

Financial Services
Judith M. Marte, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR APRIL, MAY AND JUNE 2014**

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the fourth quarter of 2013-14 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$387,322 and \$27,963, respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the fourth quarter of 2013-14 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 2,228 items with a depreciated cost of \$387,322 and Recoveries containing 37 items with a depreciated cost of \$27,963 to update the records for April, May and June 2014.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FOURTH QUARTER OF 2013-14**

Original cost of controlled property before current quarter deletions/recoveries: \$ 545,443,929

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 172,744,333

	DELETIONS			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	2,055	\$5,123,325	\$337,531	0.195%
Items reported on Plant Security Report	59	103,936	27,409	0.016%
Physical inventory shortages	114	241,713	22,382	0.013%
Total Current Period	2,228	\$5,468,974	\$387,322	0.224%
For comparative purposes last year's figures were:	2,012	\$8,496,615	\$919,082	0.458%

	RECOVERIES			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
	25	\$54,098	\$24,002	0.014%
	1	1,750	0	0.000%
	11	20,373	3,961	0.002%
	37	\$76,221	\$27,963	0.016%
	18	\$34,574	\$1,275	0.001%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF SEPTEMBER 3, 2014

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools