

Valtena G. Brown, Chief Operating Officer
School Operations

SUBJECT: REPORT OF SCHOOL BOARD AUCTIONS

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENT RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

School Operations held auctions of surplus/obsolete equipment & vehicles on December 7th, 2013. The results of the auctions are as follows:

GROSS PROCEEDS

Total Sales	\$107,795.00
Buyer's Premium (Paid by buyers)	\$ 10,779.50
Sales Tax (Paid by buyers)	\$ 1,227.08
Forfeited Deposit	\$ 100.00
Total Monies Collected	<u>\$119,901.58</u>

EXPENSES

Auctioneer's Premium (Paid by buyers)	\$ 3,611.13
Sales Tax (Paid by buyers)	\$ 1,227.08
Overtime and Misc. Expenses	\$ 8,048.25
Total Expenses	<u>\$12,886.46</u>

NET PROCEED FROM AUCTION \$107,015.12

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive the report of the auctions, surplus/obsolete equipment & vehicle results.