

José F. Montes de Oca, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 36 OF 126  
CHARTER SCHOOLS AND TWO COMMUNITY BASED  
ORGANIZATIONS OPERATING DURING THE FISCAL YEAR ENDED  
JUNE 30, 2014**

**COMMITTEE: FISCAL ACCOUNTABILITY**

**LINK TO STRATEGIC  
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

At its March 10, 2015, meeting, the School Board Audit and Budget Advisory Committee (the Committee) will be presented with the June 30, 2014, financial statements of thirty-six charter schools and two community based organizations as categorized below. The audited financial statements may be viewed at [http://mca.dadeschools.net/CBO\\_Charter\\_1415.asp](http://mca.dadeschools.net/CBO_Charter_1415.asp):

Twenty-Nine Charter Schools Which Are Free Of Significant Fiscal Concerns

- Academir Charter School Middle
- Academir Charter School West
- Advantage Academy of Math and Science at Summerville
- Advantage Academy of Math and Science at Waterstone
- Advantage Academy Santa Fe Charter School
- ASPIRA Eugenia Maria de Hostos Charter School
- ASPIRA South Youth Leadership Charter School
- ASPIRA Raul Arnaldo Martinez Charter School
- Bridgeprep Academy Interamerican
- Bridgeprep Academy of Greater Miami Charter School
- Bridgeprep Academy of Village Green Charter School
- Bridgeprep Academy Charter School
- Everglades Preparatory Academy
- Everglades Preparatory High School
- Integrated Science and Asian Culture Academy, Inc.
- International Studies Charter High School
- International Studies Charter Middle School
- Miami Community Charter High School, Inc.
- Miami Community Charter Middle School, Inc.
- Miami Community Charter School
- Palm Glades Preparatory Academy
- Palm Glades Preparatory High School

- RAMZ Academy K-5 Miami Campus
- RAMZ Academy 6-8 Middle Miami Campus<sup>1</sup>
- Somerset Academy Elementary School (South Miami Campus)
- Stellar Leadership Academy, Inc.
- Summerville Advantage Academy
- The Charter School at Waterstone, Inc.
- Theodore R. and Thelma A. Gibson Charter School, Inc.

Seven Schools With Fiscal and/or Governance Concerns

- The Doral Academy
- Doral Academy Charter Middle School
- Doral Academy High School
- Doral Academy of Technology
- Doral Performing Arts and Entertainment Academy
- Just Arts and Management Charter Middle School
- Somerset Academy Charter High School

Two Community Based Organizations (CBOs) Which Are Free Of Significant Fiscal Concerns

- AMIkids Miami-Dade, Inc.
- Richmond-Perrine Optimist Club, Inc. of Miami, Florida

A copy of the Compact Disk (CD) containing the financial statements will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 36 of 126 Charter Schools and Two Community Based Organizations Operating During the Fiscal Year Ended June 30, 2014.

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<sup>1</sup> School closed at end of 2013-14 School Year due to poor academic performance.