

Financial Services
Judith M. Marte, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY 2013-14 SPECIAL REVENUE -
FOOD SERVICE FUND FINAL BUDGET REVIEW**

**COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL
RELATIONS**

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The Department of Food and Nutrition, the Office of Budget Management and the Office of the Controller have completed a review of the food service operations through June 30, 2014. The overall revenues and other financing sources are being adjusted by \$2,005,787; appropriations are being decreased by \$6,719,333 resulting in the fund balance being increased by \$4,713,546.

Federal reimbursements are being decreased by \$2,343,557 and food sales are being decreased by \$1,855,049. Decreased federal reimbursements were a result of over projection for the final quarter. The United States Department of Agriculture (USDA) Commodities have increased by \$2,067,995 due to an increase in USDA entitlements received.

Actual expenditures for salaries and fringe benefits are being decreased by \$2,340,734 and \$1,349,653 respectively as a result of lower expenditures than projected. Purchased services are being decreased by \$3,076,397 as a result of contractual changes and cost control measures.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 2, FY 2013-14 Food Service Fund Final Budget Review, decreasing revenues by \$2,005,787, decreasing appropriations by \$6,719,333 and increasing ending fund balance by \$4,713,546.

REVENUES CHANGES**Increase
(Decrease)**

1. Increase (Decrease) Federal through State as follows:		\$ (274,790)
a. National School Lunch Act	\$ (2,343,557)	
b. U.S.D.A. Commodities	2,067,995	
c. Other	<u>772</u>	
Subtotal	\$ (274,790)	
2. Increase (Decrease) State as follows:		221
a. Food Service Supplement	\$ 221	
3. Increase (Decrease) Local Revenues as follows:		(1,731,218)
a. Interest and Other	\$ 123,831	
b. Food Sales	<u>(1,855,049)</u>	
Subtotal	\$ (1,731,218)	

Net Decrease in Revenues**\$(2,005,787)****APPROPRIATIONS CHANGES**

1. Decrease salaries and fringe benefits based on actual expenditures	\$ (3,690,387)
2. Decrease purchased services based on actual expenditures	(3,076,397)
3. Increase energy services based on actual expenditures	61,578
4. Decrease food and supplies based on actual expenditures	(232,244)
5. Increase capital outlay based on actual expenditures	522,170
6. Decrease indirect cost and other based on actual expenditures	<u>(304,053)</u>

Net (Decrease) in Appropriations**\$(6,719,333)****ENDING FUND BALANCE****Net Increase (Decrease) Fund Balance****\$ 4,713,546****Net (Decrease) in Appropriations and Ending Fund Balance****\$(2,005,787)**

**SUMMARY OF REVENUES AND APPROPRIATIONS
FY 2013-14 FOOD SERVICE BUDGET**

	FY 2013-14 AMENDED BUDGET 2/12/2014	RESOLUTION 2 INCREASE/ (DECREASE)	FY 2013-14 AMENDED BUDGET 9/3/2014
REVENUES			
Federal Through State			
National School Lunch Act	\$ 137,501,000	\$ (2,343,557)	\$ 135,157,443
U.S.D.A. Commodities	8,000,000	2,067,995	10,067,995
Other	-	772	772
Total Federal	\$ 145,501,000	\$ (274,790)	\$ 145,226,210
State			
Food Service Supplement	\$ 2,230,629	\$ 221	\$ 2,230,850
Miscellaneous	-	-	-
Total State	\$ 2,230,629	\$ 221	\$ 2,230,850
Local			
Interest and Other	\$ 8,000	\$ 123,831	\$ 131,831
Food Sales	21,976,000	(1,855,049)	20,120,951
Total Local	\$ 21,984,000	\$ (1,731,218)	\$ 20,252,782
TOTAL REVENUE	\$ 169,715,629	\$ (2,005,787)	\$ 167,709,842
BEGINNING FUND BALANCE	\$ 17,522,939	-	\$ 17,522,939
TOTAL REVENUES & BEGINNING FUND BALANCE	\$ 187,238,568	\$ (2,005,787)	\$ 185,232,781
APPROPRIATIONS			
Salaries	\$ 44,452,000	\$ (2,340,734)	\$ 42,111,266
Fringe Benefits	24,584,838	(1,349,653)	23,235,185
Purchased Services	7,361,938	(3,076,397)	4,285,541
Energy Services	5,827,719	61,578	5,889,297
Food & Supplies	83,048,500	(232,244)	82,816,256
Capital Outlay	2,750,000	522,170	3,272,170
Indirect Cost & Other	3,371,286	(304,053)	3,067,233
Total Appropriations	\$ 171,396,281	\$ (6,719,333)	\$ 164,676,948
FUND BALANCE END OF YEAR			
Nonspendable Fund Balance	\$ 3,500,000	\$ (203,771)	\$ 3,296,229
Restricted Fund Balance	12,342,287	4,917,317	17,259,604
TOTAL ENDING FUND BALANCE	\$ 15,842,287	\$ 4,713,546	\$ 20,555,833
TOTAL APPROPRIATIONS & ENDING FUND BALANCE	\$ 187,238,568	\$ (2,005,787)	\$ 185,232,781