

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR OCTOBER, NOVEMBER AND DECEMBER 2013**

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of 2013-14 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$252,028 and \$5,362 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the second quarter of 2013-14 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,616 items with a depreciated cost of \$252,028 and Recoveries containing 8 items with a depreciated cost of \$5,362 to update the records for October, November and December 2013.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE SECOND QUARTER OF 2013-14**

Original cost of controlled property before current quarter deletions/recoveries: \$ 536,694,150

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 180,631,410

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,526	\$3,179,085	\$219,903	0.122%	7	\$14,632	\$4,702	0.003%
Items reported on Plant Security Report	37	59,456	15,456	0.009%	0	0	0	0.000%
Physical inventory shortages	53	82,259	16,669	0.009%	1	1,175	660	0.000%
Total Current Period	1,616	\$3,320,800	\$252,028	0.140%	8	\$15,807	\$5,362	0.003%
For comparative purposes last year's figures were:	1,567	\$6,412,585	\$822,918	0.394%	28	\$111,186	\$29,913	0.014%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 12, 2014

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools