	7,726	-	-	-	0%	(7,726)	-	-	(100%)	-
Sale of Bonds and Other Revenues	504,385	-	201,098	201,098	40%	(303,287)	-	201,098	(60%)	-
Misc Revenue	30,667	-	140	140	0%	(30,527)	530	(390)	(100%)	(74%)
Total	\$ 887,122	\$ -	\$ 203,051	\$ 203,051	23%	\$ (684,071)	\$ 1,772	\$ 201,279	(77%)	11359%
Beginning Fund Balance	68,791	-	-	-	-	-	-	-	-	-
Total Beginning Fund Balance & Budgeted Revenues	\$ 955,913	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-	-
EXPENDITURES										
Sites/Site Improvements	\$ 6,720	\$ -	\$ 98	\$ 98	1%	\$ 4,235	\$ 297	\$ (199)	36%	(67%)
Buildings & Additions	66,793	-	202	202	0%	10,785	1,627	(1,425)	84%	(86%)
Renovations	387,017	-	1,189	1,189	0%	18,389	2,084	(895)	95%	(43%)
Original & Additional Equipment	122,830	-	136	136	0%	7,660	809	(673)	94%	(83%)
Other	1,995	-	646	646	32%	114	9	637	62%	7078%
Transfers-out	361,202	-	47,248	47,248	13%	313,954	34,960	12,288	87%	35%
Total	\$ 946,557	\$ -	\$ 49,519	\$ 49,519	5%	\$ 41,183	\$ 39,786	\$ 9,733	90%	24%
Excess (Deficiency) of Revenues Over Expenditures	(59,435)	-	153,532	153,532	-	-	(38,014)	191,546	-	-
Projected Ending Balance	\$ 9,356	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-	-

Current Available Balance

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 3, 2013.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2012-13.
Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

FOOD SERVICE FUND
Four Weeks Ended July 26, 2013

Description	Adopted 2013-14 Budget (6)	Amended 2013-14 Budget	Current Month Actual	Year-To-Date		Projected Annual (6)	Variance Favorable (Unfavorable)	%	Year-To-Date Actual (4)	Difference Increase/ (Decrease)	%
				2013-14 Actual	2013-14 Actual						
REVENUES											
Local Sources:											
Food Sales	\$ 21,000	\$ -	\$ 84	\$ 84		\$ 21,000	\$ -	100%	\$ 81	\$ 3	4%
Interest	14	-	2	2		14	-	100%	2	-	0%
Other	-	-	-	-		-	-	-	-	-	-
Total Local Sources	21,014	-	86	86		21,014	-	100%	83	3	4%
State Sources:											
State Reimbursements	2,146	-	179	179		2,146	-	100%	188	(9)	(5%)
Other	50	-	-	-		50	-	100%	-	-	-
Total State Sources	2,196	-	179	179		2,196	-	100%	188	(9)	(5%)
Federal Sources:											
Federal Reimbursement	129,414	-	1,209	1,209	(1)	129,414	-	100%	1,175	34	3%
Value of Fed. Commodities Received	8,000	-	457	457	(3)	8,000	-	100%	282	175	62%
Commodity Rebate	150	-	-	-		150	-	100%	-	-	-
Total Federal Sources	137,564	-	1,666	1,666		137,564	-	100%	1,457	209	14%
Total Revenues	\$ 160,774	\$ -	\$ 1,931	\$ 1,931		\$ 160,774	\$ -	100%	\$ 1,728	\$ 203	12%
Beginning Fund Balance	17,523	-	-	-		17,523	-	100%	-	-	-
Beginning Fund Balance & Budgeted/Projected Revenue	178,297	-	-	-		178,297	-	100%	-	-	-
EXPENDITURES											
Cost of Goods Used:											
Purchased Foods	\$ 64,200	\$ -	\$ 583	\$ 583	(2)	\$ 64,200	\$ -	100%	\$ 460	\$ 123	27%
Federal Commodities	7,200	-	70	70	(2,3)	7,200	-	100%	79	(9)	(11%)
Other Nonfood Supplies	5,200	-	312	312	(2)	5,200	-	100%	70	242	346%
Salaries	41,649	-	644	644		41,649	-	100%	724	(80)	(11%)
Fringes	23,097	-	1,401	1,401		23,097	-	100%	1,393	8	1%
Energy Services	5,828	-	480	480		5,828	-	100%	461	19	4%
Purchased Services	6,362	-	341	341		6,362	-	100%	340	1	0%
Material & Supplies	772	-	14	14		772	-	100%	4	10	250%
Capital Outlay	2,750	-	2	2		2,750	-	100%	42	(40)	(95%)
Indirect Cost	3,066	-	117	117		3,066	-	100%	99	18	18%
Total Expenditures	\$ 160,124	\$ -	\$ 3,964	\$ 3,964		\$ 160,124	\$ -	100%	\$ 3,672	\$ 292	8%
Excess (Deficiency) of Revenues Over Expenditures	\$ 650	\$ -	\$ (2,033)	\$ (2,033)		\$ 650	\$ -		\$ (1,944)	\$ (89)	
Ending Fund Balance	\$ 18,173	\$ -	\$ -	\$ -		\$ 18,173	\$ -		\$ -	\$ -	
Less: Nonspendable Fund Balance-Inventory	(2,830)	-	-	-		(2,830)	-		-	-	
Restricted Fund Balance	\$ 15,343	\$ -	\$ -	\$ -		\$ 15,343	\$ -		\$ -	\$ -	

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2012-13.

(5) This represents the adopted budget approved by the School Board on September 3, 2013.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2013**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending July 26, 2013:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ -	\$ 9,275	\$ 9,275
Purchased Services	5,136,181	307,670,502	312,806,683
Energy Services	-	14,192,242	14,192,242
Materials & Supplies	486,362	13,996,881	14,483,243
Capital Outlay	467,744	1,786,866	2,254,610
Other	-	328,244	328,244
Total	\$ 6,090,287	\$ 337,984,010	\$ 344,074,297

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending July 26, 2013:

Buildings and Additions	\$	2,759,284
Land		32,932
Improvements Other Than Buildings		488,009
Renovations		2,365,679
Equipment		-
Total	\$	5,645,904

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2013**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Net encumbrances as of month end amounted to \$734,134 of which \$521,315 is attributable to Capital Outlay; \$45,015 is attributable to Material and Supplies; \$167,804 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions requires inventory to be reported under the category of nonspendable. At July 26, 2013 the commodity inventory balance was \$2,875,322.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending July 2013**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) and PECO maintenance (capital funds) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of July 2013, reimbursements to the General Fund through transfers-in amounted to \$4,522 consisting of \$1,798 and \$2,724 for charter school capital outlay, and property & casualty insurance, respectively.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
July 2013**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Are surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on going needs of the Food Service Program.

Miami-Dade County Public Schools Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - Prohibits discrimination against employees or applicants because of genetic information.

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

Monthly Financial Report - Unaudited For the Period Ending August 2013

MIAMI-DADE COUNTY PUBLIC SCHOOLS



**Financial Services
Office of the Controller**

Board Meeting of October 16, 2013

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair

Dr. Martin Karp, Vice Chair

Ms. Susie V. Castillo

Mr. Carlos L. Curbelo

Dr. Lawrence S. Feldman

Dr. Wilbert "Tee" Holloway

Dr. Dorothy Bendross-Mindingall

Dr. Marta Pérez

Ms. Raquel A. Regalado

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Ms. Krisna Maddy



THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

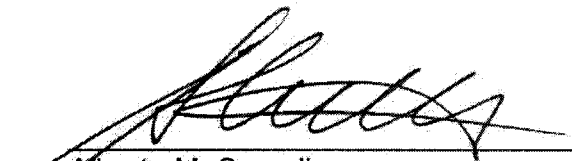
Unaudited
Monthly Financial Report for the Period Ending
August 2013

The Superintendent of Schools

Presents: The Monthly Financial Report for the period ending August and the nine weeks ending August 30, 2013 indicating appropriations in the 2013-14 budget, revenues and expenditures to date by funds and other related financial data.

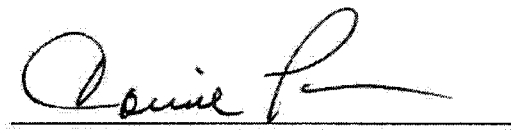
Recommends: The report be accepted and placed on file.

Respectfully submitted,




Alberto M. Carvalho
Superintendent

Prepared by:



Connie Pou, C.P.A.
Controller

Reviewed by:



Richard H. Hinds, Ed.D.
Chief Financial Officer

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
August 2013**

TABLE OF CONTENTS

Statement of Operations – General Fund.....	1
Statement of Operations – Capital Projects Funds	2
Statement of Operations – Food Service Fund	3
Notes to the Monthly Financial Report	4-5
Explanation of Variances.....	6
Glossary of Terms	7

The School Board of Miami-Dade County, Florida
Statement of Operations (Unaudited)

GENERAL FUND (\$000)

Nine Weeks Ended August 30, 2013

Description	Adopted Budget ⁽¹⁾	Amended Budget	Current Month		YTD Actual	% of YTD Actual to Adopted Budget	Prior YTD Actual	Difference Increase/Decrease	% Increase/Decrease
			Actual	Budget					
REVENUES									
STATE SOURCES	\$ 1,264,763	\$ -	\$ 96,405	\$ -	\$ 199,305	16%	\$ 183,007	\$ 6,298	3%
FEDERAL SOURCES	17,544	-	17	-	56	0%	54	2	4%
LOCAL SOURCES	1,328,272	-	3,246	-	4,896	0%	5,995	(1,099)	(18)%
TRANSFERS IN	155,195	-	4,206	-	8,728	6%	8,680	48	1%
TOTAL REVENUES	\$ 2,765,774	\$ -	\$ 103,874	\$ -	\$ 212,985	8%	\$ 207,736	\$ 5,249	3%
EXPENDITURES									
SCHOOL LEVEL SERVICES									
TEACHING (includes salaries, fringe benefits & other direct expenditures)	\$ 1,866,841	\$ -	\$ 73,409	\$ -	\$ 122,493	7%	\$ 106,672	\$ 15,821	15%
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	119,092	-	5,258	-	9,289	8%	8,762	527	8%
TRANSPORTATION	69,476	-	6,046	-	9,755	14%	19,812	(10,057)	(61)%
TOTAL DIRECT SERVICES TO STUDENTS	\$ 2,055,409	\$ -	\$ 84,713	\$ -	\$ 141,537	7%	\$ 135,246	\$ 6,291	5%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)	360,657	-	31,283	-	57,042	16%	49,375	7,667	16%
SCHOOL ADMINISTRATION	174,145	-	13,740	-	21,849	13%	20,636	1,213	6%
COMMUNITY SERVICES	29,957	-	1,574	-	2,875	10%	2,794	81	3%
TOTAL SCHOOL LEVEL SERVICES	\$ 2,620,168	\$ -	\$ 131,310	\$ -	\$ 223,303	9%	\$ 208,051	\$ 15,252	7%
INSTRUCTIONAL SUPPORT SERVICES									
INSTRUCTION & CURRICULUM DEVELOPMENT	\$ 22,127	\$ -	\$ 2,111	\$ -	\$ 3,562	16%	\$ 3,004	\$ 558	19%
INSTRUCTIONAL STAFF TRAINING	2,010	-	227	-	382	19%	400	(18)	(5)%
INSTRUCTION RELATED TECHNOLOGY	28,092	-	2,839	-	4,887	17%	5,575	(688)	(12)%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	\$ 52,229	\$ -	\$ 5,177	\$ -	\$ 8,831	17%	\$ 8,979	\$ (148)	(2)%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES									
\$ 2,672,397	\$ -	\$ 136,487	\$ -	\$ 232,134	9%	\$ 217,030	\$ 15,104	7%	
BUSINESS SERVICES									
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	\$ 12,665	\$ -	\$ 1,041	\$ -	\$ 1,805	14%	\$ 1,676	\$ 129	8%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)	47,210	-	3,215	-	8,573	18%	7,736	837	11%
ADMINISTRATIVE TECHNOLOGY SERVICES	2,022	-	240	-	332	16%	312	20	6%
TOTAL BUSINESS SERVICES	\$ 61,897	\$ -	\$ 4,496	\$ -	\$ 10,710	17%	\$ 9,724	\$ 986	10%
CENTRAL ADMINISTRATION									
SCHOOL BOARD	\$ 3,019	\$ -	\$ 312	\$ -	\$ 667	22%	\$ 496	\$ 171	34%
BOARD OFFICE	2,606	-	257	-	455	17%	381	74	19%
BOARD ATTORNEY	1,363	-	73	-	132	10%	114	18	16%
OTHER (includes inspector general & independent auditors)	1,301	-	110	-	203	16%	149	54	36%
GENERAL ADMINISTRATION	2,867	-	335	-	588	21%	581	7	1%
SUPERINTENDENT'S OFFICE	11,156	-	1,087	-	2,045	18%	1,721	324	19%
OTHER GENERAL ADMINISTRATION	\$ 2,745,450	\$ -	\$ 142,070	\$ -	\$ 244,889	9%	\$ 228,475	\$ 16,414	7%
TOTAL CENTRAL ADMINISTRATION	\$ 11,156	\$ -	\$ 1,087	\$ -	\$ 2,045	18%	\$ 1,721	\$ 324	19%
SUB-TOTAL EXPENDITURES	\$ 2,745,450	\$ -	\$ 142,070	\$ -	\$ 244,889	9%	\$ 228,475	\$ 16,414	7%
DEBT SERVICE (includes interest expense)	520	-	29	-	29	6%	-	29	-
TRANSFERS OUT	2,687	-	-	-	-	0%	-	-	-
TOTAL EXPENDITURES	\$ 2,748,657	\$ -	\$ 142,099	\$ -	\$ 244,918	9%	\$ 228,475	\$ 16,443	7%
Excess (Deficiency) of Revenues Over Expenditures	\$ 17,117	\$ -	\$ (39,225)	\$ -	\$ (31,933)		\$ (20,739)	\$ (11,194)	
Beginning Fund Balance	84,360	-	-	-	-		-	-	
Less: Rebudgets, Reserves, Encumbrances & Commitments	(19,255)	-	-	-	-		-	-	
Unappropriated Fund Balance	\$ 82,212	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	

(1) This represents the adopted budget approved by the School Board on September 3, 2013.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

CAPITAL PROJECTS FUNDS
Nine Weeks Ended August 30, 2013

Description	Adopted 2013-14 Budget ⁽³⁾	Amended Budget	Current Month Actual	Year-To-Date Actual 2013-14	Commitment and Encumbrance %	Actual vs Adopted Budget	Year-To-Date Actual 2012-13 ⁽⁴⁾	Difference Increase/ (Decrease)	%	Increase/ (Decrease)
REVENUES										
Local Optional Millage	\$ 322,344	\$ -	30	30 (1)	0%	\$ (322,314)	35	\$ (5)	(100%)	(14%)
PECO Revenues	21,575	-	1,798	3,596	17%	(17,979)	2,434	1,162	(83%)	48%
Interest	405	-	31	46	11%	(359)	43	3	(89%)	7%
Transfers-in (Interfund)	7,726	-	-	-	0%	(7,726)	-	-	(100%)	-
Sale of Bonds and Other Revenues	504,385	-	-	201,098	40%	(303,287)	-	201,098	(60%)	-
Misc Revenue	30,887	-	49	189	1%	(30,498)	544	(355)	(99%)	(65%)
Total	\$ 887,122	\$ -	1,908	\$ 204,959	23%	\$ (682,163)	3,056	\$ 201,903	(77%)	6607%
Beginning Fund Balance	66,791	-	-	-	-	-	-	-	-	-
Total Beginning Fund Balance & Budgeted Revenues	\$ 955,913	\$ -	-	-	-	-	-	-	-	-
EXPENDITURES										
Sites/Site Improvements	\$ 6,720	\$ -	600	698 (2)	10%	\$ 4,004	515	\$ 163	30%	36%
Buildings & Additions	66,793	-	667	869 (2)	1%	9,296	4,897	(4,028)	85%	(82%)
Renovations	387,017	-	4,159	5,348 (2)	1%	18,682	7,404	(2,056)	94%	(28%)
Original & Additional Equipment	122,830	-	1,055	1,191 (2)	1%	6,783	2,431	(1,240)	94%	(51%)
Other	1,995	-	223	869	44%	165	51	818	48%	1604%
Transfers-out	361,202	-	4,785	52,033	14%	-	40,572	11,461	86%	28%
Total	\$ 946,557	\$ -	11,489	\$ 61,008	6%	\$ 38,930	55,870	\$ 5,138	89%	9%
Excess (Deficiency) of Revenues Over Expenditures	(59,436)	-	(9,581)	143,951	-	-	(52,814)	\$ 196,765	-	-
Projected Ending Balance	\$ 9,356	\$ -	-	-	-	-	-	-	-	-

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 3, 2013.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2012-13.

Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida
Statement of Operations
Unaudited (\$000)

FOOD SERVICE FUND
Nine Weeks Ended August 30, 2013

Description	Adopted Budget (6)	Amended Budget 2013-14	Current Month Actual	Year-To-Date Actual 2013-14	Projected Annual (9)	Variance Favorable (Unfavorable)	% (Unfavorable)	Year-To-Date Actual (4) 2012-13	Difference Increase/ (Decrease)	% Increase/ (Decrease)
REVENUES										
Local Sources:										
Food Sales	\$ 21,000	\$ -	\$ 1,582	\$ 1,666	\$ 21,000	\$ -	100%	\$ 1,654	\$ 12	1%
Interest	14	-	2	4	14	-	100%	4	-	0%
Other	-	-	6	6	6	-	100%	-	6	0%
Total Local Sources	21,014	-	1,590	1,676	21,020	6	100%	1,658	18	1%
State Sources:										
State Reimbursements	2,146	-	179	358	2,146	-	100%	377	(19)	(5%)
Other	50	-	-	-	50	-	100%	-	-	-
Total State Sources	2,196	-	179	358	2,196	-	100%	377	(19)	(5%)
Federal Sources:										
Federal Reimbursement	129,414	-	6,669	7,878	129,414	-	100%	6,525	1,353	21%
Value of Fed. Commodities Received	8,000	-	930	1,387	8,000	-	100%	796	591	74%
Commodity Rebate	150	-	-	-	150	-	100%	1	(1)	-
Total Federal Sources	137,564	-	7,599	9,265	137,564	-	100%	7,322	1,943	27%
Total Revenues	\$ 160,774	\$ -	\$ 9,368	\$ 11,299	\$ 160,780	\$ 6	100%	\$ 9,357	\$ 1,942	21%
Beginning Fund Balance	17,523	-	-	-	17,523	-	100%	-	-	-
Budgeted/Projected Revenue	178,297	-	-	-	176,303	-	100%	-	-	-
EXPENDITURES										
Cost of Goods Used:										
Purchased Foods	\$ 64,200	\$ -	\$ 3,978	\$ 4,561	\$ 64,200	\$ -	100%	\$ 4,302	\$ 259	6%
Federal Commodities	7,200	-	529	599	7,200	-	100%	610	(11)	(2%)
Other Nonfood Supplies	5,200	-	339	651	5,200	-	100%	521	130	25%
Salaries	41,649	-	1,178	1,822	41,649	-	100%	1,823	(1)	(0%)
Fringes	23,097	-	1,593	2,994	23,097	-	100%	2,842	152	5%
Energy Services	5,828	-	485	965	5,828	-	100%	929	36	4%
Purchased Services	6,362	-	381	722	6,362	-	100%	748	(26)	(3%)
Material & Supplies	772	-	53	67	772	-	100%	167	(100)	(60%)
Capital Outlay	2,750	-	92	94	2,750	-	100%	173	(79)	(46%)
Indirect Cost	3,066	-	149	266	3,066	-	100%	239	27	11%
Total Expenditures	\$ 160,124	\$ -	\$ 8,777	\$ 12,741	\$ 160,124	\$ -	100%	\$ 12,354	\$ 387	3%
Excess (Deficiency) of Revenues Over Expenditures	\$ 650	\$ -	\$ 591	\$ (1,442)	\$ 656	\$ -		\$ (2,997)	\$ 1,555	
Ending Fund Balance	\$ 18,173	\$ -	-	-	\$ 18,179	-		-	-	
Less: Nonspendable Fund Balance-Inventory	(2,830)	-	-	-	(2,830)	-		-	-	
Restricted Fund Balance	\$ 15,343	\$ -	-	-	\$ 15,349	-		-	-	

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2012-13.

(5) This represents the adopted budget approved by the School Board on September 3, 2013.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2013**

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending August 30, 2013:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 170	\$ 1,208	\$ 1,378
Purchased Services	1,609,746	324,882,750	326,492,496
Energy Services	-	72,517,086	72,517,086
Materials & Supplies	1,314,784	7,532,978	8,847,762
Capital Outlay	406,679	2,014,615	2,421,294
Other	-	457,542	457,542
	Total	Total	Total
	\$ 3,331,379	\$ 407,406,179	\$ 410,737,558

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
2. Retainage accruals are reported under the following expenditure categories for the period ending August 30, 2013:

Buildings and Additions	\$	2,475,813
Land		32,932
Improvements Other Than Buildings		478,078
Renovations		2,435,354
Equipment		-
		Total
	\$	5,422,177

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2013**

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation of breakfasts and lunches increased 2.80% compared to 2012-13 fiscal year. The number of operating days in the current month was 10 and year-to-date was 10 as compared to 9 in the prior year.

Net encumbrances as of month end amounted to \$1,992,000 of which \$1,393,159 is attributable to Capital Outlay; \$23,348 is attributable to Material and Supplies; \$575,493 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* requires inventory to be reported under the category of nonspendable. At August 30, 2013 the commodity inventory balance was \$3,277,569.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Notes to the Monthly Financial Report
for the Period Ending August 2013**

General Fund

**Revenues
(\$ in thousands)**

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) and PECO maintenance (capital funds) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of August 2013, reimbursements to the General Fund through transfers-in amounted to \$8,728 consisting of \$3,596 and \$5,132 for charter school capital outlay, and property & casualty insurance, respectively.

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

**Unaudited
Monthly Financial Report for the Period Ending
August 2013**

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund balance, revenues and expenditures.
Revenues	Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.
Expenditures	Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.
Federal Commodities	Are surplus food items distributed by the U.S. Department of Agriculture.
Inventory	The quantity of food, commodities and supplies acquired to maintain the on going needs of the Food Service Program.

Miami-Dade County Public Schools Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

Title VII of the Civil Rights Act of 1964 as amended - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA) - Prohibits discrimination against employees or applicants because of genetic information.

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.