

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: ANNUAL REPORT OF THE ACTIVITIES OF THE TREASURY
ADVISORY COMMITTEE**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

It is requested that The School Board of Miami-Dade County, Florida receive the Annual Report of the activities of the Treasury Advisory Committee for 2013, Attachment A.

Throughout the year the Treasury Advisory Committee (TAC) has had 6 external members serving staggered terms. Ms. Susan Racher (Vice Chair), active member since July 1997, and Mr. Michael Brown, active member since July 1984, have four-year terms expiring December 2013. Ms. Racher and Mr. Brown have been excellent contributors to the Committee and both have generously agreed to continue providing service and advice to the District and the Committee for another four year term. The consensus of the external members of the Treasury Advisory Committee recommends that Mr. Tony Vu, Florida International University's Treasurer be appointed to the Treasury Advisory Committee to a three year term ending on 2016.

The Treasury Advisory Committee Members for 2013 are as follows:

Ms. Rachel E. Baum, Chair (Retired Director of Finance, Miami-Dade County)
Ms. Susan M. Racher, Vice Chair (Chief Financial Officer, Wallace H. Coulter Foundation)
Mr. Andres Bolaños Jr., (President, Andres Bolaños, C.P.A.)
Mr. Michael S. Brown, (President, Wometco Enterprises, Inc.)
Ms. Jacqueline A. de Souza (Senior Assistant Treasurer, Lennar Corporation)
Mr. Edward Marquez (Deputy Mayor/Finance Director, Miami-Dade County)
Ms. Raquel A. Regalado, School Board Member
Dr. Richard H. Hinds (Associate Superintendent & Chief Financial Officer)
Ms. Connie Pou (Controller, Miami-Dade County Public Schools)
Mr. Ron Steiger (Chief Budget Officer, Miami-Dade County Public Schools)
Ms. Silvia R. Rojas (Treasurer, Miami-Dade County Public Schools)

Under the Treasury Advisory Committee Statement of Purpose, Scope, Structure and Selection approved by the Board on January 13, 2010 members are to be independent and recognized financial professionals with broad experience in the financial areas. Due to the specific expertise and conflict of interest issues that would arise if members would need to be replaced periodically from the local financial community, term limits were not included in the Statement of Purpose, Scope, Structure and Selection.

RECOMMENDED: That The School Board of Miami-Dade County, Florida;

1. receive the annual report of the activities of the Treasury Advisory Committee for 2013, and
2. appoint Mr. Tony Vu to the Treasury Advisory Committee for a period of three years.

Attachment A

TREASURY ADVISORY COMMITTEE ANNUAL REPORT

Presented to the School Board on December 11, 2013

Since the last annual report, the Treasury Advisory Committee has met on January 22, 2013, April 15, 2013, June 13, 2013, and November 14, 2013.

Highlights of major items reviewed by the Committee are as follows:

1. Quarterly Performance Measurement and Portfolio Statistics Reports
2. First Southwest Investment Strategy Update & Quarterly Portfolio Compliance Reports
3. Debt Management Board Policy 6145 Revisions
4. General Obligation Bonds Financing Alternatives
5. General Obligation Bonds Line of Credit & Rate Lock Review
6. General Obligation P3 Review
7. General Obligation 2013 & 2014A Update
8. COP Refunding 2013A&B Debt Restructuring & Ratings Update
9. Unsolicited Financing Proposal Policy Review
10. Equipment Lease-Digital Devices and Acelo Adult & K-12 Accounting System
11. COP 2008C PNC FRN Update
12. COP 2011A Term Rate Financing Ideas
13. Dodd-Frank Act Impact on Swaps
14. Annual Swap Report June 30, 2013 Draft
15. \$250 Million Tax Anticipation Notes 2013
16. Property Tax Collection & VAB Update
17. Treasury Annual Report 2013 Draft
18. Fiscal Cliff Avoidance Package (January 1, 2013)
19. Moody's Report Charter Schools Pose Growing Risks for Urban Public School Districts
20. M-DCPS Supplemental Early Retirement Plan Investment Update and PFM Asset Management, Asset Liability Review