

Office of School Facilities  
 Jaime G. Torrens, Chief Facilities Officer

**SUBJECT: AUTHORITY TO AMEND THE CAPITAL CONSTRUCTION BUDGET**

**COMMITTEE: FACILITIES AND CONSTRUCTION REFORM**

**LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The capital construction budget is being amended in the amount of \$48,232 to fund payment of documentary stamps and recording fees for conveyance of a 7 acre parcel of land. The property is located at SW 157 Avenue and SW 174 Street. The property is valued at \$3,800,000 and is being conveyed to the Board in lieu of impact fees.

Program Description	Project No.	Amount	Fund	Object	Location	Program	Function	Description
Authorize staff to transfer project budgets as follows:								
FROM:								
UNDISTRIBUTED APPROPRIATION	1571	48,232	304000	560900	1990500	15710000	740000	Impact Fees
TO:								
Venetian Parc West(f/k/a Quantum Ventures, LLC)	01447900	48,232	304000	566000/566900	1921700	13180000	740000	Recording Fees and Documentary Stamps per closing statement for a 7 acre parcel of land.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida authorizes the Superintendent to:

- 1) adjust the capital budget in the amount of \$48,232 and in the event there are, at the time of transfer, insufficient available funds in a structure from which to transfer the indicated amount, the difference will be provided from contingencies, reserves or other accounts; and
- 2) make the changes to the five-year facilities work program resulting from these budget adjustments.

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