**Financial Services** Judith M. Marte, Chief Financial Officer

SUBJECT:

MONTHLY FINANCIAL REPORTS FOR THE PERIODS ENDING

**JULY AND AUGUST 2014** 

COMMITTEE:

INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Monthly Financial Reports for the periods ending July and August 2014 are presented to the Board.

The report contains the Statement of Operations for the General, Food Service and Capital Projects Funds.

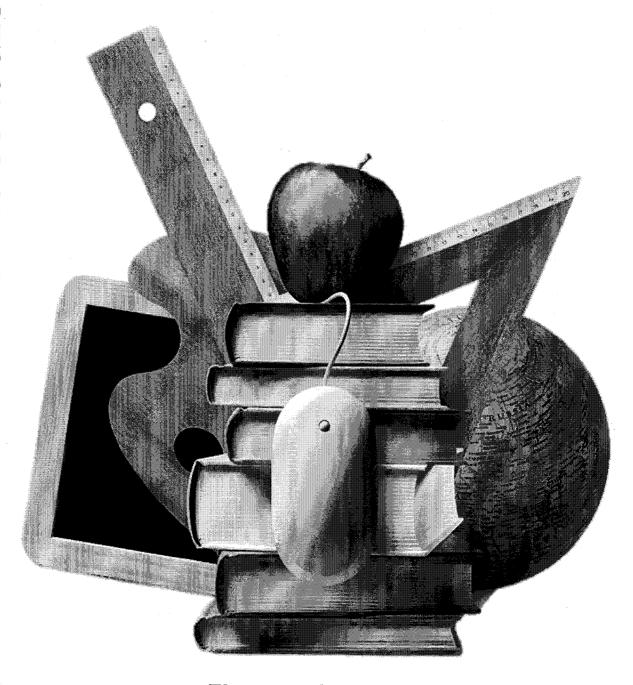
Copies of the attached Monthly Financial Reports for the periods ending July and August 2014 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Reports for the periods ending

July and August 2014.

# Monthly Financial Report - Unaudited For the Period Ending July 2014



Financial Services
Office of the Controller

**Board Meeting of October 7, 2014** 

## **Miami-Dade County Public Schools**

## The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair
Dr. Lawrence S. Feldman, Vice Chair
Dr. Dorothy Bendross-Mindigall
Ms. Susie V. Castillo
Mr. Carlos L. Curbelo
Dr. Wilbert "Tee" Holloway
Dr. Martin Karp
Dr. Marta Pérez
Ms. Raquel A. Regalado

## **Superintendent of Schools**

Mr. Alberto M. Carvalho

**Student Advisor** Mr. Julian LaFaurie



# Unaudited Monthly Financial Report for the Period Ending July 2014

## The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending July and the five weeks ending July 31, 2014 indicating appropriations in the 2014-15 budget, revenues and expenditures to date by funds and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Connie Pou, C.P.A.

Controller

Reviewed by:

Judith M. Marte

Chief Financial Officer

# Unaudited Monthly Financial Report for the Period Ending July 2014

## **TABLE OF CONTENTS**

Statement of Operations – General Fund	1
Statement of Operations – Capital Projects Funds	2
Statement of Operations – Food Service Fund	3
Notes to the Monthly Financial Report	4-5
Explanation of Variances	6
Glossary of Terms	7

The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited) GENERAL FUND (\$000) Five Weeks Ended July 31, 2014

Actual Budget Actual Budget Bu		<u> </u>				Current			% of YTD Actual to		Prior	Difference	%	_
Packelide   Pack	Description	₹ 60	dopted udget <sup>(1)</sup>	Bud	get	Month Actual		Actual	Adopted Budget	ļ	Actual	(Decrease)	(Decrea	že žė
EXPENDITURES   1,20,448   1,20,448   1,20,528   1,20,448   1,20,528   1,20,448   1,20,528   1,20,448   1,20,528   1,20,448   1,20,528   1,20,	REVENUES													
1,457,500   1,457,500   1,457,500   1,457,500   1,41564   1,1156	STATE SOURCES FEDERAL SOURCES	s,	1,230,468	69				105,628 61		€9	102,900 39			
State   Component   State	LOCAL SOURCES TRANSFERS IN		1,457,580			€ 4	859 106	1,859		,	1,650 4,522	203		
PERPORTINESS  S. 1875,200 S. 18, 1876, 201 S. 1875, 201 S. 2	TOTAL REVENUES		2,868,215	•				111,654		ss.	109,111			
The controllers of the direct proposed by the controllers of the direct operation and the controllers of the	EXPENDITURES													
Second control contr	•		000 550	•				200	70%	v	70 087			
Controller   Con	TEACHING (includes salanes, mige benefits & other direct expenditures) STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	A	1,875,220	•				4,489		•	4,031	,		
Color   Colo	TRANSPORTATION		69,450	į		4	060	4,090		ı	3,709	38		
CE SERVICES (includes utilities)         1933 428         2 726 56         8 73 56         8 75 99         3 75 99         3 75 90	TOTAL DIRECT SERVICES TO STUDENTS	so.	2,074,477	69	'		-	61,780	3%	₩	56,824			
Total Representation	CUSTODIAL & MAINTENANCE SERVICES (includes utilities)		363,428		•	29,	265	29,265			25,759	3,50		
Second Region   Second Regio	SCHOOL ADMINISTRATION COMMUNITY SERVICES		1/9,144 29,547			, t	313 503	1,503			1,301	20,		
Separate	TOTAL SCHOOL LEVEL SERVICES	es.	2,646,596	69	'	İ		101,861	4%	₩	91,993			
Avillación         Avillación         1902         2.217         2.27         2.27         14%         156         166         473           COMOLOCIÓN         \$ 23,665         \$ 2,665         \$ 36,667         \$ 1,72         \$ 36,644         \$ 1,726           IPPOPTY SERVICES         \$ 23,665         \$ 2,667         \$ 106,840         \$ 106,840         \$ 106,840         \$ 1,716           Amazourling, budget, payorl, land, management         \$ 12,452         \$ 2 77         \$ 771         \$ 771         \$ 771         \$ 771         \$ 106,840         \$ 106,87         \$ 11,193	INSTRUCTIONAL SUPPORT SERVICES INSTRUCTION & CHRRICH IM DEVELOPMENT	49	21.804	69	,			2,185	10%	69	1,451			
PPORT SERVICES   \$ 5,2665 \$ - \$ 4,979 \$ 5 4,979 \$ 4,979 \$ 4,979 \$ 4,979 \$ 5 1,1163	INSTRUCTIONAL STAFF TRAINING		1,902				273	273			155	11.		
STRUCTIONAL EXPENDITURES   STATION	TOTAL INSTRUCTIONAL SUPPORT SERVICES	€	53,565	₩.				4,979	<b>%6</b>	₩	3,654			
LOGY SERVICES  S 771 S 7	TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	€	2,700,161	es.		Ì		106,840	4%	69	95,647			
accountinents a 12,452 \$ - \$ 771 \$ 772 \$ 771 \$ 771 \$ 771 \$ 772 \$ 7	BUSINESS SERVICES										i			
LOGY SERVICES  2,019  2	FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	€9	12,452	€>	,			177	<b>%9</b>	<del>()</del>	764			
LOGY SERVICES  5	CENTRAL SERVICES (includes purchasing, personnel, risk management		59,112			Ġ,	045	6,045	10%		5,358	.89		
s         73.583         s         6,910         s         6,910         s         6,910         s         6,910         s         6,214         s         696         s         6,214         s         6,910         s	& warehouse services) ADMINISTRATIVE TECHNOLOGY SERVICES		2,019			ļ	94	94	2%		92			
S 3.110 S - S 379 S 379 12% S 355 S 24  Or general & independent auditors)  N FFICE  1.551 - 199 199 8% 596 14  N FFICE  2.747 - 289 197 107 107 8% 5 14  S 114,797 S	TOTAL BUSINESS SERVICES	€9	73,583	s	"	9		6,910		es	6,214			
S         3,110         S         -         \$         379         S         379         S         379         12%         S         365         S         24           N         1,551         -         199         199         8%         199         114 <td>CENTRAL ADMINISTRATION</td> <td></td> <td>•</td>	CENTRAL ADMINISTRATION													•
1,557     199     198     8%     198     1       1,439     1,047     107     107     107     107     104       2,747     2,89     2,89     11%     2,53     36       5     2,747     2,89     10,47     8%     89     89       5     2,785,182     5     1,047     8%     5     102,819     5     11,378       5     2,785,182     5     114,797     5     114,797     4%     5     102,819     5     11,378       5     2,795,494     5     144,797     4%     5     102,819     5     11,378       5     5,532     -     5     (3,143)     5     6,292     5     (9,435)	SCHOOL BOARD BOARD OFFICE	€9	3,110	G	'			379	12%	€9	355			
1,383 - 107 107 8% 93 14 2,747 - 289 289 11% 253 36 2,747 - 1,047 \$ 1,047 \$ 1,047 2,747 - 1,047 \$ 1,047 \$ 1,047 2,748; 182 \$ - \$ 1,14,797 \$ 114,797 \$ 114,797 3 2,785,182 \$ - \$ 114,797 \$ 114,797 \$ 114,797 3 2,785,484 \$ - \$ 114,797 \$ 114,797 \$ 114,797 3 2,795,484 \$ - \$ (3,143) \$ (3,143) 4% \$ 6,292 \$ (9,435) 4% \$ 109,837 \$ -	BOARD ATTORNEY OTHER (includes increamed a includes increamed a includes		2,637				199 73	199 73	% % %		198 59	· <del>-</del>		
1,393 - 107 107 8% 93 14  2,747 - 289 18% 289 14  \$ 1,438 \$ - \$ 1,047	GENERAL ADMINISTRATION						1				;	•		
\$ 11,438 \$ - \$ 1,047 \$ 1,047 \$ 9% \$ 958 \$ 89  \$ 2,785,182 \$ - \$ 114,797 \$ 114,797 \$ 114,797 \$ 11,978  \$ 2,785,484 \$ - \$ 114,787 \$ 114,78	SUPERINTENDENT'S OFFICE OTHER GENERAL ADMINISTRATION		1,393				107 289	10/ 289			253	~ R		
\$ 2,785,182 \$ - \$ 114,797 \$ 114,797 \$ 116,819 \$ 11,978 \$	TOTAL CENTRAL ADMINISTRATION	s	11,438	€9	'			1,047	%6	€9	958			
502 0% 0% 502 0% 502 0%	SUB-TOTAL EXPENDITURES	v)	2,785,182	€9	,			114,797	4%	₩	102,819			
\$ 2,795,494 \$ - \$ 114,797 \$ 114,797 \$ 102,819 \$ 11,978 \$ 102,819 \$ 11,978 \$ 102,819 \$ 11,978 \$ 109,837 \$ - \$ 109,8	FACILITIES & CAPITALIZED EQUIPMENT		79					•	%0		•			
\$ 2,795,494 \$ - \$ 114,797 \$ 114,797 \$ 4% \$ 102,819 \$ 11,978 \$ 11,9	DEBT SERVICE (includes interest expense) TRANSFERS OUT		502 9,731					•	%				, , , ,	
s \$ 72,721 \$ - \$ (3,143) \$ (3,143) \$ 6,292 \$ \$  56,532 - 56,532 - 6,292 \$   mitments (19,416) - 5 (109,837 \$ - 5 (3,143) \$ 5,292 \$ \$	TOTAL EXPENDITURES	<b>.</b>	2,795,494	۰,	'			114,797	4%	•	102,819			
56,532 ncumbrances & Commitments (19,416) \$ 109,837 \$	Excess (Deficiency) of Revenues Over Expenditures	40	72,721	•	- 11		ı	(3,143	-1	<b>~</b>	6,292		예	
ncumbrances & Commitments (19,416)	Beginning Fund Balance		56,532											
\$ 109,837 \$	Less: Rebudgets, Reserves, Encumbrances & Commitments		(19,416)		$\cdot$									
	Unappropriated Fund Balance	•	109,837											

(1) This represents the adopted budget approved by the School Board on September 3, 2014. Sources: Offices of the Controller and Budget Management

			CAPITA Five Wee	CAPITAL PROJECTS FUNDS Five Weeks Ended July 31, 2014	FUND , 31, 2(	S 014					
	Adopted		Current	Year-To-Date		Commitment	Actual vs		Year-To-Date	Difference	%
Description	Budget	Amended	Month	Actual		and	Adopted		Actual	Increase/	Increase/
	2014-15 <sup>(3)</sup>	Budget	Actual	2014-15	%	Encumbrance	Budget	%	2013-14 <sup>(4)</sup>	(Decrease)	(Decrease)
REVENUES											
Local Optional Millage	\$ 351,866	\$ .	•	(1)	%0		\$ (351,866)	(100%) \$		· •	1
PECO Revenues	25,743	•	1,456	1,456	<b>%9</b>		(24,287)	(94%)	1,798	(342)	(19%)
Interest	336		39	39	12%		(297)	(88%)	15	24	160%
Transfers-in (Interfund)	•	•	•	•	•		•	•	•	•	•
Sale of Bonds and Other Revenues	412,325	•	•	•	%0		(412,325)	(100%)	201,098	(201,098)	(100%)
Misc Revenue	33,310	•	154	154	%	N/A	(33,156)	(100%)	140	14	10%
Total	\$ 823,580 \$		1,649	\$ 1,649	%0	N/A	\$ (821,931)	(400%)	203,051	\$ (201,402)	(%66)
Beginning Fund Balance	326,892										
Total Beginning Fund Balance &							Current				
Budgeted Revenues	\$ 1,150,472 \$						Available				
EXPENDITURES							Balance				
Sites/Site Improvements	\$ 7,769	•	193	\$ 193 (2)		₩.	\$ 4,363	\$ %99		\$ 95	%26
Buildings & Additions	96,762	•	218	218 (2)	%0	15,824	80,720	83%	202	16	%8
Renovations	568,529	•	2,813	2,813 (2)	%0	51,361	514,355	<b>%06</b>	1,189	1,624	137%
Original & Additional Equipment	101,065	•	6,001	6,001 (2)	<b>%9</b>	35,363	59,701	29%	136	5,865	4313%
Other	286	•	38	82	2%	31	717	91%	646	(809)	(84%)
Transfers-out	366,239	•	43,205	43,205	15%	•	323,034	%88 88%	47,248	(4,043)	(%6)
Total	\$ 1,141,150	\$ - \$	52,468	\$ 52,468	%	\$ 105,792	\$ 982,890	\$ %98	49,519	2,949	%9
Excess (Deficiency) of											
Revenues Over Expenditures	(317,570)	\$	(50,819)	\$ (50,819)				₩.	153,532 \$	(204,351)	
Projected Ending Balance	\$ 9,322 \$										
(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."	o Monthly Financial	Report."									
(3) This represents the adopted budget approved by the School Board on September 3, 2014.	t approved by the Sc	hool Board on Sep	tember 3, 2014.								
(4) The Statement of Operations is shown with comparative totals for fiscal year 2013-14.  Sources: Offices of the Controller and Burdrat Management	wn with comparative Выдаеt Манадетие	totals for fiscal ye. *	ar 2013-14.								
Sources. Offices of the Cofficient and	Duuyet manayemet	1									

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

Properties   Pro			The Sch	The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)	Board of Miami-Dade Co Statement of Operations Unaudited (\$000)	le Coun tions 0)	ty, Flor	ida a	.*				
Current   Year-To-Date   Projected   Fundamental   Natural   Nat				FOOD ? Five Weeks	SERVICE F Ended July	UND 31, 20	4			1			
\$ 771 \$ 771         0% \$ 18,988         100% \$         0% \$         84 \$         (13)           - 73         73         73         16,988         100% \$         0% \$         2 (1)           - 73         73         73         18,988         100%         0% \$         179         7           - 186         186         8% 2,231         100%         0% 179         7           - 1711         1,111	Description	Adopted 2014-15 Budget <sup>(3)</sup>	Amended 2014-15 Budget	Current Month Actual	Year-To-Date Actual 2014-15		ll .	cted al (a)			Year-To-Dat Actual (*)	1	% Increase/
5         71         5         71         8         18988 100% \$ 100% \$ 0% \$ 84 \$ (13)           1         1         1         10% 100% 100% 100% 100% 100% 100% 100%	REVENUES						Ш		-11			(consider	
\$ 71 \$ 71         \$ 71         \$ 71         \$ 71         \$ 10%         \$ 18,988         100%         \$ 0%         \$ 84         \$ (13)           - 1         1 </td <td></td> <td>1</td> <td></td>		1											
1	Food Sales					0	₩,			%0	s,	<b>↔</b>	
186   186   186   187   2.231   100%   -     0%     17.9     7.3     1.205   10.0%   -     0%     1.205	Interest	9	•	-	-	5	%		- %00	%0			
- 186	Other	•	•	1	1					•	•		•
186   186   8%   2,231   100%   - 0%   179   7	Total Local Sources	18,998		73	73				- %00	%0 _	98		
186   186   8%   2,231   100%   -     0%     179   7     186   186   8%   2,231   100%   -     0%     179   7	State Sources:												
186   186   186   187	State Reimbursements	2,231	•	186	186	ω			- %00	%0	179		4
- 186 188	Other		•	•	•					•	•	•	•
- 1,111 1,11 1,1 1% 146,129 100% - 0% 1,209 (98) (68) (68) (68) (68) (68) (68) (68) (6	Total State Sources	2,231	•	186	186	<b>م</b>				"	179	7	
- 1,111 (1) 1% 1,46,129 100% - 0% 1,209 (98) (68) (68) (68) (68) (68) (68) (68) (6	Federal Sources:												
- \$ \frac{471}{1,582} \frac{1}{1,582} \frac{1}{100} \fra	Federal Reimbursement	146,129	•	1,111	1,111		•		- %00	%0	1.209		
1,582   1,582   1,582   1,584   10%   1,584   1,844   1,1844   1	Value of Fed. Commodities Received	9.000	•	471	471				· "00	%0	457		•
- 1,582	Commodity Rebate	25	•	•							<b>i</b> '	! '	Ì '
- \$ 1,841 \$ 1,841   \$ 1,84	Total Federal Sources	155.154		1.582	1.582		l		%00	% -	1 666		
- \$ 1,521 \$ 100%  - \$ 1,463 \$ 100%  - \$ 1,463 \$ 100%  - \$ 1,463 \$ 100%  - \$ 1,463 \$ 100%  - \$ 1,463 \$ 100%  - \$ 1,463 \$ 100%  - \$ 1,401 \$	0	100		000000000000000000000000000000000000000		•	1	1.23		2 6	20000	4	200
- \$ 419 \$ 419 (2) 1% \$ 71,177 100% \$ - 0% \$ 583 \$ (164) - \$ 175 17 10% \$ - 0% \$ 583 \$ (164) - 175 175 23 0% 8,500 100% - 0% 70 (53) - 175 175 23 28,228 100% - 0% 1,401 62 - 1463 1,463 5% 2,828 100% - 0% 1,401 62 - 334 334 5% 7,285 100% - 0% 1401 62 - 183 183 9% 2,000 100% - 0% 341 (7) - \$ 17,505	D Dom Neverines		•			-		200	**************************************	\$ -		A	
196,939   100%	Degiming Fund Balance	0CC,U2					7	1:	%00				
- \$ 419 \$ 419 (2) 17% \$ 71,177 100% \$ - 0% \$ 563 \$ (164) - 177 (2,3) 0% 8,500 100% - 0% 70 (53) - 17463 1,463 1,463 10% - 0% 70 (53) - 17463 1,463 10% - 0% 70 (53) - 17463 1,463 10% - 0% 1401 62 - 481 481 8% 5,828 100% - 0% 14401 62 - 481 481 8% 5,828 100% - 0% 14401 62 - 334 334 5,% 7,285 100% - 0% 14401 62 - 183 183 9% 2,000 100% - 0% 2 181 9 - 107 107 3% 3,082 100% - 0% 2 181 9 - 5 3,746 \$ 3,746 \$ 2% \$ 176,215 100% \$ - 0% 2 181 - 5 3,746 \$ 3,746 \$ 2% \$ 176,215 100% \$ - 0% 2 181 - 5 3,746 \$ 1,905 \$ 1,4724 - 5 14,724 - 5 14,724	Beginning Fund Balance &												
- \$ 419 \$ 419 (2) 1% \$ 771,177 100% \$ - 0% \$ 5683 \$ (164) - 177 17 (2,3) 0% 8,500 100% - 0% 70 (53) - 175 175 (2) 3% 6,000 100% - 0% 70 (43) - 5661 5661 1% \$ 74,469 100% - 0% 644 (83) - 481 481 8% 5,825 100% - 0% 460 1 - 481 8% 5,828 100% - 0% 460 1 - 6 6 6 1% 6,36 100% - 0% 341 (7) - 107 107 3% 2,000 100% - 0% 2 181 9 - 107 107 3% 3,085 100% - 0% \$ 5,964 \$ (218) - \$ 3,746 \$ 3,746 \$ 2,007 1 - \$ 11,905 \$ (1,905) \$ 14,724 - \$ 14,724 - \$ 14,724	Budgeted/Projected Revenue	196,939	00000000000000000000000000000000000000				19		<b>%0</b> 1				
- \$ 419 \$ 419 (2) 1% \$ 71,177 100% \$ - 0% \$ 583 \$ (164)  - 17	EXPENDITURES												
- \$ 419 \$ 419 (2) 1% \$ 71,177 100% \$ - 0% \$ 583 \$ (164)  - 17	Cost of Goods Used:	1											
- 177 (2,3) 0% 8,500 100% - 0% 70 (53) - 175 175 (2) 3% 6,000 100% - 0% 312 (137) - 1463 1,463 10% - 0% 644 (83) - 1463 1,463 5% 28,235 100% - 0% 644 (83) - 1463 1,463 5% 28,235 100% - 0% 1,401 62 - 481 8% 5,828 100% - 0% 14,401 62 - 6 6 1% 6,32 100% - 0% 14 (8) - 107 107 3% 2,000 100% - 0% 14 (8) - \$ 3,746 \$ 3,746 \$ 3,746 \$ 176,215 100% \$	Purchased Foods						44			%0		<b>↔</b>	(28%
- 175 175 (2) 3% 6,000 100% - 0% 312 (137) - 561 561 1% 43,469 100% - 0% 644 (83) - 1,463 1,463 5% 28,235 100% - 0% 644 (83) - 481 481 8% 5,828 100% - 0% 1,401 62 - 481 8% 5,828 100% - 0% 341 (7) - 183 183 9% 2,000 100% - 0% 2 181 - 107 107 3% 3,085 100% - 0% 114 (8) - \$ 3,746 \$ 3,746 \$ 3,746 \$ 2% \$ 176,215 100% \$ \$ 3,964 \$ (2,18) - 4 113 183 9% 2,007 100% - 0% 100% - 0% 114 (8) - 4 1 107 107 107 100% - 0% 114 (10) - 5 (1,905) \$ 1,76,215 100% \$ 1,00% \$ 1,28 - 4 1,724	Federal Commodities	8,500	•	11	17				- %0	%0	70		%9/)
- 561 561 1% 43.469 100% - 0% 644 (83) - 1,463 1,463 5% 28,235 100% - 0% 1,401 62 - 481 481 8% 5,828 100% - 0% 1,401 62 - 481 481 8% 5,828 100% - 0% 480 1 - 334 334 5% 7,285 100% - 0% 341 (7) - 107 107 3% 3,085 100% - 0% 14 (8) - \$ 3,746 \$ 3,746 \$ 3,746 \$ 2% \$ 1,76,215	Other Nonfood Supplies	6,000	•	175	175				- %0	%0	312	٠	(44
- 1,463 1,463 5% 28,235 100% - 0% 1,401 62 - 481 481 8% 5,828 100% - 0% 480 1 - 334 334 5% 7,285 100% - 0% 341 (7) - 183 183 9% 2,000 100% - 0% 14 (8) - 107 107 3% 3,085 100% - 0% 117 (10) - \$ 3,746 \$ 3,746 \$ 2% \$ 176,215 100% \$ \$ 3,964 \$ (2,18) - 4 1,1005)	Salaries	43,469	•	561	561	_			- %0	%0	644		(13%)
- 481 481 8% 5,828 100% - 0% 480 1 1	Fringes	28,235	•	1,463	1,463	10			- %0	%0	1,401		4%
- 334 334 5% 7,285 100% - 0% 341 (7) - 6 6 1% 636 100% - 0% 14 (8) - 183 9% 2,000 100% - 0% 14 (8) - 1 183 9% 2,000 100% - 0% 14 (8) - \$ 3,746 \$ 3,746 \$ 3,746 \$ (1,905) \$ (1,90	Energy Services	5,828	•	481	481	∞			- %0	%0	480	-	%
- 6 6 6 1% 636 100% - 0% 14 (8) - 183 183 9% 2,000 100% - 0% 2 181 - \$ 3,746 \$ 3,746 \$ 3,746 \$ 2,000 100% \$ - 0% 117 (10) - \$ 3,746 \$ 3,746 \$ 2,000 \$ 100% \$ - 0% 117 (10) - \$ 1,905 \$ (1,905) \$ 1,905	Purchased Services	7,285	•	334	334	2			- %0	%0	341	9	(5%)
- 183 183 9% 2,000 100% - 0% 2 181  - \$ 3,746 \$ 3,746	Material & Supplies	636	•	9	9	<b>*</b>			- %0	%0	14	(8)	(21%)
- \$ 3,746 \$ 3,746	Capital Outlay	2,000	•	183	183	ō			- %0	%0	7	181	9050%
- \$ 3,746 \$ 3,746 \$ 0.	Indirect Cost	3,085	•	107	107	e			- %0	%0	117	(10)	(%6)
- \$ (1,905) \$ (1,905) \$ 128	Total Expenditures	1000	•			7	4	E 1000	\$ %0	%0			<b>%</b> 9)
- \$ (1,905) \$ (1,905) \$ (2,033) \$ - (2,033) \$ - (2,033) \$ 4 (2,033) \$ 4 (2,033) \$ 4 (2,033) \$ 4 (2,033) \$ 5 (2,033	Excess (Deficiency) of							a .					
\$ 20,724 (6,000) ar 2013-14.	Revenues Over Expenditures	7,88		200 200 200 200 200 200	¢ (1 905)		¥	168			100	200	
ar 2013-14.	Ending Fund Balance	\$ 20.724	all		(Accept to			7.27					
ar 2013-14.	l ess: Nonspendable Find Balance-Inventory	(6,000)					•	100					
ar 2013-14. tember 3, 2014.		(000(0)						, i					
For (1-3): Refer to accompanying "Notes to Monthly Financial Report".  (4) The Statement of Operations is shown with comparative totals for fiscal year 2013-14.  (5) This represents the adopted budget approved by the School Board on September 3, 2014.  Sources: Offices of the Controller Burdard Management and Food & Nutrition	Restricted Fund Balance	\$ 14,724						,724					
(4) The Statement of Operations is snown with comparative totals for fiscal year 2013-14. This represents the adopted budget approved by the School Board School Board School Board School Board School Schoo	For (1-3): Refer to accompanying "Notes to Mon	thly Financial Re	oort".										
(A) This opposes are proposed and the control of th	(4) The Statement of Operations is snown with collect This represents the adopted building approved	omparative totals	for fiscal year zur	3-14.  r 2-2014									
	Sources: Offices of the Controller Budget Mana	nement and Food	& Nufrition										

# Unaudited Notes to the Monthly Financial Report for the Period Ending July 2014

#### **General Fund**

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending July 31, 2014:

	Commitments	Encumbranc	es	Totals
Employee Benefits	\$ -	\$ 4,	051 \$	4,051
Purchased Services	11,871,243	26,639,	768	38,511,011
Energy Services	9,400	1,343,	938	1,353,338
Materials & Supplies	976,518	7,438,	045	8,414,563
Capital Outlay	224,735	1,323,	995	1,548,730
Other	26,500	685,	224_	711,724
Total	\$13,108,396_	\$ 37,435,	<u>021</u> \$	50,543,417

#### **Capital Projects Funds**

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending July 31, 2014:

Buildings and Additions Land Improvements Other Than Build Renovations Equipment	lings	<b>\$</b> 	1,957,250 32,932 247,079 2,126,208
	Total	\$	4,363,469

# Unaudited Notes to the Monthly Financial Report for the Period Ending July 2014

#### **Food Service Fund**

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Net encumbrances as of month end amounted to \$1,188,077 of which \$927,399 is attributable to Capital Outlay; \$53,633 is attributable to Material and Supplies; \$207,045 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

- 1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of nonspendable. At July 31, 2014 the commodity inventory balance was \$3,102,598.

# Unaudited Notes to the Monthly Financial Report for the Period Ending July 2014

#### **General Fund**

## Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of July 2014, reimbursements to the General Fund through transfers-in amounted to \$4,106 consisting of \$1,456 and \$2,650 for charter school capital outlay and property & casualty insurance, respectively.

# Unaudited Monthly Financial Report for the Period Ending July 2014

## Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Are surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on going needs of the Food Service Program.

## Miami-Dade County Public Schools Anti-Discrimination Policy

## **Federal and State Laws**

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

<u>Title VI of the Civil Rights Act of 1964</u> - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

<u>Florida Educational Equity Act (FEEA)</u> - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against, any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

**Veterans** are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

#### In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

Revised: (07.14)

# Monthly Financial Report - Unaudited For the Period Ending August 2014



Financial Services
Office of the Controller

**Board Meeting of October 7, 2014** 

## **Miami-Dade County Public Schools**

## The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair
Dr. Lawrence S. Feldman, Vice Chair
Dr. Dorothy Bendross-Mindigall
Ms. Susie V. Castillo
Mr. Carlos L. Curbelo
Dr. Wilbert "Tee" Holloway
Dr. Martin Karp
Dr. Marta Pérez
Ms. Raquel A. Regalado

## **Superintendent of Schools**

Mr. Alberto M. Carvalho

**Student Advisor** Mr. Julian LaFaurie



# Unaudited Monthly Financial Report for the Period Ending August 2014

## The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending August and the nine weeks ending August 31, 2014 indicating appropriations in the 2014-15 budget, revenues and expenditures to date by funds and

other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Connie Pou, C.P.A.

Controller

Reviewed by:

Judith/M. Marte

Chjef/Financial Officer

# Unaudited Monthly Financial Report for the Period Ending August 2014

## **TABLE OF CONTENTS**

Statement of Operations – General Fund	1
Statement of Operations – Capital Projects Funds	2
Statement of Operations – Food Service Fund	3
Notes to the Monthly Financial Report	4-5
Explanation of Variances	6
Glossary of Terms	7

The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited) GENERAL FUND (\$000) Nine Weeks Ended August 31, 2014

							400				
	•				Current		% or Y ID Actual to	ه د	Prior	Difference	%
Description	• •	Adopted Budget <sup>(1)</sup>	Amended Budget	ded jet	Month Actual	Actual	Adopted Budget		YTD Actual	(Decrease)	Increase/ (Decrease)
REVENUES											
STATE SOURCES	↔	1,230,468	69	<b>⇔</b>	\$ 629 \$	204	•	<b>69</b>	199,305	\$ 4,952	
FEDERAL SOURCES		18,744			2 654	108	% %		25 4 896	52 (383)	_
LOCAL SOURCES TRANSFERS IN		161,423			4,195	8,301	1	I	8,728	(427)	(2%)
TOTAL REVENUES	69	2,868,215	•	•	105,525 \$	217,179	8%	•	212,985	\$ 4,194	7 2%
EXPENDITURES											
SCHOOL LEVEL SERVICES											
TEACHING (includes salaries, fringe benefits & other direct expenditures)	€9	1,875,220	<del>⇔</del>	<b>69</b>	65,636 \$	118,837	% 9	<b>↔</b>	122,493	\$ (3,656)	(3%)
STUDENT SERVICES (Includes counselors, psychologists & visiting teachers)  TRANSPORTATION		69,450			4,46)	8,982	`.	-	9,755	(573)	
TOTAL DIRECT SERVICES TO STUDENTS	69	2,074,477	€>	<b>€</b> 9	74,995 \$	136,775	%	₩	141,537	\$ (4,762)	(3%)
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)		363,428			27,653	56,918			57,042	(124)	
SCHOOL ADMINISTRATION COMMUNITY SERVICES		179,144			12,474	21,787	12% 9%		21,849	(62)	(3%) (3%)
TOTAL SCHOOL EVEL SERVICES	69	2.646.596	69	69	116.418 \$	2	<b>%</b>	↔	223,303	\$ (5,024)	
SECUMENT SERVICES								1			
INSTRUCTION & CURRICULUM DEVELOPMENT	s	21,804	↔	<b>69</b>	2,001	4		↔	3,562	\$ 624	
INSTRUCTIONAL STAFF TRAINING		1,902			207	480	25%		382	98	26%
INSTRUCTION RELATED TECHNOLOGY		609'R7			2,713	0,200		1	100't	Š	,
TOTAL INSTRUCTIONAL SUPPORT SERVICES	s	53,565	s	<b>⇔</b>	4,923 \$	9,902	18%	ω	8,831	\$ 1,071	12%
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	€9	2,700,161	es.	<del>69</del>	121,341 \$	228,181	8%	es	232,134	\$ (3,953)	(2%)
BUSINESS SERVICES								•			
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	↔	12,452	ဖာ	<del>()</del>	\$82	1,633	13%	s)	1,805	\$ (172)	(10%)
CENTRAL SERVICES (includes purchasing, personnel, risk management		59,112		1	2,086	8,131	14%		8,573	(442)	(2%)
A Waleriouse Services) ADMINISTRATIVE TECHNOLOGY SERVICES		2,019			122	216	11%		332	(116)	(35%)
TOTAL BUSINESS SERVICES	↔	73,583	မ	€	3,070 \$	9,980	14%	မ	10,710	\$ (730)	(2%)
CENTRAL ADMINISTRATION											
BOARD OFFICE	€9	3,110	€	69	270 \$			49	299	\$ (18	
		2,637			208	407	15%		455	(48)	(11%)
OTHER (includes inspector general & independent auditors)		lec't			171	<u> </u>			<u>7</u>	8	
GENERAL ADMINIST RA I ION SUPERINTENDENT'S OFFICE OTHER GENERAL ADMINISTRATION		1,393 2,747	-	1 1	97 316	204	15%		203	1 17	%%
TOTAL CENTRAL ADMINISTRATION	ь	11,438	€	<del>σ</del>	1,012 \$	2,059	18%	₩	2,045	\$ 14	
SUB-TOTAL EXPENDITURES	69	2,785,182	69	<del>69</del> 1	125,423 \$	240,220	<b>%6</b>	49	244,889	\$ (4,669)	(2%)
FACILITIES & CAPITALIZED EQUIPMENT		42			,	•	%0		ı	•	
DEBT SERVICE (includes interest expense)		502		,	=	7	5%		29	(18)	(62%)
L'AANSFERS OU		9,731					e -	1	•		
TOTAL EXPENDITURES	.,	2,795,494	<b>.</b>	•			%6 -	•	244,918		(5%)
Excess (Deficiency) of Revenues Over Expenditures	••	72,721	•	<u>ب</u>	(19,909) \$	(23,052)	<b>~</b> II	<b>∽</b> ∥	(31,933)	\$ 8,881	1
Beginning Fund Balance		56,532									
Less: Rebudgets, Reserves, Encumbrances & Commitments		(19,416)									
Unappropriated Fund Balance	•	109,837	<b></b>	-							

(1) This represents the adopted budget approved by the School Board on September 3, 2014. Sources: Offices of the Controller and Budget Management

			CAPITA	CAPITAL PROJECTS FUNDS Nine Weeks Ended August 31, 2014	S FUNE	S 2014					
	Adopted		Current	Year-To-Date		Commitment	Actual vs		Year-To-Date	Difference	%
Description	Budget	Amended	Month	Actual		and	Adopted		Actual	Increase/	Increase/
	2014-15 <sup>(3)</sup>	Budget	Actual	2014-15	%	Encumbrance	Budget	%	2013-14 <sup>(4)</sup>	(Decrease)	(Decrease)
REVENUES											
Local Optional Millage	\$ 351,866	· ·	327	\$ 327 (1)	. %	A/N	\$ (351,539)	(100%)	တ္တ	\$ 297	%066
PECO Revenues	25,743	•	7,444	8,900	32%		(16,843)	(%99)	3,596	5,304	147%
Interest	336	•	4	79	24%		(257)	(%92)	46	33	72%
Transfers-in (Interfund)	•	•	•		•	N/A	•	•	•	•	1
Sale of Bonds and Other Revenues	ss 412,325	•		•	%0	N/A	(412,325)	(100%)	201,098	(201,098)	(100%)
Misc Revenue	33,310	•	4,583	4,737	14%	N/A	(28,573)	(%98)	189	4,548	2406%
	\$ 823,580	\$ .	12,394	\$ 14,043	2%	N/A	\$ (809,537)	\$ (%86)	204,959	\$ (190,916)	(93%)
Seginning Fund Balance	326.892										
Total Beginning Fund Balance &							Current				
Budgeted Revenues	\$ 1,150,472						Available				
EXPENDITURES							Balance				
Sites/Site Improvements	\$ 7,769	\$ .	321	\$ 514 (	(2) 7%	\$ 3,334	\$ 3,921	\$ %09	869	\$ (184)	(56%)
Buildings & Additions	96,762	1	789	1,007	2) 1%		78,735	81%	869	138	16%
Renovations	568,529	•	8,791	11,604 (	(2) 2%	58,488	498,437	<b>88</b> %	5,348	6,256	117%
Original & Additional Equipment	101,065	i	11,580		_		54,255	54%	1,191	16,390	1376%
Other	786	•	80	46	<b>%9</b>	145	595	<b>%9</b> 2	869	(823)	(85%)
Transfers-out	366,239	•	4,675	47,880	13%	•	318,359	87%	52,033	(4,153)	(88)
Total	\$ 1,141,150	\$ - \$	26,164	\$ 78,632	7%	7% \$ 108,216	\$ 954,302	84% \$	61,008	\$ 17,624	29%
Excess (Deficiency) of											
Revenues Over Expenditures	(317,570)	•	\$ (13,770)	\$ (64,589)				•	143,951 \$	\$ (208,540)	
Projected Ending Balance	\$ 9,322	. \$									
(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."	tes to Monthly Financial	Report."									
(3) This represents the adopted budget approved by the School Board on September 3, 2014.	udget approved by the Sc	thool Board on Sep	stember 3, 2014.								
(4) The Statement of Operations is shown with comparative totals for fiscal year	s shown with comparative	e totais for fiscal ye	ar 2013-14.								
Sources. Offices of the Controller and Budget Management	r anu buuget managemen	2									

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

		The Sch	The School Board of Miami-Dade County, Florida	f Miami-D	ide C	ounty,	Florida							
			Stateme Una	Statement of Operations Unaudited (\$000)	ation 00)	S								
			FOOD	FOOD SERVICE FUND	FUND									
		Z	Nine Weeks Ended August 31	inded Auc	ust 3	1, 2014								
	Adopted	Amended	Current	Year-To-Date	fe				Variance		Year-T	يه ا	Difference	%
Description	2014-15 Budget <sup>(5)</sup>	2014-15 Budget	Month	Actual 2014-15		*	Projected Annual (b)	8	Favorable	%	Actual '	₹	Increase/	Increase/
REVENUES		0				Ш			(anaman ma)				(account)	(acertage)
Local Sources:	1					,								
Food Sales	\$ 18,988	•	\$ 1,435	\$ 1,506		8%	18,988	100%	•	%0	•	1,666	(160)	(10%)
Interest	9	•	-	•	_	20%	7	100%		%0		4	<u>શ</u>	(20%)
Other	•	•	•	•			•	•	•	•		g	<u>(9</u> )	
Total Local Sources	18,998	•	1,436	1,509	I_ I	 %	18,998	100%	•	%		1,676	(167)	(10%)
State Sources:					ı	l		1						
State Reimbursements	2,231	•	186	372		17%	2,231	100%	•	%0		358	7	4%
Other	•	•	•	•		•	•	•	•	•		•	•	•
Total State Sources	2,231		186	372	l	17%	2,231	100%		%0		358	14	4%
Federal Sources:						l		j						
Federal Reimbursement	146,129	•	6,976	8,087		<b>%9</b>	146,129	100%		%0		7,878	209	3%
Value of Fed. Commodities Received	9,000	•	706	1,177	ල	13%	9,000	100%		%0	•	1,387	(210)	(12%)
Commodity Rebate	22	•	4	4	. 1	•	25		•	•			4	•
Total Federal Sources	155,154		7,686	9,268	1	<b>8</b> 9	155,154	100%		%0		9,265	<sub>ا</sub>	%0
Total Revenues	\$ 176,383		\$ 9,308	\$ 11,149	<b>l</b> esses	* %9	\$ 176,383	100%	.	%0	\$	11,299	\$ (150)	(%)
Beginning Fund Balance	20,556						20,556	100%						
Beginning Fund Balance &								bošs						
Budgeted/Projected Revenue	196,939	E.				0000000 0000000	196,939	100%						
EXPENDITURES						İ		1						
Cost of Goods Used:	1													
Purchased Foods	\$ 71,177	•	\$ 4,498	\$ 4,917	8	2% \$	71,177	100%	6	%0	69	4.561	356	%8
Federal Commodities	8,500	•	300	317	_	4%	8,500	100%	•	%0		599	(282)	(47%)
Other Nonfood Supplies	6,000	•	359	534	(2)	<b>%6</b>	6,000	100%	•	%		651	(117)	(18%)
Salaries	43,469	•	979	1,540		4%	43,469	-	•	%	_	1,822	(282)	(12%)
Fringes	28,235	•	1,440	2,903		10%	28,235	100%	•	%	.,	2,994	(91)	(3%)
Energy Services	5,828	•	485	996		17%	5,828		٠	%0		965	-	%0
Purchased Services	7,285	•	373	707		10%	7,285	100%	•	%		722	(15)	(5%)
Material & Supplies	636	•	8	87		14%	636	100%		%0		67	20	30%
Capital Outlay		•	249	432		75%	2,000		•	%0		94	338	360%
Indirect Cost	3,085	•	124	231		4.2	3,085	100%	•	%0		266	(35)	(13%)
Total Expenditures	\$ 176,215	\$	\$ 8,888	\$ 12,634	hossed	\$ %2	\$ 176,215	100%		%0	\$ 12	12,741 \$	1	8
Excess (Deficiency) of											}			
Revenues Over Expenditures	\$ 168	<b>.</b>	3 420	\$ (1,485)	esseri	49	168	6000 ock			\$	(1,442) \$	(43)	
Ending Fund Balance	\$ 20,724	    -			4	*	20,724							
Less: Nonspendable Fund Balance-Inventory	(000'9)						(000,9)	_						
Restricted Fund Balance	\$ 14,724					•	14,724							
							.							1

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2013-14.

(5) This represents the adopted budget approved by the School Board on September 3, 2014.

(6) The number of operating days in the current month was 10 and year-to-date was 10 as compared to the prior year's year-to-date of 10.

Sources: Offices of the Controller, Budget Management and Food & Nutrition.

# Unaudited Notes to the Monthly Financial Report for the Period Ending August 2014

#### **General Fund**

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending August 31, 2014:

	Commitments	Encumbrances	Totals
Employee Benefits	\$ 1,156,493	\$ 3,759	\$ 1,160,252
Purchased Services	11,805,305	66,082,718	77,888,023
Energy Services	9,400	62,001,199	62,010,599
Materials & Supplies	633,284	5,618,118	6,251,402
Capital Outlay	478,152	1,089,747	1,567,899
Other	51,500	1,291,315	1,342,815
Total	\$ 14,134,134	\$ 136,086,856	\$ 150,220,990

#### **Capital Projects Funds**

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending August 31, 2014:

Buildings and Additions Land Improvements Other Than Buildir Renovations	\$ ngs	2,072,498 32,932 256,584 2,759,405
Equipment	otal \$ _	5,121,419

# Unaudited Notes to the Monthly Financial Report for the Period Ending August 2014

#### **Food Service Fund**

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

The number of operating days in the current month was 10 and year-to-date was 10 as compared to 10 in the prior year.

Net encumbrances as of month end amounted to \$1,229,895 of which \$976,540 is attributable to Capital Outlay; \$35,215 is attributable to Material and Supplies; \$218,140 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

- 1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* requires inventory to be reported under the category of nonspendable. At August 31, 2014 the commodity inventory balance was \$3,508,815.

# Unaudited Notes to the Monthly Financial Report for the Period Ending August 2014

#### **General Fund**

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of August 2014, reimbursements to the General Fund through transfers-in amounted to \$8,301 consisting of \$2,912 and \$5,389 for charter school capital outlay and property & casualty insurance, respectively.

# Unaudited Monthly Financial Report for the Period Ending August 2014

## Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Are surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on going needs of the Food Service Program.

## Miami-Dade County Public Schools Anti-Discrimination Policy

## **Federal and State Laws**

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

<u>Title VI of the Civil Rights Act of 1964</u> - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

<u>Section 504 of the Rehabilitation Act of 1973</u> - prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against, any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

**Veterans** are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

#### In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

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