

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY
REPORTS FOR APRIL, MAY AND JUNE 2015**

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the fourth quarter of 2014-15 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions amounts to \$555,488 and recoveries were fully depreciated.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the fourth quarter of 2014-15 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 2,428 items with a depreciated cost of \$555,488 and Recoveries containing 7 fully depreciated items to update the records for April, May and June 2015.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FOURTH QUARTER OF 2014-15**

Original cost of controlled property before current quarter deletions/recoveries: \$ 541,343,761
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 150,756,062

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST**	PERCENTAGE*
Routine approvals of trade-ins/disposals	2,345	\$5,862,280	\$449,877	0.298%	7	\$15,416	\$0	0.000%
Items reported on Plant Security Report	47	99,669	20,854	0.014%	0	0	0	0.000%
Physical inventory shortages	31	49,632	4,689	0.003%	0	0	0	0.000%
Donated Buses***	5	353,681	80,068	0.053%	0	0	0	0.000%
Total Current Period	2,428	\$6,365,262	\$555,488	0.368%	7	\$15,416	\$0	0.000%
For comparative purposes last year's figures were:	2,228	\$5,468,974	\$387,322	0.224%	37	\$76,221	\$27,963	0.016%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

** Recoveries in this quarter were fully depreciated.

*** Five buses were donated to the Republic of Haiti to continue relief efforts, pursuant to Board Item E-41, approved at the April 14, 2010 Board meeting.

FOR BOARD MEETING OF SEPTEMBER 9, 2015

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools