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Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 19 OF 120
CHARTER SCHOOLS OPERATING DURING THE FISCAL YEAR ENDED
JUNE 30, 2013**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

At its August 14, 2014, special meeting, the School Board Audit and Budget Advisory Committee (the Committee) was presented with the June 30, 2013, financial statements of the last 19 of the 120 charter schools that were in operation during fiscal year 2012-13. The audited financial statements are posted at http://mca.dadeschools.net/CBO_Charter_1314.asp.

- Academy of Arts and Minds Charter School
- Alpha Charter of Excellence, Inc.
- Excelsior Charter Academy
- Excelsior Language Academy of Hialeah Charter School
- Mater Academy East Charter School
- Mater Gardens Academy Middle School
- Mater Gardens Academy
- Oxford Academy of Miami, Inc.
- Palm Glades Preparatory Academy
- Pinecrest Academy (North Campus)
- Pinecrest Cove Academy
- Pinecrest Preparatory Academy
- Richard Allen Leadership Academy
- Somerset Academy at Silver Palms
- Somerset Academy Charter Middle School
- Somerset Academy
- Somerset Preparatory Academy at Silver Palms
- Sports Leadership and Management Academy
- The Theodore R. & Thelma A. Gibson Charter School

The Committee reviewed these financial statements and recommended transmitting them to the School Board.

A copy of the Compact Disk (CD) containing the financial statements was placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 19 of 120 Charter Schools Operating During the Fiscal Year Ended June 30, 2013.