

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: ADOPTION OF FIVE-YEAR FACILITIES WORK PROGRAM
REQUIRED BY S.1013.35, FLORIDA STATUTES**

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Five-Year Facilities Work Program is required by Section 1013.35, Florida Statutes to be prepared prior to adopting the district school budget. It is a tentative district educational facilities plan that includes long-range planning for facilities needs over 5-year, 10-year, and 20-year periods and changes will be brought to the Board for approval. Year 1 of the work program reflects the Capital Outlay Budget for FY 2015-2016. Years 2 through 5 are balanced and reflect the best revenue projections available as well as current priorities.

The Work Program has been programmed online by the Florida Department of Education (FLDOE), Office of Educational Facilities on a web-based system and will be submitted electronically upon Board approval. As of August 21, 2015, the FLDOE online system was not operational. Despite this delay, it is staff's intent to submit summary level data to meet required deadlines and follow-up with detailed information and submit the FLDOE plan electronically by the October 1, 2015 deadline. However, the supplemental information that is usually submitted before the Board meeting, which includes the FLDOE system generated work plan in the state's prescribed format, may not be finalized due to the delays in the opening of the FLDOE's online system to local districts.

Attached is the Five Year Capital Plan reflecting FY 2015-2016 through FY 2019-2020 total capital outlay revenues and appropriations analysis which summarizes the plan. Total revenues and appropriations for the 5 years are balanced totaling \$3.54 billion, which is a \$.09 billion REVIS increase from last year primarily due to a growing tax roll.

Copies of the work program will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center prior to electronic submission.

NOTE: This item is one of three items, which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and should be approved before the Final Adoption of the FY 2015-16 Budget.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt the Educational Facilities Plan and the Five-Year Facilities Work Program for FY 2015-16 through FY 2019-20.
2. authorize the Superintendent to make minor budget, project and schedule adjustments, if necessary, and report in writing to the Board.

REVISED

E-15

**Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2015-16 through 2019-20**

	2015-16 Amount	2016-17 Amount	2017-18 Amount	2018-19 Amount	2019-20 Amount	Five Year Total Amount
Revenue Source						
Beginning Fund Balance	\$ 214,205,533	\$ -	\$ -	\$ -	\$ -	\$ 214,205,533
Deferred GO Bonds	389,926,840					389,926,840
Deferred GO Bonds-Premium	8,709,545					8,709,545
Total Carryforward Balances	\$ 612,841,918					\$ 612,841,918
Charter School Capital Outlay	\$ 13,133,582	\$ 13,133,582	\$ 13,133,582	\$ 13,133,582	\$ 13,133,582	\$ 65,667,910
Fuel Tax Rebates	550,000	550,000	550,000	550,000	550,000	2,750,000
Property Exchange	2,900,000					2,900,000
PECO New Construction	-					-
PECO Maintenance	6,166,505	8,633,108	9,595,447	11,372,477	12,287,919	48,055,456
QZAB	25,000,000					25,000,000
CO & DS	1,702,906	1,702,906	1,702,906	1,702,906	1,702,906	8,514,530
Subtotal State	\$ 49,462,993	\$ 24,019,596	\$ 24,981,936	\$ 26,768,966	\$ 27,674,407	\$ 152,887,896
LOML- (1.661 mills)	11.64%	1.61%	6.28%	12.50%	12.16%	
Tax Roll Value (July/March 2015)	262,127,456,888	266,345,437,876	283,080,395,672	299,649,429,547	317,463,702,793	1,428,666,422,676
Local Optional Millage	\$ 392,813,722	\$ 399,134,619	\$ 424,212,958	\$ 449,042,649	\$ 476,738,406	\$ 2,140,842,354
COPs		10,000,000				10,000,000
GO Bonds	\$ 265,464,469	\$ 235,899,146	\$ -			\$ 501,363,616
GO Bonds	\$ 1,076,958					\$ 1,076,958
Impact Fees	23,000,000	21,000,000	21,000,000	21,000,000	23,000,000	109,000,000
Deferred Rev Key Biscayne	1,250,000					1,250,000
Rev Doral Charter (incl def.)	2,100,094					2,100,094
Deferred Rev Doral Grndlease	4,359,375					4,359,375
Deferred Revenue Homestead	387,500					387,500
Interest	692,000	813,000	861,000	775,000	775,000	3,916,000
Subtotal Local	\$ 691,144,118	\$ 666,846,765	\$ 446,073,968	\$ 470,817,649	\$ 499,513,406	\$ 2,774,395,896
Total Revenue	\$ 1,353,439,029	\$ 690,866,361	\$ 471,055,893	\$ 497,676,614	\$ 527,187,813	\$ 3,540,125,710
Appropriations						
Debt Service:						
COPs Net of Imp Fee COP	\$ 163,286,095	\$ 194,520,382	\$ 199,100,261	\$ 198,073,774	\$ 199,372,956	\$ 954,353,468
Add'l D/S QSCB & BABs	11,930,604	20,684,240	20,684,240	20,684,240	20,684,240	94,667,564
Equip/Tech Lease Pymt	22,017,340	3,792,999	698,040	688,491	678,942	27,875,812
Sub-Total Debt Service	\$ 197,234,039	\$ 218,997,621	\$ 220,482,541	\$ 219,446,505	\$ 220,736,138	\$ 1,076,896,844
City of Sunny Isles Bch Payoff	2,328,756					2,328,756
Impact Fee Debt Service	19,960,558	19,545,579	19,457,793	19,391,668	18,595,700	96,951,298
Total Debt Service	\$ 219,523,353	\$ 238,543,200	\$ 239,940,334	\$ 238,838,173	\$ 239,331,838	\$ 1,176,176,898
GOB Cost of Issuance	\$ 1,076,958					\$ 1,076,958
Transfers to General Fund:						
Charter Capital Outlay	\$ 13,133,582	\$ 13,133,582	\$ 13,133,582	\$ 13,133,582	\$ 13,133,582	\$ 65,667,910
Maintenance Transfer	114,649,103	114,649,103	114,649,103	114,649,103	114,649,103	573,245,515
Leases for School Facilities	2,836,036	2,836,036	2,836,036	2,836,036	2,836,036	14,180,180
Equipment	678,154	678,154	678,154	678,154	678,154	3,390,770
Property Insurance	29,521,871	29,521,871	29,521,871	29,521,871	29,521,871	147,609,355
Eligible Tfrs. to General	\$ 160,818,746	\$ 160,818,746	\$ 160,818,746	\$ 160,818,746	\$ 160,818,746	\$ 804,093,730
Reduce General Fund Tfr	\$ (6,018,277)	\$ (6,018,277)	\$ (6,018,277)	\$ (6,018,277)	\$ (6,018,277)	\$ (30,091,388)
Net Tfrs to General	\$ 154,800,469	\$ 154,800,469	\$ 154,800,469	\$ 154,800,469	\$ 154,800,469	\$ 774,002,342
Millage Reserve	\$ 14,840,275	\$ 8,816,636	\$ 9,366,277	\$ 9,327,190	\$ 9,327,150	\$ 51,677,427
PECO Reserve		\$ 8,633,108	\$ 9,595,447	\$ 11,372,477	\$ 12,287,919	\$ 41,888,951
Capital Abated Positions	\$ 9,900,000	\$ 9,900,000	\$ 9,900,000	\$ 9,900,000	\$ 9,900,000	\$ 49,500,000
Direct Project/Prog Charges		\$ (876,097)	\$ -			\$ (876,097)
Net Cap Abatement	\$ 9,900,000	\$ 9,023,903	\$ 9,900,000	\$ 9,900,000	\$ 9,900,000	\$ 48,623,903
Technology/Equipment:						
QZAB Technology	\$ 18,365,999					18,365,999
QZAB COI	500,000					500,000
QZAB Projects	6,134,001					6,134,001
School Copiers	500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	2,500,000
Subtotal-Technology/Equip.	\$ 25,500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 27,500,000
Carryforward projects	619,461,624					619,461,624
Doral Charter Elem.	1,477,263					1,477,263
K-8 in Doral ('Floridade' site)		10,000,000				10,000,000
Impact Fee projects	6,000,000	6,000,000	2,000,000	2,000,000	4,000,000	20,000,000
Capital Projects	11,984,417	4,000,000	6,511,253	13,471,338	39,673,470	75,640,478
Offsite Road Improvements	550,000	550,000	550,000	550,000	550,000	2,750,000
Comprehensive Needs	4,760,201	4,000,000	19,792,113	38,716,967	38,716,967	105,986,248
GOB Projects	265,464,469	227,899,146				493,363,615
ADA (Lawsuit Projects)-GOB	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Safety to Life	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000	10,500,000
Maintenance Serv.Contracts	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000	40,000,000
Subtotal Facilities Projects	\$ 927,797,974	\$ 270,549,146	\$ 46,953,366	\$ 72,838,306	\$ 101,040,437	\$ 1,419,179,228
Total Five Year Plan Appropriations	\$ 1,353,439,029	\$ 690,866,361	\$ 471,055,893	\$ 497,676,614	\$ 527,187,813	\$ 3,540,125,710