Office of Superintendent of Schools Board Meeting of October 14, 2015

September 30, 2015

Financial Services

Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT:

MONTHLY FINANCIAL REPORTS FOR THE PERIODS

ENDING JULY AND AUGUST 2015

COMMITTEE:

FISCAL ACCOUNTABILITY

LINK TO STRATEGIC

BLUEPRINT:

EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Monthly Financial Reports for the periods ending July and August 2015 are presented to the Board.

The report contains the Statement of Operations for the General, Food Service and Capital Projects Funds.

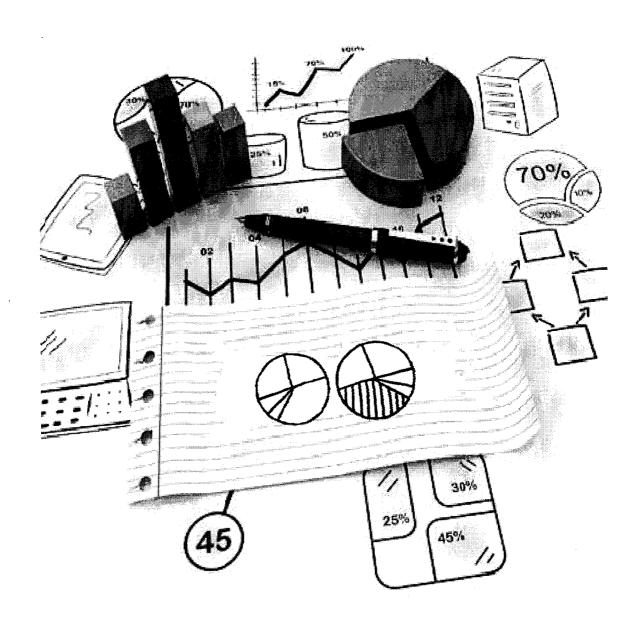
Copies of the attached Monthly Financial Reports for the periods ending July and August 2015 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Reports for the periods ending

July and August 2015.

Monthly Financial Report - Unaudited For the Period Ending July 2015



Financial Services
Office of the Controller

Board Meeting of October 14, 2015

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair
Dr. Lawrence S. Feldman, Vice Chair
Dr. Dorothy Bendross-Mindigall
Ms. Susie V. Castillo
Dr. Wilbert "Tee" Holloway
Dr. Martin Karp
Ms. Lubby Navarro
Ms. Raquel A. Regalado
Dr. Marta Pérez Wurtz

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Logan Schroeder-Stephens



Unaudited Monthly Financial Report for the Period Ending July 2015

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending July and the five weeks ending July 31, 2015 indicating appropriations in the 2015-16 budget, revenues and expenditures to date by funds and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Connie Pou, C.P.A.

Controller

Reviewed by:

Judith M. Marte

Chief/Financial Officer

Unaudited Monthly Financial Report for the Period Ending July 2015

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The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited) GENERAL FUND (\$000) Five Weeks Ended July 31, 2015

					Current		<i>~</i> •	% of YTD Actual to	Δ.	Prior	Difference		%
Description	- "	Adopted Budget ⁽¹⁾	Amended Budget	- E	Month	Actual		Adopted Budget	¥	Actual	(Decrease)		(Decrease)
REVENUES													
STATE SOURCES FEDERAL SOURCES	€9	1,188,598	€9	↔	100,888	100	100,888 181	8% 1%	v)	105,628 61	es es	(4,740) 120	(4%) 197%
LOCATION COURCES TEACHER IN		1,528,578			2,292 3,151	0.60	2,292 3,151	0% 7%		1,859 4,106		433 (955)	23% (23%)
TOTAL REVENUES	"	2,890,720	•			106	106,512	4%	\$	111,654		(5,142)	(%5)
EXPENDITURES													
SCHOOL LEVEL SERVICES	•		•				ç	700	v	53 201	, u	7 744	14%
TEACHING (includes salaries, fringe benefits & other direct expenditures)	10	1,965,094	æ	, ,	4.508	9 4	4.508	, 4	•	4,489	•	. 6	%
STUDEN I SERVICES (Includes contisents, psychologists & visiting teachers) TRANSPORTATION		68,725		-	4,030	4	4,030	%9		4,090		(60)	(1%)
TOTAL DIRECT SERVICES TO STUDENTS	€9	2,156,888	€	φ,	69,450	\$ 69	69,450	3%	60	61,780	s	7,670	12%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)		358,056			27,594	27	27,594	%8		29,265		(1,671)	(%9)
SCHOOL ADMINISTRATION		178,923			9,010	0, -	9,010	% %		9,313		(303) 143	(3%) 10%
COMMUNITY SERVICES		2 727 696		64	1	\$ 107	107.700	%	s	101,861	€	5,839	%9
TOTAL SCHOOL LEVEL SERVICES	•	2,122,000	,		ı								
INSTRUCTIONAL SUPPORT SERVICES INSTRUCTION & CURRICLILIM DEVELOPMENT	ø	24,470	ø	↔		€9	1,762	7%	69	2,185	€9	(423)	(19%)
INSTRUCTIONAL STAFF TRAINING		2,433		•	515		515	21%		273		242	%68
INSTRUCTION RELATED TECHNOLOGY		33,067			2,701		2,701	% 8		1,75,7		200	8
TOTAL INSTRUCTIONAL SUPPORT SERVICES	es.	59,970	8	\$	4,978	\$	4,978	%8	es l	4,979	s	E	<u>%</u>
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	€9	2,782,666	69	•	112,678	\$ 112	112,678	4 %	€	106,840	\$	5,838	2%
BUSINESS SERVICES	•			•		6	240	702	v	1	e.	(22)	(3%)
FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management)	₩,	12,264	÷	,	. 64/	Α.		8	9		•	Ì	Î
CENTRAL SERVICES (includes purchasing, personnel, risk management		57,630			899'9	v	899'9	12%		6,045		623	10%
ADMINISTRATIVE TECHNOLOGY SERVICES		2,079	ļ		80		8	4 %		98		(14)	(15%)
TOTAL BUSINESS SERVICES	8	71,973	s	٠	7,497	\$ 7	497	40%	€9	6,910	8	287	%8
CENTRAL ADMINISTRATION													
BOARD OFFICE	€9	3,167	ø	€>		€5	420	13%	€9	379	₩	1 2	1 %
BOARD ATTORNEY OTHER fundindes inspector neneral & independent auditors)		2,910		1 1	227 75		727	8% 2%		85 EX		9 7	3%
GENERAL ADMINISTRATION										ļ		ę	ĺ
SUPERINTENDENTS OFFICE		1,513			33 88		333 89	7% 10%		107 289		5 4	15%
OTHER GENERAL ADMINISTRATION	69	12.327	69	69			15	% 6	69	1,047	8	107	10%
CIRTOTAL EXPENDITIBES	₩	2,866,966	69	€ 9	121,329	\$ 127	121,329	%	69	114,797	↔	6,532	%9
מספים באדור	•						•	7				~	
DEBT SERVICE (includes interest expense) TRANSFERS OUT		515 15,180	İ		ן מ		n '	% - %				, ,	
TOTAL EXPENDITURES	S	2,882,661	•	•	121,332	\$ 121	121,332	%	•	114,797		6,535	%9
Excess (Deficiency) of Revenues Over Expenditures	s,	8,059	•	∽	(14,820)	\$ (14	(14,820)		ر ا	(3,143)		(11,677)	
Beginning Fund Balance		124,554											
Less: Rebudgets, Reserves, Encumbrances & Commitments		(24,575)		.									
Unappropriated Fund Balance	ω,	108,038	s										

(1) This represents the adopted budget approved by the School Board on September 9, 2015. Sources: Offices of the Controller and Budget Management

			CAPITA	CAPITAL PROJECTS FUNDS	S FUNE	SC					
			Five Wee	Five Weeks Ended July 31, 2015	ly 31, 2	015					
	Adopted		Current	Year-To-Date		Commitment	Actual vs		Year-To-Date	Difference	%
Description	Budget	Amended	Month	Actual		and	Adopted		Actual	Increase/	Increase/
	2015-16 ⁽³⁾	Budget	Actual	2015-16	%	Encumbrance	Budget	%	2014-15 ⁽⁴⁾	(Decrease)	(Decrease)
REVENUES											
Local Optional Millage	\$ 392,814	· ·	•	\$			\$ (392,814)	(100%) \$		·	1
PECO Revenues	19,300	•	1,048	1,048	2%		(18,252)	(%56)	1,456	(408)	(38%)
Interest	692	•	37	37	2%		(655)	(95%)	30	(2)	(2%)
Transfers-in (Interfund)	•	•	•	Ī	·	N/A	•		•	•	•
Sale of Bonds and Other Revenues	690,177	•	•	ı	%0	ΝΑ	(690,177)	(100%)	•	1	1
Misc Revenue	36,250		160	160	%	N/A	(36,090)	(100%)	154	9	4 %
* Total Care Comment of the Comment	\$ 1,139,233	\$ -	1,245	\$ 1,245	%	N/A	\$ (1,137,988)	(100%) \$	1,649	\$ (404)	(24%)
Beginning Fund Balance	214,206										
Total Beginning Fund Balance &			2 - 1 2 - 1 3 - 1 3 - 1				Current				
Budgeted Revenues	\$ 1,353,439	\$					Available				
EXPENDITURES							Balance				
Sites/Site Improvements	\$ 11,735	•	379	\$ 379 ((2) 3%	3,001	\$ 8,355	71% \$		\$ 186	%96
Buildings & Additions	185,252	•	547		(2) 0%	36,019	148,686	80%	218	329	151%
Renovations	698,602	•	2,742	2,742 ((2) 0%	66,774	629,086	%06	2,813	(71)	(3%)
Original & Additional Equipment	43,468	•	7,944	7,944 ((2) 18%	14,768	20,756	48%	6,001	1,943	32%
Other	25,218	•	2	7	%0	187	25,024	%66	88 88	(31)	(82%)
Transfers-out	374,324	•	39,857	39,857	11%	•	334,467	%68 ************************************	43,205	(3,348)	(88)
STotal	\$ 1,338,599	\$	51,476	\$ 51,476	4%	4% \$ 120,749	\$ 1,166,374	\$ %28 *	52,468	(892)	(5%)
Excess (Deficiency) of								٠		;	
Revenues Over Expenditures	(199,366)	\$	(50,231)	\$ (50,231)				ها ا	(50,819)	288	
Projected Ending Balance	\$ 14,840	•									

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."	Monthly Financial	Report." Report on Sen	tomber 9 2015								***************************************
(4) The Statement of Operations is shown with comparative totals for fiscal year 2014-15.	wn with comparativ	re totals for fiscal y	ear 2014-15.	_							
Sources: Offices of the Controller and Budget Management	Budget Manageme	=					!				1

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

Properties Pro	Projected Proj				Stateme Una	Statement of Operations Unaudited (\$000)	Suc	Statement of Operations Unaudited (\$000)							
Description	National				Five Weeks	SERVICE FUN Ended July 3	1) 2015			Salah Marin Dan					
Sources Section Sect	Sources Sour	Description	Adopted 2015-16	Amended 2015-16	Current	Year-To-Date Actual				/ariance avorable		Year-To-Da Actual (*			% crease
REVENUES Secretary Secre	Sources		Budget (5)	Budget	Actual	2015-16	%	Annual		favorable)	%	2014-15	(Decre	- 11	ecreas
Sources 16,725 \$. \$. 69 \$. 69 0.8 \$ 16,725 100% \$. 0.9 \$. 71 \$. 72 1 1 1 1 1 1 1 1 1	Sources 16,725 \$ 66 \$ 69 \$ 69 0% \$ 16,725 100% 1	REVENUES													
Sources	Sources 16,725 \$. \$ 69 \$ 69 \$ 100% Sources 16,760 74 74 74 100% Sources 2,210 184 184 8% 2,210 100% Sources 2,210	Local Sources:					į				è			9	(26
Sources	Sources	Food Sales	16,725	•	6	ဖ	% ?	16,7		• 1	% 0			ý 4	چ چ و
Sources	Sources 16,760 - 74 74 74 74 16,760 100% Insements 2,210 - 184 184 184 184 100% 100% Sources 2,210 - 184 184 184 184 100%	Interest	92	•	o '	n c	% -	ς ·	% ·		۶ ،			·Ξ	100,
Sources 2.210	Sources	Other Total Sources	16.760		74	74	%0	16,760	100%	-	%0	7	33	-	-
Sources 2,210 184	Sources	State Sources:					-								
\$ 1,314	Table Tabl	State Reimbursements	2,210	•	184	184	8%	2,210	100%	•	%0	\$	g g	(3)	£
\$ - 1,312	urces 2,210 184 184 184 184 184 184 184 184 184 184 184 2,210 10% 2,210 10% 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10% 9,250 10%	Other	•	•	•	-	•	•			• ;	,	.	٠ و	3
\$ 1,312 1,312 1,131 100%	resement 133,997 1,312 1,312 1,312 1,312 1,312 1,312 1,126 100% Domated foods 1,126 9,260 9,260 9,260 1,126 1,00% 9,260 100% Sources 1,126 2 2 2 2 2 1,126 100% Sources 1,44,398 - 2,226 2,226 2,226 2,2484 \$ 2,484	Total State Sources	2,210	-	184	184	% 8	2,210	100%	•	%	2	او	(2)	Ê
\$ 1,312 1,31	## contained by the con	Federal Sources:			7			432 007	400%	•	% 0	1		201	5
\$ 5 - 5 646 \$ 5 2484 \$ 2,286	ted foods 1,126 - 1,12	Federal Reimbursement	133,997	•	1,5,1 416		•	9.250	100%	•	%	. 4		443	9
\$ - \frac{2.256}{2.256} \frac{2.256}{2.484} \frac{2.256}{2.256} \frac{2.256}{2.484} \frac{2.2484}{2.484} \frac{2.2484}{2.484} \frac{2.2484}{2.484} \frac{2.2484}{2.483} \frac{2.2484}{2.484} \frac{2.2484}{2.484} \frac{2.2484}{2.483} \frac{2.2484}{2.484} \frac{2.2484}{2.483} \frac{2.2484}{2.486} \frac{2.2484}{2.248}	144,398	Value of Fed. Commodities Received	1 126	1	, '			1,126	100%						
\$ 1,526 2,226 2,484 \$ 2,484 \$ 2,484 \$ 2,884 \$ 100% \$ 1,582 644 \$ 648	se 144,398 - 2,226 2,226 2,226 2,226 2,284 \$ 163,368 100% ce 21,798 - 2,484 \$ 2,484 \$ 163,368 100% ance & a	Cash in Lieu of Donated Toods	1,120	•	•	,	%0	25	100%	•	٠				
\$ 1,841 \$ 643 21,788	ce 2,484 \$ 2,484 \$ 2,484 \$ 163,368 \$ 100% ance & ance	Total Endoral Courses	144.398	•	2,226	2,226	5%	144,398	100%		%0	1,58		644	4
\$ 646 \$ 646 (2) 1% \$ 69,900 100% \$. 0% \$ 419 \$ 227 16 100% . 0% \$ 419 \$ 227 16 100% . 0% \$ 419 \$ 227 16 16 16 1 (2) 1% \$ 69,900 100% . 0% \$ 419 \$ 227 16 16 16 1 (2) 1% \$ 6,000 100% . 0% 175 (114) (141) (ce 21,798 - 21,798 100% ance & ance & such ance	Total Rovenies	163,368			l. \$1.	2%	8	100% \$	•	%0		\$	643	35
\$ 646 \$ 646 (2) 1% \$ 69,900 100% \$. 0% \$ 419 \$ 227 \$ 33 33 (2,3) 0% 9,500 100% . 0% 175 (114) (6) - 640 640 640 11% 6,000 100% . 0% 175 (114) (7) - 640 640 11% 6,000 100% . 0% 1463 15 - 1478 1,478 1,478 17% 22,651 100% . 0% 1,463 15 - 496 496 8% 6,009 100% . 0% 1463 16 - 496 496 8% 6,009 100% . 0% 1463 16 - 105 105 100% . 0% 183 161 - 105 105 4% 2,526 100% . 0% 183 (177) (2) - 5 3,961 \$ 3,961 - 5 3,961 \$ 3,961 - 5 13,515 - 5 13,515 - 78 13,515 - 8 13,515 - 8 13,515	Second 185,166 100% 185,166 100% 185,166 100% 185,166 100% 185,166	Beginning Fund Balance		•				21,798	100%						
\$ - \$ 646 \$ 646 (2) 1% \$ 69,900 100% \$ - 0% \$ 419 \$ 227 \$ - \$ 646 \$ 646 (2) 1% \$ 69,900 100% \$ - 0% \$ 419 \$ 227 \$ - \$ 640 \$ 640 1% \$ 6,000 100% - 0% 175 (114) \$ - \$ 640 \$ 640 1% \$ 6,000 100% - 0% 1463 15 \$ - \$ 640 \$ 640 1% \$ 6,000 100% - 0% 1463 15 \$ - \$ 640 \$ 640 1% \$ 6,000 100% - 0% 1463 15 \$ - \$ 640 \$ 640 1% \$ 6,000 100% - 0% 1463 15 \$ - \$ 640 \$ 640 1% \$ 6,000 100% - 0% 1463 16 \$ - \$ 640 \$ 640 1% \$ 1,477 10 10 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 1463 16 \$ - \$ 6,000 100% - 0% 16	Separate 185,166 100% 185,166 100%	Beginning Fund Balance &													
\$ 646 \$ 646 (2) 1% \$ 69,900 100% \$ - 0% \$ 419 \$ 227 - 640 640 1% 43,370 100% - 0% 175 (114) - 640 640 1% 43,370 100% - 0% 1463 15 - 1,478 1,478 7% 22,651 100% - 0% 1483 15 - 496 496 8% 6,009 100% - 0% 481 15 - 105 496 100% - 0% 183 161 - 105 105 100% - 0% 183 177) - 105 105 100% - 0% 100% - 0% 100% - 107 107 12 - 108 109 100% - 0% 100% - 107 107 12 - 108 109 100% - 0% 100% - 107 107 12 - 108 109 100% - 0% 100% - 107 107 12 - 108 109 100% - 0% 100% - 107 107 12 - 108 109 100% - 0% 100% - 107 107 12 - 108 109 100% - 0% 100% - 107 107 12 - 108 109 100% - 0% 100% - 108 100% - 0% 100% - 108 100% - 0% 100% - 108 100% - 0% 100% - 109 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% 100% - 100 100% - 0% -	\$ 69,900 \$ - \$ 646 \$ 648 (2) 1% \$ 69,900 100%	Budgeted/Projected Revenue	185,166				•	185,166	100%						
\$ 646 \$ 646 (2) 1% \$ 69,900 100% \$ - 0% \$ 419 \$ 227 3 3 (2.3) 0% 9,500 100% - 0% 175 (114) (144) (147) (148) (1	\$ 69,900 \$ - \$ 646 \$ 646 (2) 1% \$ 69,900 100% ilies	SHRILLIUNHAKH													
\$ 646 \$ 646 (2) 1% \$ 69,900 100% \$ - 0% \$ 419 \$ 227 2 3 3 (2,3) 0% 9,500 100% - 0% 177 16 6 40 640 10% 2,500 100% - 0% 175 (114) (2 496 495 7% 6,009 100% - 0% 661 2 496 495 7% 6,009 100% - 0% 481 15 2 496 600 100% - 0% 481 15 2 5 600 100% - 0% 1463 15 3 4 161 15 3 5 61 8 8 6 600 100% - 0% 1463 15 3 6 0% 1,500 100% - 0% 183 (177) (3 107	\$ 69,900 \$ - \$ 646 \$ 646 \$ 14% \$ 69,900 100% ilies	Cost of Goods Used:													
1	100% 100%	Purchased Foods	69,900	•		646		9		•	%		44	227	2
Second 100% 175 114	6,000	Federal Commodities	9,500	•	33			9,500	100%		%0	•		9	8
\$\begin{array}{c ccccccccccccccccccccccccccccccccccc	43,370 - 640 640 1% 43,370 100% 22,651 - 1,478 1,478 7% 22,651 100% 6,009 - 496 496 8% 6,009 100% 600 - 495 495 7% 6,765 100% 1,500 - 1 0% 60 100% 2,526 - 105 4% 2,526 100% 8 168,821 \$ 3,961 \$ \$ \$ 100%	Other Nonfood Supplies	000'9	•	61			6,000	100%	•	%0	1		114)	(65%
- 1478 1,478 7% 22,651 100% - 0% 1,403 10 - 496 496 8% 6,009 100% - 0% 481 161 - 495 495 7% 6,00 100% - 0% 334 161 - 6 6 0% 1,500 100% - 0% 183 (177) - 105 105 4% 2,526 100% - 0% 183 (177) - \$ 3,961 \$ 3,961	22,651 - 1,478 7% 22,651 100% 6,009 - 496 496 8% 6,009 100% 6,000 - 495 495 7% 6,765 100% 600 - 1,500 - 6 6 0% 1,500 100% 2,526 100% 2,526 100% 2,526 100% 7,88,821 \$ - \$ 3,961 \$ 3,961 \$ 2,821 100%	Salaries	43,370	•	640	640	1%	43,370	100%	•	%	8 4	5 5	S #	4
\$\begin{array}{c ccccccccccccccccccccccccccccccccccc	6,009 - 496 496 8% 0,009 100% 6,765 - 495 495 7% 6,765 100% 600 - 1 1 0% 6,765 100% 1,500 1 00% 2,526 - 106 4% 2,526 100% 1,500 1,50	Fringes	22,651	•	1,478	1,478	%,	22,651	100%	•	ŝè	¥. 4	2 Σ	<u>.</u> 4	- ~
\$\begin{array}{c ccccccccccccccccccccccccccccccccccc	6,765 - 495 435 7% 5,705 100% 600 - 1 1 0% 600 100% 1500	Energy Services	600'9	•	084 0 r	496	8 8 0 F	6,009	% 7007		2 6	3		161	. 8
\$ 100 100	1,500 - 6 6 0% 1,500 100% 2,526 - 105 4% 2,526 100% 8 168,821 \$ - 5 3,961 \$ 3,961 100%	Purchased Services	6,765	•	684 C 4	C 4	8 8	607,0	% of 1	•	%0	3		9	(83
\$ 105 105 4% 2,526 100% 5 0% 107 (2) (3 100% 5 0 0% 5,000 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,500 2,526 - 105 105 4% 2,526 100% 2,526 - \$ 3,961 \$ 3,961 \$ 168,821 100%	Material & Supplies	600	• 1	- u	- 42	8 8	1.500	100%	٠	%0	18		177)	(97%
\$ 3,961 \$ 3,961 \$ 246 \$ 215 100% \$ - 6	\$ 168,821 \$ \$ 3,961 \$ 3,961 \$ 100%	Capital Outlay	1,500		105	105	. 4	2,526	100%	•	%	2		<u>8</u>	8
\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2011 100 100 100 100 100 100 100 100 100	Indirect Cost	2,020			١.,	è	9			700			75	C
\$ (1,905) \$ (1,477) \$ (1,477) \$ (1,477) \$ (1,905) \$ (1,905) \$ (2,830) \$ (2,830) \$ (2,830) \$ (2,830) \$ (1,515) \$ (1,5		Total Expenditures	168,821	•		ia.	7.79	٦			9		•		•
\$	Januare (1,477) S. S. (1,477) S. S. (1,477) S. S. (1,477)	Excess (Deficiency) of	(5.453)		88 2013								\$	428	
\$ \$ Seport". Report". Is for fiscal year 2014-15.	S 16.345 S -	Cardina Balance	16.345					\$ 16,345							
Report". Is for fiscal year 2014-15.	(2.830)	Lose: Nonenendable Fund Balance-Inventory	(2.830)	•				(2,830)							
For (1-3): Refer to accompanying "Notes to Montthy Financial Report". (4) The Statement of Operations is shown with comparative totals for fiscal year 2014-15.	,	Restricted Fund Balance		,				\$ 13,515							
	For (1-3): Refer to accompanying "Notes to Monthly Financial Report". (4) The Statement of Operations is shown with comparative totals for fiscal year 2014-15.	For (1-3): Refer to accompanying "Notes to Montt (4) The Statement of Operations is shown with com	ity Financial Rep	ort". or fiscal year 201	14-15.										

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2015

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending July 31, 2015:

		Commitments		Encumbrances		Totals
Employee Benefits	\$	-	\$	22,632	\$	22,632
Purchased Services		10,302,215		21,175,869		31,478,084
Energy Services		39,556		5,879,646		5,919,202
Materials & Supplies		607,702		5,885,423		6,493,125
Capital Outlay		123,724		1,420,449		1,544,173
Other	_	35,334	_	468,753		504,087
Total	\$_	11,108,531	\$ _	34,852,772	\$_	45,961,303

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending July 31, 2015:

Buildings and Additions Land Improvements Other Than Buildin Renovations Equipment	gs _	2,279,982 32,932 176,619 4,537,251
т.	otal \$	7,026,784

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2015

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Net encumbrances as of month end amounted to \$1,044,592 of which \$700,759 is attributable to Capital Outlay; \$73,862 is attributable to Material and Supplies; \$269,971, is attributable to Purchased Services; and \$0 is attributable to Energy Services.

- 1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of nonspendable. At July 31, 2015 the commodity inventory balance was \$3,160,485.

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2015

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of July 2015, reimbursements to the General Fund through transfers-in amounted to \$3,151 consisting of \$1,048 and \$2,103 for charter school capital outlay and property & casualty insurance, respectively.

Unaudited Monthly Financial Report for the Period Ending July 2015

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting	The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Are surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on going needs of the Food Service Program.

Miami-Dade County Public Schools Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

Title VI of the Civil Rights Act of 1964 - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against, any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

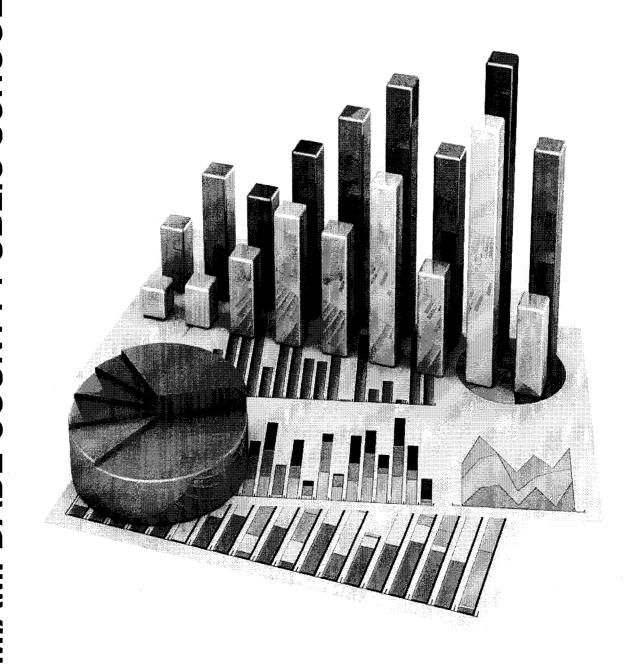
Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

Revised: (07.14)

Monthly Financial Report - Unaudited For the Period Ending August 2015



Financial Services
Office of the Controller

Board Meeting of October 14, 2015

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair
Dr. Lawrence S. Feldman, Vice Chair
Dr. Dorothy Bendross-Mindigall
Ms. Susie V. Castillo
Dr. Wilbert "Tee" Holloway
Dr. Martin Karp
Ms. Lubby Navarro
Ms. Raquel A. Regalado
Dr. Marta Pérez Wurtz

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Logan Schroeder-Stephens



Unaudited Monthly Financial Report for the Period Ending August 2015

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending August and the nine weeks ending August 31, 2015 indicating appropriations in the 2015-16 budget, revenues and expenditures to date by funds and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Connie Pou, C.P.A.

Controller

Reviewed by:

Judith M. Marte

Chlef Financial Officer

Unaudited Monthly Financial Report for the Period Ending August 2015

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Statement of Operations – Food Service Fund	3
Notes to the Monthly Financial Report	4-5
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The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Nine Weeks Ended August 31, 2015

					Current			% of YTD Actual to		Prior	Diff	Difference	%
Description	_	Adopted Budget ⁽¹⁾	Amended Budget	ded Jet	Month Actual		YTD Actual	Adopted Budget		YTD Actual	<u>G</u>	Increase/ Decrease)	Increase/ (Decrease)
REVENUES													
STATE SOURCES	69	1,188,598	49		096,360	ø	197,248	17%	69	204,257	€9	(600,7)	(3%)
FEDERAL SOURCES LOCAL SOURCES		1,528,578			2,576	t co	4,868	%		4,513		355	8%
TRANSFERS IN		154,800			3,63		6,783	4 i	•	LOS, 8		(816,1)	(16%)
TOTAL REVENUES	•	2,890,720	^		10,201	A .	703,004	%/	•	611,112	•	(660,0)	(e/, t-)
EXPENDITURES													
SCHOOL LEVEL SERVICES TEACUING final rate calorine from bonefite & other direct expenditures)	U	1 065 004	v	,	50.581	6	111 493	%9	•	118 837	69	(7.344)	(%9)
STUDENT SERVICES (includes counselors, psychologists & visiting teachers)	9	123,069	•		3,999		8,507	7%	•	8,956	•	(449)	(%5)
TRANSPORTATION		68,725		,	3,813	e e	7,843	11%		8,982		(1,139)	(13%)
TOTAL DIRECT SERVICES TO STUDENTS	æ	2,156,888	69	\$	58,393	8	127,843	%9	s	136,775	ø	(8,932)	(%)
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)		358,056			28,124	4	55,718	16%		56,918		(1,200)	(5%)
SCHOOL ADMINISTRATION		178,923			10,436	g	19,446	11%		21,787		(2,341)	(11%)
COMMUNITY SERVICES		28,829			1,396	۵	3,042	11%		2,799		243	%6
TOTAL SCHOOL LEVEL SERVICES	€\$	2,722,696	69		98,349	8	206,049	%8	€9	218,279	€9	(12,230)	(%9)
INSTRUCTIONAL SUPPORT SERVICES	•	5		6	7		2645	150/		1 108		(644)	(430/.)
INSTRUCTION & CORRICCEOM DEVELOPMENT	A	24,470	Ð	9	187		597	2 %	9	, t 80 480	9	21,	45%
INSTRUCTION RELATED TECHNOLOGY		33,067			2,889		5,590	17%		5,236		352	7%
TOTAL INSTRUCTIONAL SUPPORT SERVICES	8	59,970	9	6	4,954	8	9,932	17%	ø	9,902	↔	8	%0
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	€9	2,782,666	\$		103,303	3	215,981	%8	69	228,181	€	(12,200)	(2%)
SHOWENS SERVICES					ı								
FISCAL SERVICES. FISCAL SERVICES accounting, budget, payroll, accounts nearble & nest management	€9	12,264	69	69 '	934	€	1,683	14%	v»	1,633	•	90	3%
CENTRAL SERVICES (includes purchasing, personnel, risk management		57,630			1,442	8	8,110	14%		8,131		(21)	(%0)
A WATERIASS SERVICES ADMINISTRATIVE TECHNOLOGY SERVICES		2,079			22	4	174	8%		216		(42)	(19%)
TOTAL BUSINESS SERVICES	ь	71,973	€	٠	2,470	\$	9,967	14%	69	086'6	€9	(13)	(%0)
CENTRAL ADMINISTRATION SCHOOL BOARD													
BOARD OFFICE	49	3,167	€9	,	269	€	740	23%	69	646	49	25	15%
BOARD ATTORNEY OTHER (includes inspector general & independent auditors)		2,910			238 176	m m	512 153	18% 11%		412 192		ති මි	(20%)
GENERAL ADMINISTRATION					Ç	L.	900	7		2.		a	į
SUPERINTENDENT SOFFICE OTHER GENERAL ADMINISTRATION		3,320			392	٠ ٨	5 5 4	21%		592		112	19%
TOTAL CENTRAL ADMINISTRATION	69	12,327	€9	€	1,180	\$	2,334	19%	₩	2,059	\$	275	13%
SUB-TOTAL EXPENDITURES	69	2,866,966	€9		106,953	69	228,282	8%	69	240,220	€9	(11,938)	(2%)
Concess to another orbital ACM VETO TOTAL		745		,	δ	_	2	16%		=		23	664%
TRANSFERS OUT		15,180			•		; '	%0		. 1		: '	
TOTAL EXPENDITURES	•	2,882,661	•	•	107,034	•	228,366	8%	•	240,231		(11,865)	(2%)
Excess (Deficiency) of Revenues Over Expenditures	•	8,059	•	· •	(4,462)	\$ 2	(19,282)		~	(23,052)		3,770	
Beginning Fund Balance		124,554											
Less: Rebudgets, Reserves, Encumbrances & Commitments		(24,575)											
Unappropriated Fund Balance	S.	108,038	~	.[

(1) This represents the adopted budget approved by the School Board on September 9, 2015. Sources: Offices of the Controller and Budget Management

				CAPITA	CAPITAL PROJECTS FUNDS	CTS FL	SON	İ					
				Nine Weel	Nine Weeks Ended August 31, 2015	August	31, 20	15					
L		Adonted		Current	Year-To-Date	وا		Commitment	Actual vs		Year-To-Date	Difference	%
	Description	Budget	Amended	Month	Actual			and	Adopted		Actual	Increase/	Increase/
		2015-16 ⁽³⁾	Budget	Actual	2015-16		%	Encumbrance	Budget	%	2014-15 ⁽⁴⁾	(Decrease)	(Decrease)
	REVENUES										000	900	17028)
o	Local Optional Millage	\$ 392,814	•	41	•	41 (3)	%	N/A	ت	¢ (%nnL)			(27.76)
PEC	PECO Revenues	19,300	•	1,048	2,096	9	11%	Y/A	(17,204)	(%68)	8,900	(5,604)	(10%)
Inte	nterest	692	•	61		86	14%	ΥN	(594)	(86%)	6/	<u>.</u>	74%
Taz	Transfers-in (Interfund)		•	•			•	ΝΆ	•	•	•	' !	1
Sie C	Sale of Bonds and Other Revenues	690,177	•	201,430	201,430	2	79%	N/A	(488,747)	(71%)	ı	201,430	' ;
	Miss Devenue	36.250	•	1,271	1,431	Σ.	4%	N/A	(34,819)	(%96)	4,737	(3,306)	(40%)
SIE	Total **		\$	203,851	\$ 205,096	<u>.</u> او	18%	N/A \$	(934,137)	(82%)	14,043	191,053	1360%
<u> </u>		24.4 20.8				1				•			
<u>.</u>	Beginning Fund Balance	214,200						L	Current				
= _	Total Beginning rund Balance &								Available				
- Çası	Budgeted Revenues	\$ 1,353,439	•						olombia d				
	EXPENDITURES							_	Balai			950	1670/
Site	Sites/Site Improvements	\$ 11,735	\$.	993	\$ 1,372	(2)	12% \$		\$ 7,315	\$ %29	410		96 /01
8	Buildings & Additions	185,252	•	4,095	4,642		3%	34,717	145,893	46 2	1,007	3,635	301%
0	Panovations	698.602	•	12,130	14,872	(2)	2%	72,089	611,641	88%	11,604	3,268	%87
Ž	Original & Additional Emiliament	43,468	•	1,443	9,387	37 (2)	72%	13,670	20,411	47%	17,581	(8, 194)	(47%)
15 C		25.218	•	1,396	1,403	23	%9	131	23,684		46	1,357	2950%
֓֞֞֞֜֞֜֞֜֝֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֓֡֓֜֝	Transfers-Out	374.324	•	3,912	43,769	98	12%	•	330,555		47,880	(4,111)	(%6)
: <u> </u> -	Total Section 1	\$ 1,338,599	\$ - \$	23,969	\$ 75,445	₂	\$ %9	123,655	\$ 1,139,499	\$ %28	78,632	(3,187)	(4%)
ă	Excess (Deficiency) of			*	1					•	1003 101	104 240	
~	Revenues Over Expenditures	(199,366)	\$	179,882	\$ 129,651	ᆈ				^	(60,003)	04.7401	
Pro	Projected Ending Balance	\$ 14,840											
[
Ē	(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."	Monthly Financial	Report bool Board on Se	otember 9, 201	16								
<u>₹</u>	(3) This represents the auchtern burger approved by the Statement of Operations is shown with comparative totals for fiscal year 2014-15.	approved by the co	totals for fiscal	year 2014-15.	1								
Sol	Sources: Offices of the Controller and Budget Management	Budget Managemen	ţ										
]													

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

									١				
		The Sci	The School Board of Miami-Dade County, Florida Statement of Operations	Board of Miami-Dade Co	ide Cou	ınty, Fi	orida						
			Un	Unaudited (\$000)	(0)								
			FOOD SERVICE FUND Nine Weeks Ended August 31, 2015	FOOD SERVICE FUND Weeks Ended August 3	-UND ust 31,	2015			eta J				ļ
	Adopted	ı	Current	Year-To-Date				Variance	e :		Year-To-Date		%
Description	2015-16 Budget ⁽⁵⁾	2015-16 Budget	Month Actual	Actual 2015-16		A Po	Projected Annual	Favorable (Unfavorable)	ble able) %	۰	Actual 2014-15	(Decrease)	(Decrease)
REVENUES													
ij						•						•	
Food Sales	\$ 16,725	•	\$ 936	\$ 1,005	,	s	16,725	100% \$		*	1,506	\$ (501)	(33%)
Interest	32	•	8		N	Z0% -	g '	%.OOL		g .	v -	. <u>E</u>	٠
Total Local Sources	16.750		938	1.012		, %9	16,760	100%	١.	%	1,509	(497)	
State Sources:										l			
State Reimbursements	2,210	•	184	368	-	17%	2,210	100%		%0	372	€	(1%)
Other		•					٠		.	ا • •	.		
Total State Sources	2,210	•	184	368	·	17%	2,210	100%	.	ا 8	3/2	4	(%E)
Federal Sources:	, ,		0777		5	46,	133 007	1000		700	8.036	(2 565)	(32%)
Federal Reimbursement	133,997	• 1	4,149	2,401	e E		9.250	100%		* %	1.177	703	
Value of reg. Collisioniues necelved	1 126		500			3%	1.126	100%		%0		(26)	_
Commodity Debate	75	•	3 '			%0	52	100%			4	€	ٽ
Total Federal Sources	144.398		5,150	7,376		ı	144,398	100%	ŀ	 %	9,268	(1,892)	١_
Total Downson	¢ 163 368		\$ 6.272	8	• ~		\$ 163,368	100% \$	•	%	11,149	\$ (2,393)	ď
Designation Fried Delegation							24.798		l	'	ı	1	
Degining rund Darance	20,117												
Beginning Fund Balance &							7 7 6	,					
Budgeted/Projected Revenue	185,166					F	185,166	100%					
EXPENDITURES													
Cost of Goods Used:				4	į	•	9			•	7	4 464	
Purchased Foods	006'69 \$		\$ 2,820	es es	(S)	•	006'69	100% \$		# % &	7 L 6, 4	(1,451) 4	(%)(%)
Federal Commodities	9,500	•	359		(2,3)	4	000,6	%00L		8 2	2 2	(00)	
Other Nonfood Supplies	000'9	•	191	•	(2)		0,000	100%	•	% à	4 5	(462)	
Salaries	43,370	•	437		•		45,570	%00L		8 8	, c	(20)	
Fringes	22,651	•	1,327	Ŋ	-		12,657	7002		8 8	2,30	(96) (80)	
Energy Services	6009	•	496		- '	%/_	800°0	700. 700%		8 8	1 00	22.5	•
Purchased Services	6,765	•	65.4 6.1	37	- `	% 4.0	0,'0	100%		8 8	3 6	(77	
Material & Supplies	009	•	2 6	00 0	- •	% 1°%	9 6	100%	•	e %	5 E	(476)	7
Capital Outlay	006,1	•	250		•	% % 8%	7 526	100%		. %	23.1	(35)	
Indirect Cost										٠	1	ı	
Total Expenditures	\$ 168,821		\$ 6,485	\$ 10,446] 	\$ 168,821	100%	•	* S	12,034	\$ (2,100)	
Excess (Deficiency) of			(1943)	(14 600)		U	(5.453)			•	(1.485)	\$ (205)	
Kevenues Over Expenditures	ÿ.			. 55			46.265			11	I		
Ending Fund Balance	\$ 16,345	·					0,040						
Less: Nonspendable Fund Balance-Inventory	(2,830)	•					(2,630)						
Restricted Fund Balance	\$ 13,515	•				\$	13,515						
For (1-3): Refer to accompanying "Notes to Monthly Financial Report"	onthly Financial R	eport".											
(4) This Statement of Operations is shown with comparative totals for fiscal year 2014-15. (5) This companie the advanced his choice anyward by the School Board on Sentember 9, 2015.	comparative total	s for fiscal year 3	2014-15. ober 9, 2015.										
(6) The number of operating days in the current month was 6 and year-to-date was 6 as compared to the prior year's year-to-date of 10.	month was 6 and	year-to-date wa	s 6 as compar	ed to the prior	year's y	ear-to-da	te of 10.						
Sources: Offices of the Controller, Budget Management and Food & Nutrition.	agement and roc	d & Nutrition.								l			

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2015

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending August 31, 2015:

	Commitments		Encumbrances		Totals
Employee Benefits	\$ -	\$	24,563	\$	24,563
Purchased Services	9,103,864		60,116,544		69,220,408
Energy Services	-		60,189,127		60,189,127
Materials & Supplies	312,704		4,650,985		4,963,689
Capital Outlay	235,015		1,989,963		2,224,978
Other			441,232	_	441,232
Total	\$ 9,651,583	\$.	127,412,414	\$_	137,063,997

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending August 31, 2015:

Buildings and Additions Land Improvements Other Than Buildings Renovations Equipment	\$ 2,490,623 32,932 239,596 5,218,399
Total	\$ 7,981,550

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2015

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation of breakfasts and lunches decreased 3.84% compared to 2014-15 fiscal year. The number of operating days in the current month was 6 and year-to-date was 6 as compared to 10 in the prior year.

Net encumbrances as of month end amounted to \$1,323,513 of which \$677,559 is attributable to Capital Outlay; \$8,702 is attributable to Material and Supplies; \$637,252 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

- 1. Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of nonspendable. At August 31, 2015 the commodity inventory balance was \$3,768,627.

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2015

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of August 2015, reimbursements to the General Fund through transfers-in amounted to \$6,783 consisting of \$2,096 and \$4,687 for charter school capital outlay and property & casualty insurance, respectively.

Unaudited Monthly Financial Report for the Period Ending August 2015

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Are surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on going needs of the Food Service Program.

Miami-Dade County Public Schools Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

<u>Title VI of the Civil Rights Act of 1964</u> - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

<u>The Equal Pay Act of 1963 as amended</u> - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

<u>Florida Educational Equity Act (FEEA)</u> - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 – no public school shall deny equal access to, a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against, any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

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