Financial Services Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT:

REJECT ITB NO. ITB-15-050-MT - SALE OF A PORTION OF BOARD-OWNED PROPERTY LOCATED AT N.E. 2nd

AVENUE AND N.E. 40th STREET

COMMITTEE:

FACILITIES AND CONSTRUCTION

LINK TO STRATEGIC

BLUEPRINT:

EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

As a result of not receiving any responsive bids on ITB-15-050-MT, described below, it is recommended that the School Board approve a bid rejection:

ITB-15-050-MT – SALE OF A PORTION OF BOARD-OWNED PROPERTY LOCATED AT N.E. 2nd AVENUE AND N.E. 40th STREET, was to solicit bids from qualified individuals and/or firms for the purchase of a portion of Board-owned property, located at N.E. 2nd Avenue and N.E. 40th Street, Miami, Florida. Within the ITB, the District established a minimum offer of \$55,000,000, and required the submission of documents, such as the Bidder's Application, Bidder's Access Agreement and Lease Agreement.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, REJECT ITB-15-050-MT – SALE OF A PORTION OF BOARD-OWNED PROPERTY LOCATED AT N.E. 2nd AVENUE AND N.E. 40th STREET, due to lack of responsive bidders to this solicitation.

JMM/mt