Financial Services

Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT:

REJECT BID NO. 060-PP10 - SALE OF BOARD-OWNED PROPERTY LOCATED AT S.W. 74 AVENUE AND

THEORETICAL S.W. 43 STREET

REJECT BID NO. 069-PP10 - SALE OF BOARD-OWNED PROPERTY LOCATED AT S.W. 157 AVENUE AND S.W. 45

STREET

COMMITTEE:

FACILITIES AND CONSTRUCTION

LINK TO STRATEGIC

FRAMEWORK:

FINANCIAL EFFICIENCY/STABILITY

This item requests School Board approval of the following bid rejections for land purchases:

Bid No. 060-PP10 sought bids for the purchase of Board-owned property located at S.W. 74 Avenue and theoretical S.W. 43 Street. Pursuant to the requirements of the bid, each Bidder had to meet or exceed the fair market value of the site, which was \$4,210,000.

Bid No. 069-PP10 sought bids for the purchase of Board-owned property located at S.W. 157 Avenue and S.W. 45 Street. Pursuant to the requirements of the bid, each Bidder had to meet or exceed the fair market value of the site, which was \$11,550,000.

None of the responses to these bids met the minimum purchase price. It is therefore in the best interest of the District to reject all bids, in order to revise the bid specifications and reissue another solicitation.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

- 1. Reject Bid No. 060-PP10 SALE OF BOARD-OWNED PROPERTY LOCATED AT S.W. 74 AVENUE AND THEORETICAL S.W. 43 STREET, to permit rebidding, using revised specifications.
- 2. Reject Bid No. 069-PP10 SALE OF BOARD-OWNED PROPERTY LOCATED AT S.W. 157 AVENUE AND S.W. 45 STREET, to permit rebidding, using revised specifications.

JMM/aay