

Office of Superintendent of Schools  
Board Meeting of January 14, 2015

January 8, 2015

José F. Montes de Oca, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT:           AUDITOR'S COMMUNICATION OF AUDIT RESULTS AND  
MANAGEMENT LETTER FOR FISCAL YEAR ENDED JUNE 30,  
2014**

**COMMITTEE:       FISCAL ACCOUNTABILITY }**

**LINK TO STRATEGIC  
FRAMEWORK:       FINANCIAL EFFICIENCY/STABILITY**

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In the audited financial statements certified by the external auditor, McGladrey LLP, that were presented to the School Board in December 2014, the external auditor concluded that, in their opinion, "...the basic financial statements...present fairly, in all material respects, the respective financial position...of The School Board as of June 30, 2014, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States." This language constitutes an unmodified opinion, which is the highest opinion that can be bestowed upon financial statements.

In conjunction with these financial statements the external auditors have provided certain required communications and conducted an audit of the school system financial records and issued a corresponding Management Letter, which contains three findings and resulting recommendations. Two of these findings are related to internal controls over IT functions and the third is related to an increase trend in the District's self-insured worker's compensation claims. The District administration has provided responses with corrective actions that will be or have been taken to address the findings.

The School Board Audit and Budget Advisory Committee reviewed this report at its December 16, 2014, meeting and recommended transmitting it to the School Board.

Copies of this report were distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:**       That The School Board of Miami-Dade County, Florida, receive and file the Auditor's Communication of Audit Results and Management Letter for Fiscal Year Ended June 30, 2014.

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