

Financial Services  
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 3, FY 2014-15 GENERAL FUND FINAL  
BUDGET REVIEW**

**COMMITTEE: FISCAL ACCOUNTABILITY**

**LINK TO STRATEGIC  
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2015. The budget recommendation is to reduce revenues and appropriations by \$9.6 million due primarily to lower property tax collections.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase <b>Federal Revenues</b> based on actual results:	\$ 2,054,777
Impact Aid	\$ 13,336
ROTC	(195,220)
Medicaid Reimbursement	2,179,209
Community School Programs	56,309
Miscellaneous Federal Thru State	1,143
Total	\$ 2,054,777
2. Decrease <b>Other State/Categorical Revenues</b> based on actual results:	(92,183)
Adults With Disabilities	\$ (60,475)
Performance Based Incentives	(38,251)
Voluntary Pre-K	(421,481)
Full Service Schools	(13,440)
Class Size Reduction	25,693
Miscellaneous State	415,771
Total	\$ (92,183)

**E-17**

**REVENUE CHANGES (continued)**

**Increase  
(Decrease)**

3. Decrease **Local Revenues** based on actual results. **\$(13,802,426)**

Rent	\$	1,612,969
Vocational Fees		910,226
Post Secondary Fees		1,520,490
Continuing Workforce Fees		(163,772)
Financial Aid Fees		79,522
Community Schools*		1,953,825
Miscellaneous School Receipts*		(272,224)
Other Miscellaneous Local Sources*		4,492,121
Property Tax Collections		(25,636,067)**
Interest		115,964
Driver Education		178,334
Federal Indirect Cost Reimbursement		910,331
Universal Services (E-Rate)		791,908
Food Service Indirect Costs		(296,053)
Total	\$	(13,802,426)

**NET REVENUE DECREASE**

**\$(11,839,832)**

\* Offsetting appropriations

\*\* Total property tax shortfall for all funds is \$32,259,084.

**CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND  
BEGINNING FUND BALANCE**

1. Increase **Transfers from Capital Outlay** to reflect actual results. **\$ 1,045,420**

2. Increase **Non Revenue Sources** to reflect increase in sale of capital assets (\$435,167), proceeds from leases (\$750,383), and loss recoveries (\$14,807) to comply with generally accepted accounting practices. **1,200,357**

**TOTAL CHANGES IN TRANSFERS/NON-REVENUE  
SOURCES AND BEGINNING FUND BALANCE**

**\$ 2,245,777**

**NET DECREASE IN REVENUES AND OTHER SOURCES**

**\$ (9,594,055)**



**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

- a. adopt Resolution No. 3, FY 2014-15 General Fund Final Budget Review, decreasing revenues and appropriations by \$(9,594,055); and
- b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2014-15 GENERAL FUND  
 SUMMARY OF REVENUES AND APPROPRIATIONS  
 RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/13/2015</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/9/2015</u>
<b>REVENUES &amp; BEGINNING BALANCES</b>			
<b>REVENUES</b>			
Federal	\$ 18,743,686	\$ 2,054,777	\$ 20,798,463
State	1,174,263,611	(92,183)	1,174,171,428
Local	1,457,284,868	(13,802,426)	1,443,482,442
<b>TOTAL REVENUES</b>	<u>\$ 2,650,292,165</u>	<u>\$ (11,839,832)</u>	<u>\$ 2,638,452,333</u>
TRANSFERS FROM CAPITAL OUTLAY	\$ 161,022,356	\$ 1,045,420	\$ 162,067,776
BEGINNING FUND BALANCE	56,532,323	-	56,532,323
<b>SUBTOTAL REVENUES &amp; BEGINNING BALANCES</b>	<u>\$ 2,867,846,844</u>	<u>\$ (10,794,412)</u>	<u>\$ 2,857,052,432</u>
NON-REVENUE SOURCES - Other	-	1,200,357	1,200,357
<b>TOTAL REVENUES &amp; BEGINNING BALANCES</b>	<u>\$ 2,867,846,844</u>	<u>\$ (9,594,055)</u>	<u>\$ 2,858,252,789</u>
<b>APPROPRIATIONS &amp; RESERVES</b>			
<b>APPROPRIATIONS</b>			
Salaries	\$ 1,560,495,787	\$ (4,086,426)	\$ 1,556,409,361
Employee Benefits	507,412,543	(3,984,324)	503,428,219
Liability Insurance	4,567,553	1,653,403	6,220,956
Energy Services	65,872,245	1,755,924	67,628,169
Charter Schools	368,703,634	(827,892)	367,875,742
Purchased Services	145,844,584	3,772,280	149,616,864
Other Non-Salary	101,250,342	(19,332,530)	81,917,812
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 2,754,146,688</u>	<u>\$ (21,049,565)</u>	<u>\$ 2,733,097,123</u>
<b>TRANSFERS TO OTHER FUNDS</b>	\$ 9,730,720	\$ 959,306	\$ 10,690,026
<b>RESERVES &amp; ENDING FUND BALANCE</b>			
Non-Spendable	\$ -	\$ 6,163,687	\$ 6,163,687
Restricted	-	5,357,664	5,357,664
Assigned	22,759,794	(13,631,032)	9,128,762
Unassigned (Contingency)	81,209,642	12,605,885	93,815,527
<b>TOTAL RESERVES &amp; ENDING FUND BALANCE</b>	<u>\$ 103,969,436</u>	<u>\$ 10,496,204</u>	<u>\$ 114,465,640</u>
<b>TOTAL APPROPRIATIONS, RESERVES &amp; ENDING FUND BALANCE</b>	<u>\$ 2,867,846,844</u>	<u>\$ (9,594,055)</u>	<u>\$ 2,858,252,789</u>

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
FY 2014-15 GENERAL FUND  
SUMMARY OF REVENUES AND OTHER SOURCES  
RESOLUTION NO. 3**

	<b>AMENDED BUDGET 5/13/2015</b>	<b>INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 9/9/2015</b>
<b>FEDERAL SOURCES</b>			
Impact Aid	\$ 15,000	\$ 13,336	\$ 28,336
R.O.T.C.	2,000,000	(195,220)	1,804,780
Medicaid Reimbursement	15,500,000	2,179,209	17,679,209
Federal Through State Community Schools	1,228,686	56,309	1,284,995
Federal Through State Miscellaneous	-	1,143	1,143
<b>Total Federal</b>	<b>\$ 18,743,686</b>	<b>\$ 2,054,777</b>	<b>\$ 20,798,463</b>
<b>STATE SOURCES</b>			
<b>FLORIDA EDUCATION FINANCE PROGRAM (C):</b>			
Base Funding less FEFP Required Local Effort	\$ 380,592,748	\$ -	\$ 380,592,748
Safe Schools (B)	9,919,402	-	9,919,402
Supplemental Academic Instruction (B)	117,666,569	-	117,666,569
ESE Guarantee (B)	127,062,971	-	127,062,971
Reading Allocation	15,886,124	-	15,886,124
Prior Year Adjustment	2,974,712	-	2,974,712
Prior Year Adjustment for Scholarship Deductions	47,026	-	47,026
McKay Scholarship Adjustment	(39,660,890)	-	(39,660,890)
DJJ Supplemental Allocation (A)	557,614	-	557,614
Instructional Materials	27,395,700	-	27,395,700
Instructional Materials - Adjustments	(373,724)	-	(373,724)
Transportation (B)	24,133,405	-	24,133,405
Teachers Supply Allocation (A)	5,935,630	-	5,935,630
Proration to Funds Available	(13,468,546)	-	(13,468,546)
Virtual Education Contribution	61,730	-	61,730
Digital Classrooms Allocation	3,069,002	-	3,069,002
<b>Sub-Total FEFP</b>	<b>\$ 661,799,473</b>	<b>\$ -</b>	<b>\$ 661,799,473</b>
<b>OTHER STATE/CATEGORICAL PROGRAMS:</b>			
Workforce Development (A)	\$ 79,272,335	\$ -	\$ 79,272,335
Adults with Disabilities (A)	1,125,208	(60,475)	1,064,733
Performance Based Incentives	931,355	(38,251)	893,104
Voluntary Pre-K (B)	14,493,596	(421,481)	14,072,115
Full Service Schools (A)	760,320	(13,440)	746,880
Discretionary Lottery Funds	1,292,136	-	1,292,136
Prior Year Adjustment-Discretionary Lottery Funds	6,478	-	6,478
School Recognition/Merit (A)	17,618,801	-	17,618,801
Class Size Reduction	394,272,616	25,693	394,298,309
Miscellaneous State (see Page 8)	2,691,293	415,771	3,107,064
<b>Sub-Total Other State</b>	<b>\$ 512,464,138</b>	<b>\$ (92,183)</b>	<b>\$ 512,371,955</b>
<b>Total State</b>	<b>\$ 1,174,263,611</b>	<b>\$ (92,183)</b>	<b>\$ 1,174,171,428</b>

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

(C) FEFP related revenue was updated to reflect the amounts per the FEFP 4th calculation.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2014-15 GENERAL FUND  
 SUMMARY OF REVENUES AND OTHER SOURCES  
 RESOLUTION NO. 3**

	<b>AMENDED BUDGET 5/13/2015</b>	<b>INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 9/9/2015</b>
<b>LOCAL SOURCES</b>			
FEFP Required Local Effort	\$ 1,245,846,033	\$ (23,411,245)	\$ 1,222,434,788
Local Discretionary Millage	154,857,287	(2,224,822)	152,632,465
<b>Sub - Total Local</b>	<b>\$ 1,400,703,320</b>	<b>\$ (25,636,067)</b>	<b>\$ 1,375,067,253</b>
<b>MISCELLANEOUS LOCAL:</b>			
Rent	\$ 7,035,504	\$ 1,612,969	\$ 8,648,473
Interest	650,000	115,964	765,964
Vocational Fees	561,502	910,226	1,471,728
Post Secondary Fees	3,954,726	1,520,490	5,475,216
Continuing Workforce Fees	163,772	(163,772)	-
Financial Aid Fees	468,000	79,522	547,522
Community Schools - Internal (A)	20,727,342	1,953,825	22,681,167
Driver Education	2,000,000	178,334	2,178,334
Fed. Indirect Cost Reimbursement	6,052,011	910,331	6,962,342
Universal Services (E-Rate)	6,500,000	791,908	7,291,908
Misc. School Receipts (A)	3,000,000	(272,224)	2,727,776
Food Service Indirect Costs	2,973,491	(296,053)	2,677,438
Other Miscellaneous Local (see Page 9)	2,495,200	4,492,121	6,987,321
<b>Sub-Total Miscellaneous Local</b>	<b>\$ 56,581,548</b>	<b>\$ 11,833,641</b>	<b>\$ 68,415,189</b>
<b>Total Local</b>	<b>\$ 1,457,284,868</b>	<b>\$ (13,802,426)</b>	<b>\$ 1,443,482,442</b>
<b>TOTAL REVENUES</b>	<b>\$ 2,650,292,165</b>	<b>\$ (11,839,832)</b>	<b>\$ 2,638,452,333</b>
<b>OTHER FINANCING SOURCES</b>			
Transfers From Capital Outlay	\$ 161,022,356	\$ 1,045,420	\$ 162,067,776
Proceeds from Loans/Leases	-	750,383	750,383
Sale of Capital Assets	-	435,167	435,167
Loss Recoveries	-	14,807	14,807
<b>FUND BALANCE FROM PRIOR YEAR</b>	<b>56,532,323</b>	<b>-</b>	<b>56,532,323</b>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 2,867,846,844</b>	<b>\$ (9,594,055)</b>	<b>\$ 2,858,252,789</b>

- (A) Revenue for which appropriations equal revenue.  
 (B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2014-15 GENERAL FUND  
 SUMMARY OF REVENUES AND OTHER SOURCES  
 RESOLUTION NO. 3**

	<b>AMENDED BUDGET 5/13/2015</b>	<b>INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 9/9/2015</b>
<b>MISCELLANEOUS STATE SOURCES</b>			
CO & DS Withheld for Adm.	\$ 145,000	\$ 79,796	\$ 224,796
State License Tax	248,420	(23,537)	224,883
Postsecondary Education Rediness			
Test Assessment (PERT) (A)	95,477	-	95,477
Health Service (A)	70,655	(1,343)	69,312
SFW Individual Training Account (A)	57,612	22,277	79,889
FDLRS - Gen Revenue (A)	51,586	-	51,586
SEDNET IDEA State General (A)	16,279	-	16,279
HIPPY	135,000	(5,189)	129,811
District Instructional Leadership & Faculty Development	929,445	-	929,445
Advancement Via Individual Determination	1,372	(343)	1,029
WLRN - TV FL Community Svc. (A)	307,447	-	307,447
WLRN - FM Radio Community Svc. (A)	100,000	-	100,000
Voluntary Pre-K Assessment (A)	-	(22)	(22)
DA Summer Academy (A)	141,000	-	141,000
Other Miscellaneous State	-	344,132	344,132
Learning for Life (A)	392,000	-	392,000
<b>TOTAL MISCELLANEOUS STATE</b>	<b>\$ 2,691,293</b>	<b>\$ 415,771</b>	<b>\$ 3,107,064</b>

- (A) Revenue for which appropriations equal revenue.  
 (B) Revenue for which appropriations exceed revenue.



**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2014-15 GENERAL FUND  
 SUMMARY OF REVENUES AND OTHER SOURCES  
 RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/13/2015</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/9/2015</u>
<b>OTHER MISCELLANEOUS LOCAL SOURCES</b>			
Fee Supported Pre-K (B)	\$ 2,257,200	\$ (715,619)	\$ 1,541,581
Tuition	-	773,407	773,407
Fingerprinting (A)	238,000	548,387	786,387
VPK Academy (A)	-	87,623	87,623
MDCPS Police Reimbursable OT	-	337,741	337,741
Gifts/Grants/Bequests	-	299	299
WLRN-FM Support Eligible	-	13,396	13,396
WLRN-TV Support Ineligible	-	3,882	3,882
Stadium Operations	-	27,645	27,645
Hammocks Middle/Miami-Dade Agreement	-	40,381	40,381
District Charter Management	-	743,850	743,850
Infant & Toddler Centers Initiative	-	32,835	32,835
ATM Fees	-	23,622	23,622
Scrap Metal Recycle	-	27,525	27,525
Private/State Funding	-	439,669	439,669
Jessica Lundsford Program	-	34,004	34,004
Section 504 - Special Needs	-	2,012	2,012
TSA Service Fees	-	135,598	135,598
Renewal of Certificates	-	204,614	204,614
Shape Program	-	17,196	17,196
Cobra Administration	-	10,066	10,066
District Tablet & Equipment Repairs	-	136,027	136,027
Advanced Placement Academic Program	-	5,500	5,500
UTD Officers Temporary Duty	-	261,066	261,066
Credit Card Rebate	-	309,036	309,036
Auction Costs	-	34,802	34,802
Safety Abatement	-	19,528	19,528
Charter School Support	-	2,000	2,000
Vendor Discounts	-	1,118	1,118
Bus Fees	-	294,880	294,880
Transport Service-School Activities	-	69,937	69,937
Other Miscellaneous Local Sources	-	445,242	445,242
Prior Year	-	18,586	18,586
Collection of Lost Damaged Textbooks	-	106,266	106,266
<b>TOTAL OTHER MISC LOCAL</b>	<b>\$ 2,495,200</b>	<b>\$ 4,492,121</b>	<b>\$ 6,987,321</b>

- (A) Revenue for which appropriations equal revenue.  
 (B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS  
2014-15 GENERAL FUND BUDGET  
SUMMARY OF APPROPRIATIONS BY FUNCTION  
RESOLUTION NO. 3

FUNCTION	TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	\$ 1,839,392,168	\$ 1,055,052,811	\$ 332,924,199	\$ 397,811,156	\$ 2,510	\$ 48,053,381	\$ 3,900,566	\$ 1,847,545
SUPPORT SERVICES:								
5000								
6100 Pupil Personnel Services	105,102,115	75,140,958	24,190,083	5,528,102	-	236,534	6,438	-
6200 Instructional Media Services	20,288,050	15,038,132	4,540,656	522,739	-	24,788	161,735	-
6300 Instruction & Curriculum Development	26,234,359	15,301,860	3,995,739	4,862,890	-	208,543	369,469	1,495,858
6400 Instructional Staff Training	3,357,539	1,219,049	1,329,327	783,871	-	23,920	-	1,372
6500 Instructional Support	30,135,350	21,760,230	6,651,940	1,493,965	62,298	266,917	-	-
7100 Board of Education	7,458,677	4,551,737	1,414,369	1,086,440	2,467	128,229	82,311	193,124
7200 General Administration	5,423,115	3,604,246	1,079,383	362,764	19,002	39,421	315,133	3,166
7300 School Administration	157,973,483	120,041,758	34,756,917	828,693	10,438	1,668,151	659,413	8,113
7410 Facilities Acquisition & Construction	1,313,337	69,371	28,883	179,572	11,501	308,285	715,725	-
7500 Fiscal Services	12,292,989	6,969,838	2,087,529	479,487	-	23,836	92,521	2,639,678
7700 Central Services	54,212,268	30,564,024	8,560,582	14,805,334	74,090	-	265,075	143,163
7800 Transportation Services	73,519,477	36,054,167	17,559,779	9,678,642	6,785,655	3,441,234	-	-
7900 Operation of Plant	266,398,499	99,038,155	43,663,423	63,051,168	59,521,204	935,250	188,765	534
8100 Maintenance of Plant	96,533,968	48,661,359	15,740,802	20,624,550	1,139,004	9,700,331	644,928	22,994
8200 General Support	2,840,823	783,887	203,927	1,832,156	-	20,853	-	-
9100 Community Services	29,859,292	22,557,779	4,800,681	182,033	-	1,546,168	440,188	332,443
9200 Debt Services	761,614	-	-	-	-	-	-	761,614
Total Instruction & Support Services	\$ 2,733,097,123	\$ 1,556,409,361	\$ 503,428,219	\$ 523,713,562	\$ 67,628,169	\$ 66,625,941	\$ 7,842,267	\$ 7,449,604
Transfers to Other Funds								
9792 Debt Service	\$ 9,730,720							
9793 Capital Outlay	959,306							
9794 Special Revenue	-							
9798 Internal Service	-							
9799 Trust & Agency	-							
Total Appropriations & Transfers	2,743,787,149							
Fund Balance:								
Non-Spendable:								
Reserve for Pre-Paid Expenses	954,353							
Reserve for Inventory	5,209,334							
Restricted:								
Reserve for State Categoricals	5,357,664							
Assigned:								
Tax Reserve	-							
Other Rebudgets	8,630,355							
Commitments	498,407							
Unassigned:	93,815,527							
Total Fund Balance	114,465,640							
Total Appropriations, Transfers and Fund Balance	\$ 2,858,252,789							