

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR OCTOBER, NOVEMBER AND DECEMBER 2014**

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of 2014-15 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$344,206 and \$1,240, respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the second quarter of 2014-15 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,587 items with a depreciated cost of \$344,206 and Recoveries containing 14 items with a depreciated cost of \$1,240 to update the records for October, November and December 2014.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE SECOND QUARTER OF 2014-15**

Original cost of controlled property before current quarter deletions/recoveries:

\$ 546,408,174

Depreciated cost of controlled property before current quarter deletions/recoveries:

\$ 159,493,097

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,519	\$4,522,217	\$314,633	0.197%	8	\$15,334	\$563	0.000%
Items reported on Plant Security Report	12	26,850	11,950	0.007%	4	7,896	657	0.001%
Physical inventory shortages	56	97,907	17,623	0.011%	2	2,928	0	0.000%
Total Current Period	1,587	\$4,646,974	\$344,206	0.215%	14	\$26,158	\$1,240	0.001%
For comparative purposes last year's figures were:	1,616	\$3,320,800	\$252,028	0.140%	8	\$15,807	\$5,362	0.003%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 11, 2015
APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools