

Office of Superintendent of Schools
Board Meeting of December 10, 2014

November 25, 2014

José F. Montes de Oca, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL
YEAR ENDED JUNE 30, 2014**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

In these audited financial statements the external auditor, McGladrey LLP, concluded that, in their opinion, "...the basic financial statements...present fairly, in all material respects, the respective financial position...of The School Board as of June 30, 2014, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States." This language constitutes an unmodified opinion, which is the highest opinion that can be bestowed upon financial statements.

This report will be distributed to the Audit and Budget Advisory Committee members for their information and comments.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Comprehensive Annual Financial Report for Fiscal Year Ended June 30, 2014.

JFM:em

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