

Office of School Facilities
 Jaime G. Torrens, Chief Facilities Officer

SUBJECT: AUTHORITY TO AMEND THE CAPITAL CONSTRUCTION BUDGET RELATED TO THE GENERAL OBLIGATION BOND (GOB)

COMMITTEE: FACILITIES AND CONSTRUCTION

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

As GOB projects achieve substantial completion, they are reviewed for completeness of scope and any fund balance availability. This process, which will be on-going throughout the GOB program's implementation, has started with those Year 1 projects which have achieved substantial completion status. To that end, on June 9, 2015, District staff presented to the 21st Century Schools Bond Advisory Committee (Committee) the recommendation to reallocate from the previously established contingency \$391,000 to address critical needs at South Hialeah Elementary.

After review and discussion, the Committee endorsed the District's recommendations to amend the GOB budget in the amount of \$391,000.

OTAL

Program Description	Project No.	Amount	Fund	Object	Location	Program	Function	Description
Authorize staff to transfer project budgets as follows:								
FROM:								
UNDISTRIBUTED CONTINGENCY		391,000	351000	596900	1912800	00010000	970000	Reprogram Available Funds
TOTAL		391,000						
TO:								
SOUTH HIALEAH ELEMENTARY	01306500	391,000	351000	5680, 5689	1520100	23070000	740000	To address the renovations of restrooms throughout the facility
TOTAL		391,000						

RECOMMENDED: That The School Board of Miami-Dade County, Florida authorize the Superintendent to:

- 1) adjust the capital budget related to the General Obligation Bond (GOB) in the amount of \$391,000;
- 2) make the changes to the five-year facilities work program resulting from these budget adjustments.

JGT:ic