

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY2013-14 CAPITAL OUTLAY FUNDS
SPRING BUDGET REVIEW**

**COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL
RELATIONS**

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since Resolution No. 1.

I. REVENUES AND OTHER SOURCES	<u>Increase (Decrease)</u>
A. State Revenues – Charter School Capital Outlay	\$ 3,348,190
Increase revenue to reflect the Florida Department of Education’s (FLDOE) latest projection.	
B. Local Revenues – Local Optional Millage Levy	(6,270,734)
Decrease to reflect projected shortfall in property tax collections.	
C. Local Revenues – Miscellaneous Receipts	504,724
Recognize receipts as follows:	
Concurrence	\$ 3,945
Donation – North Beach Elementary	200,000
Energy Projects Tax Benefit	109,111
Developmental Impact Contribution	108,726
Donation – Norma Butler Bossard Elementary	29,987
Donation – Aventura Waterways K-8 Center	23,848
Donation – Ruth K. Broad Bay Harbor Elementary	10,614
Donation – North Beach Elementary	10,000
Donation – Lindsey Hopkins Tech. Ed. Center	8,027
Reimbursements	466
Total	<u>\$504,724</u>

I. REVENUES AND OTHER SOURCES (cont'd) **Increase
(Decrease)**

D. Local Revenues – Impact Fees \$ (5,000,000)

Decrease impact fees to reflect updated projections as follows:

Benefit District	Amended Amount	Projected Amount	Change
East	\$13,966,090	\$ 9,795,000	\$(4,171,090)
Northwest	3,261,838	2,730,000	(531,838)
Southwest	2,545,965	2,310,000	(235,965)
Admin. Fund	226,107	165,000	(61,107)
Total	\$20,000,000	\$15,000,000	\$(5,000,000)

E. Non-Revenue Sources – Master Equipment Lease (MEL) (26,261,140)

Decrease MEL revenue to reflect actual sale.

F. Non-Revenue Sources – General Obligation (GO) Bonds 24,299,311

Increase GO Bonding authority from the November 2012 voter approved \$1.2 billion bond referendum to reflect updated Facilities project schedules and actual sale results.

Proceeds-Advanced Projects	\$ 24,111,599
Proceeds-Cost of Issuance	187,712
Reclass from Proceeds	(3,712,712)
Reclass to Premium on Sale	<u>3,712,712</u>
	\$ 24,299,311

TOTAL DECREASE IN REVENUES AND OTHER SOURCES **\$ (9,379,649)**

II. APPROPRIATIONS

- A. Increase appropriations for construction management related to concurrency review and management. \$ 3,945
- B. Increase appropriations for North Beach Elementary, Project #01351000 for the installation of artificial turf in the playfield and rubberized walkways. 200,000
- C. Increase appropriations for Program 06000000 – Energy Program. 109,111
- D. Increase appropriations for Arthur and Polly Mays Conservatory of the Arts, renovations project #01300700. 108,726
- E. Increase appropriations for Norma Butler Bossard Elementary, Project #01213900 for the marquee. 29,987

II. APPROPRIATIONS (cont'd)	<u>Increase (Decrease)</u>
F. Increase appropriations for Aventura Waterways K-8 Center, Project #01418300 for a walking track.	\$ 23,848
G. Increase appropriations for Ruth K. Broad Bay Harbor Elementary, Project #01295600 for the playground.	10,614
H. Increase appropriations for North Beach Elementary, Project #01131600 for hand dryers.	10,000
I. Increase appropriations for Lindsey Hopkins Technical Educational Center, Project #01349900 for the dental clinic imaging room and operatory.	8,027
J. Increase site appropriations for Program 1318 – Governmental Affairs & Land Use.	465
K. Increase the transfer to the General Fund for FLDOE Charter School Capital Outlay.	3,348,190
L. Decrease appropriations for the Master Equipment Lease to reflect the actual sale. It is expected that this appropriation will occur early in FY 2014-15.	(26,261,140)
M. Increase appropriations to advance critical building system components, safety and security items in order to avoid disruptions to the educational environment due to system failures (see Attachment A).	24,111,599
N. Increase appropriations for the GO Bonds cost of issuance to reflect actual sale.	187,712
O. Decrease capital appropriations in collaboration with Facilities in order to align budgets with decreased impact fee projections.	(5,000,000)
P. Reclassify appropriations to reflect the use of the concurrency proportionate share mitigation revenue in the 2013 Five-Year Facilities Work Program:	0
Capital Outlay Contingency	\$ (754,800)
Miami Beach Senior High	<u>754,800</u>
	\$ 0
Q. Decrease Capital Outlay contingency/Millage reserves to reflect anticipated shortfall in property tax collections.	(6,270,733)
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TOTAL DECREASE IN APPROPRIATIONS	<u>\$ (9,379,649)</u>

III. CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from January 14, 2014 to April 14, 2014 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Library Books	\$ (486)	\$ -	\$ (486)
Audio Visual Materials	(521)	-	(521)
Building & Additions	(9,032,692)	768,745	(8,263,947)
Equipment	360,098	(26,261,140)	(25,901,042)
Sites	7,352	465	7,817
Site Improvements	2,921,190	264,449	3,185,639
Remodeling and Renovations	6,189,264	19,337,463	25,526,727
Software	(3,189)	-	(3,189)
Dues and Fees	49,001	187,712	236,713
Transfer to General Fund	-	3,348,190	3,348,190
Interfund Transfer	-	-	-
Undistributed Contingency/Reserves	(490,017)	(7,025,533)	(7,515,550)
Total	\$ -	\$ (9,379,649)	\$ (9,379,649)

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY2013-14 Capital Outlay Budget Funds Spring Budget Review, decreasing revenues, appropriations, and reserves by \$9,379,649 and documenting estimated changes in object codes, as described above and summarized on page 5.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, FY2013-14 Capital Outlay Funds Spring Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2013-14 CAPITAL OUTLAY FUNDS
 SUMMARY OF REVENUES AND APPROPRIATIONS
 RESOLUTION NO. 2**

REVENUES	AMENDED BUDGET 02/12/2014	INCREASE (DECREASE)	AMENDED BUDGET 05/07/2014
STATE			
CO & DS Distribution	\$ 1,551,541	\$ -	\$ 1,551,541
Charter School Capital Outlay	20,495,983	3,348,190	23,844,173
Total State	\$ 22,047,524	\$ 3,348,190	\$ 25,395,714
LOCAL			
Optional Millage Levy	\$ 322,343,504	\$ (6,270,734)	\$ 316,072,770
Interest on Investments	405,000	-	405,000
Contribution - Village of Key Biscayne	7,000,000	-	7,000,000
Donations/Rebates/Settlements/Concurrency	924,855	504,724	1,429,579
Impact Fees	20,000,000	(5,000,000)	15,000,000
Total Local	\$ 350,673,359	\$ (10,766,010)	\$ 339,907,349
TOTAL REVENUES	\$ 372,720,883	\$ (7,417,820)	\$ 365,303,063
FUND BALANCES FROM PRIOR YEAR	68,790,711	-	68,790,711
NON-REVENUE SOURCES			
Proceeds from General Obligation Bonds	\$ 429,842,300	\$ 20,586,599	\$ 450,428,899
Premium on Sale of General Obligation Bonds	11,093,203	3,712,712	14,805,915
Master Equipment Lease	63,450,000	(26,261,140)	37,188,860
Interfund Transfer	7,726,143	-	7,726,143
TOTAL REVENUES & OTHER SOURCES	\$ 953,623,240	\$ (9,379,649)	\$ 944,243,591
APPROPRIATIONS			
Library Books	\$ 140,001	\$ (486)	\$ 139,515
Audio Visual Materials	28,200	(521)	27,679
Buildings and Additions	91,966,207	(8,263,947)	83,702,260
Equipment	133,777,032	(25,901,042)	107,875,990
Site Purchase	193,562	7,817	201,379
Site Improvements	7,925,836	3,185,639	11,111,475
Remodeling and Renovations	345,272,019	25,526,727	370,798,746
Computer Software	2,397,195	(3,189)	2,394,006
Dues & Fees	1,284,072	236,713	1,520,785
Reserves/Contingencies	7,515,550	(7,515,550)	-
TOTAL APPROPRIATIONS	\$ 590,499,674	\$ (12,727,839)	\$ 577,771,835
TRANSFERS/FUND BALANCE			
Transfer to General Fund	\$ 157,116,554	\$ 3,348,190	\$ 160,464,744
Transfer to Debt Service	198,280,869	-	198,280,869
Interfund Transfer	7,726,143	-	7,726,143
TOTAL APPROPRIATIONS & TRANSFERS	\$ 953,623,240	\$ (9,379,649)	\$ 944,243,591

ATTACHMENT A – Projects that need advanced GOB funding
(Schools in Years 3 to 5 GOB Work Plan) as of 04/23/14

No.	School	GOB Year	Scope	Requested Funds	Comments	Project Number
1	North Miami Beach SHS	4	Chiller Install (2-300 ton)	\$ 198,000	See note 1 below	01327600
2	Miami Northwestern SHS	3	Advance of full GOB project	\$ 7,855,341	Repairs, Paint, Patch, ducts, insulation needed quickly	01326900
3	North Hialeah ES	4	Structural Repairs, Termite damage	\$ 260,426		01322000
4	Hialeah/Miami Lakes SHS	3	Chillers/Cooling Towers, Pumps Install	\$ 754,182	Chiller purchased with ARRA	01318500
5	Neva King Cooper	3	Replace 2 CW AHU's	\$ 66,661		01324500
6	Florida City ES	4	Replace 3 CW AHU's at Media	\$ 33,441	See note below	01324600
7	Blue Lakes ES	5	Drop-off & parking for ESE kids	\$ 141,922		TBA
8	Ruben Dario MS	5	Demo deteriorated portable 69-016	\$ 6,000		01414600
9	Miami Springs SHS	4	Security Camera Install (125 cameras)	\$ 49,667	Includes infrastructure	TBA
10	Robert Morgan Ed. Center	5	Replace Cooling tower, structure, pumps, pipes	\$ 565,000	Chiller purchased with ARRA	01208600
11	Carver MS	4	Replace Chiller & pumps	\$ 40,573	Chiller purchased with ARRA	TBA
12	Devon Aire K-8	3	Replace 5 EMS control modules	\$ 9,800		TBA
13	Earlington Heights ES	4	Classroom lighting & wiring	\$ 45,000		TBA
14	Miami Springs SHS	4	Remove portables	\$ 60,440		TBA
15	Miami Springs SHS	4	Exterior Major Paint	\$ 350,000		TBA
16	Christina Eve ES	3	Rebuild 195 ton water cooled chiller	\$ 90,000		TBA
17	John F. Kennedy MS	5	Replace 40 ton A/C Split Sys. In Cafeteria	\$ 155,207		TBA
18	Ben Sheppard ES	3	Replace 70 ton air cooled chiller	\$ 105,000		TBA
19	M. A. Milam ES	3	Install air cooled chiller & scroll compressor	\$ 38,560	Chiller purchased with ARRA	TBA
20	Greynolds Park PLC	4	Install air cooled chiller & scroll compressor	\$ 36,000	Chiller purchased with ARRA	TBA
21	Norwood ES	4	Replace air cooled chiller	\$ 37,000	Chiller purchased with ARRA	TBA
22	Allapattah MS	4	Replace water cooled chiller	\$ 282,000	Chiller purchased with ARRA	TBA
23	Charles Hadley PLC	3	Install air cooled chiller & scroll compressor	\$ 37,043	Chiller purchased with ARRA	01339800
24	Richmond Heights MS	5	Replace 2 cooling towers (400 & 80 tons)	\$ 284,375	Chiller purchased with ARRA	01342000
25	M. S. Douglas PLC	5	Install air cooled chiller & scroll compressor	\$ 37,000	Chiller purchased with ARRA	01344000
26	Everglades K-8	4	Air cooled split DX (Café) 6-25 ton Split sys.	\$ 46,125	Chiller purchased with ARRA	01340200
27	Jane Roberts MLC	5	Replace air cooled chiller	\$ 43,546	Chiller purchased with ARRA	01339900
28	Homestead MS	4	Replace air cooled chiller	\$ 170,047	Chillers (2) purchased with ARRA (see note below)	01289900
29	Leisure City ES	4	Install air cooled chiller & scroll compressor	\$ 36,611	Chiller purchased with ARRA	01339500
30	Miami MacArthur South	5	Install air cooled chiller & scroll compressor	\$ 35,533	Chiller purchased with ARRA	01343600

No.	School	GOB Year	Scope	Requested Funds	Comments	Project Number
31	American SHS	3	Advance of full GOB project	\$ 7,478,478		01419100
32	Neva King Cooper	3	Structural Repairs	\$ 185,000	See note 2 below	TBA
33	Hialeah MS	4	Replace grease trap piping	\$ 178,603		01342200
34	Charles D. Whyche ES	5	Playground	\$ 146,762		01220600
35	Lake Stevens ES	5	Install air cooled chiller	\$ 37,000	Chiller purchased with ARRA	TBA
36	Hibiscus ES	3	Install air cooled chiller & scroll compressor	\$ 36,511	Chiller purchased with ARRA	TBA
37	Thomas Jefferson MS	5	Install air cooled chiller & scroll compressor	\$ 60,500	Chiller purchased with ARRA	TBA
38	West Miami MS	3	Install air cooled chiller & scroll compressor	\$ 65,332	Chiller purchased with ARRA	01341600
39	Scott Lake ES	3	Install air cooled chiller & scroll compressor	\$ 36,104	Chiller purchased with ARRA	TBA
40	Arvida MS	4	Install air cooled chiller & scroll compressor	\$ 42,000	Chiller purchased with ARRA	01341500
41	Southwest Miami SHS	3	Install air cooled chiller & scroll compressor	\$ 45,000	Chiller purchased with ARRA	01343400
42	Gilbert Porter ES (PLC)	4	Install air cooled chiller & scroll compressor	\$ 37,200	Chiller purchased with ARRA	01291000
43	Jack Gordon PLC	3	Install air cooled chiller & scroll compressor	\$ 72,400	Chiller purchased with ARRA	01208800
44	Bel-Aire ES	5	Install air cooled chiller & scroll compressor	\$ 40,000	Chiller purchased with ARRA	01340400
45	Blue Lakes ES	5	Install air cooled chiller & scroll compressor	\$ 36,200	Chiller purchased with ARRA	01341400
46	Cypress ES (Six Pack)	5	Air Cooled Split DX Units (6-25 ton)	\$ 59,516	Equip. purchased with ARRA	01341900
47	Jack Gordon Playgrounds at PLC's	3	Replace playgrounds	\$ 271,788	Design may have started on 00729500	01225600 & 00729500
48	Neva King Cooper	3	ESE Playground	\$ 133,172		01290300
49	Coconut Grove ES	3	Playground (s)	\$ 194,201	2 playgrounds	00430600
50	Dr. Carlos J. Finlay ES	3	Playground	\$ 95,516	Design may have started	01218800
51	Hibiscus ES	3	Playground	\$ 97,103	Design may have started	01142800
52	Kenwood K-8 Center	3	Playground impact surface replacement	\$ 44,454		01295400
53	Charles Hadley ES	3	3 playgrounds	\$ 316,827	3 playgrounds	01292400
54	Charles D. Wyche ES	5	Playground	\$ 146,762	Playground and impact surface	01220600
55	Banyan ES	5	Playground	\$ 114,403		TBA
56	Claude Pepper ES	4	Playgrounds (2)	\$ 226,155		TBA
57	David Fairchild ES	5	Playground	\$ 99,614		TBA
58	Devon Aire K-8	3	Replace impact surface	\$ 32,840		TBA
59	Emerson ES	4	Playground	\$ 95,244		TBA
60	Ethel K. Beckham ES	3	Playground	\$ 135,894		TBA
61	Everglades K-8	4	Playground	\$ 81,988		TBA
62	Greenglade ES	3	Replace impact surface	\$ 36,862		TBA
63	Jane Roberts K-8	5	Playgrounds (2)	\$ 219,705		TBA
64	Kendale Lakes ES	5	Playgrounds (2)	\$ 271,787		TBA
65	M. S. Douglas PLC F	5	Playground	\$ 135,894		01295300
66	Pinecrest ES	5	Playground slide corrections	\$ 9,464		01413100
67	Rockway ES	3	Playgrounds (2)	\$ 212,491		TBA

No.	School	GOB Year	Scope	Requested Funds	Comments	Project Number
68	Sunset ES	5	Replace impact surface	\$ 35,242		TBA
69	Sunset Park ES	3	Playground	\$ 114,403		TBA
70	Sweetwater ES	4	Playground	\$ 135,894		TBA
71	Tropical ES	5	ESE Playground	\$ 167,873		TBA
72	Blue Lakes ES	5	Replace impact surface	\$ 32,771		TBA
73	Southwest Miami SHS	3	Gym floor and bleacher replacement	\$ 175,000	Structural floor repairs	TBA
74	Palmetto ES	3	Replace Media carpet w/ VCT & paint walls	\$ 26,500		01413000
75	Ethel K. Beckham ES	3	Replace rusted doors/frames/transom at entry	\$ 13,000		01415100
76	Booker T. Wahsington SHS	5	Structural soffit/ceiling repairs, bldg. 2	\$ 11,646		01328800

Total \$ 24,111,599

Note 1: Funded with non-bond dollars to expedite work. Funds to be replaced with GOB funds.

Note 2: Cost of structural repairs adjusted after structural analysis provided cost estimate.