

Financial Services  
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS  
FOR JULY, AUGUST AND SEPTEMBER 2014**

**COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the first quarter of 2014-15 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$147,485 and \$3,677, respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the first quarter of 2014-15 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 2,316 items with a depreciated cost of \$147,485 and Recoveries containing 13 items with a depreciated cost of \$3,677 to update the records for July, August and September 2014.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND  
RECOVERIES FOR THE FIRST QUARTER OF 2014-15**

Original cost of controlled property before current quarter deletions/recoveries: \$ 546,657,887  
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 166,678,261

|  | DELETIONS |               |                  | RECOVERIES  |       |               |                  |             |
|--|-----------|---------------|------------------|-------------|-------|---------------|------------------|-------------|
|  | ITEMS     | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* |
| Routine approvals of trade-ins/disposals           | 2,254     | \$5,391,183   | \$123,304        | 0.074%      | 5     | \$12,507      | \$3,248          | 0.002%      |
| Items reported on Plant Security Report            | 50        | 86,358        | 23,346           | 0.014%      | 2     | 2,505         | 0                | 0.000%      |
| Physical inventory shortages                       | 12        | 16,665        | 835              | 0.001%      | 6     | 7,797         | 429              | 0.000%      |
| Total Current Period                               | 2,316     | \$5,494,206   | \$147,485        | 0.089%      | 13    | \$22,809      | \$3,677          | 0.002%      |
| For comparative purposes last year's figures were: | 1,323     | \$8,396,404   | \$862,033        | 0.456%      | 16    | \$288,441     | \$4,521          | 0.002%      |

\* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF NOVEMBER 19, 2014  
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

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 Superintendent of Schools