

José F. Montes de Oca, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS OF 35
 CHARTER SCHOOLS FOR THE FISCAL YEAR ENDED JUNE
 30, 2013**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

At its March 11, 2014, meeting, the School Board Audit and Budget Advisory Committee (the Committee) was presented with the June 30, 2013, financial statements of 34 charter schools that had no significant issues and one (Miami Arts, Inc.) over which we had concerns. These concerns are now resolved to our satisfaction, mostly by the increase of student enrollment. The audited financial statements may be viewed at http://mca.dadeschools.net/CBO_Charter_1314.asp.

- Advanced Learning Charter Schools, Inc.
- Ben Gamla Charter School
- International Studies Charter High School
- International Studies Charter Middle School
- Just Arts and Management Charter Middle School
- Mater Schools (12 of 19)
- Miami Arts, Inc.
- Pinecrest Schools (4 of 7)
- Somerset Schools (11 of 15)
- Youth Co-Op Charter School
- Youth Co-Op Preparatory School

The Committee reviewed these financial statements and recommended transmitting them to the School Board.

A copy of the Compact Disk (CD) containing these financial statements was placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements of 35 Charter Schools for the Fiscal Year Ended June 30, 2013.

JFM:em