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Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR 25 OF THE  
126 CHARTER SCHOOLS OPERATING DURING THE FISCAL YEAR  
ENDED JUNE 30, 2014**

**COMMITTEE: FISCAL ACCOUNTABILITY**

**LINK TO STRATEGIC  
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

At its May 12, 2015, meeting the financial statements of 25 charter schools for the fiscal year ended June 30, 2014, were presented to the School Board Audit and Budget Advisory Committee (the Committee) as categorized below. The audited financial statements may be viewed at [http://mca.dadeschools.net/CBO\\_Charter\\_1415.asp](http://mca.dadeschools.net/CBO_Charter_1415.asp):

Twenty-Two Charter Schools Free Of Significant Fiscal Concerns

- iMater Academy
- iMater Academy Middle School
- iMater Preparatory Academy High School
- Mater Academy at Mount Sinai
- Mater Academy East Charter High School
- Mater Academy East Charter Middle School
- Mater Academy East Charter School
- Mater Academy High School
- Mater Academy High School (Miami Beach)
- Mater Academy High School of International Studies
- Mater Academy Lakes High School
- Mater Academy Lakes Middle School
- Mater Academy (Miami Beach)
- Mater Academy Middle School of International Studies
- Mater Academy of International Studies
- Mater Academy Virtual Middle High
- Mater Brickell Preparatory Elementary
- Mater Gardens Academy
- Mater Gardens Academy Middle School
- Mater Grove Academy
- Sports Leadership and Management Academy
- Sports Leadership and Management (SLAM) Charter Middle School

Three Schools With Fiscal Concerns (Pending Clarification and Guidance from the Florida Department of Education).

- Mater Academy
- Mater Academy Middle School
- Mater Performing Arts & Entertainment Academy

The Committee reviewed these financial statements and recommended transmitting them to the School Board.

A copy of the Compact Disk (CD) containing the financial statements was placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for 25 of the 126 Charter Schools Operating During the Fiscal Year Ended June 30, 2014.

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