

Office of Superintendent of Schools
Board Meeting of May 11, 2016

April 27, 2016

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: AWARD RFP NO. RFP-15-047-MT – EXTERNAL
INDEPENDENT AUDITING SERVICES**

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

Procurement Management Services at the request of Office of Management and Compliance Audits, released the above-referenced solicitation. The purpose of the Request for Proposals is to obtain the services of a public accounting firm whose partners or officers are independent certified public accountants and are duly licensed to practice in the State of Florida, to perform an audit of the financial statements and records in accordance with generally accepted auditing standards promulgated by the American Institute of Certified Public Accountants; and to perform the financial and compliance audit of all federal financial assistance (Single Audit). The Single Audit will be performed in accordance with the Federal Single Audit Act Amendments of 1996, and the Uniform Guidance, as well as other applicable Federal laws, and the Rules of the Auditor General of the State of Florida.

This RFP was advertised on the Miami-Dade County Public Schools Procurement Management Services' website, the DemandStar website, The Miami Times, The Diario Las Americas newspapers, Bid Net and Florida Bid, as well as emailed to 35 potential bidders.

The initial term of the bid shall be for a three (3) year period, commencing May 11, 2016 through May 10, 2019, and may, by mutual agreement between the School Board of Miami-Dade County, Florida, and the successful bidder(s), be extended for two (2) additional one (1) year periods.

Strategies were employed to increase SBE/MBE participation however, during the Goal Setting Committee meeting, the recommendation for this solicitation was to be open, not sheltered, as a large number of SBE/MBE vendors were not identified within the commodity code(s).

E-144

The Audit/Selection Committee reviewed the following three (3) vendor proposals: Cherry, Bekaert & Holland, LLP; Moore Stephens Lovelace, PA; and RSM US LLP. After considerable discussion, The Audit/Selection Committee recommended the award to one (1) vendor, RSM US LLP and asked that staff request best and final pricing from the firm. As a result of the negotiations, best and final price savings of \$60,000 for the initial three year term was agreed upon.

The negotiated amounts represent a significant savings when compared to the rate paid by the District as a result of Board Item E-150 dated March 2008. Under that contract with the previous audit firm, the District was charged \$351,555 for the financial audit and \$80,850 for the Federal Single audit or 20% and 47% more than current rates.

RSM US, LLP. will be working with Anthony Brunson, PA; and Rodriguez, Trueba & Co., PA, as subcontractors. Both of these firms are certified with the District as minority vendors.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. AWARD RFP No. RFP-15-047-MT – EXTERNAL INDEPENDENT AUDITING SERVICES to obtain the services of a public accounting firm whose partners or officers are independent certified public accountants and are duly licensed to practice in the State of Florida, to perform an audit of the financial statements and record in accordance with generally accepted auditing standards promulgated by the American Institute of Certified Public Accountants; and to perform the financial and compliance audit of all federal financial assistance (Single Audit). The Single Audit will be performed in accordance with the Federal Single Audit Act Amendments of 1996, and the Uniform Guidance, as well as other applicable Federal laws, and the Rules of the Auditor General of the State of Florida, effective May 11, 2016 through May 10, 2019, and may, by mutual agreement between the School Board of Miami-Dade County, Florida and the successful bidder, be extended for two (2) additional one (1) year extension periods thereto, as follows:

RSM US LLP
801 BRICKELL AVENUE, SUITE 1050
MIAMI, FL 33141
OWNER/OFFICER: DONNOVAN MAGINLEY, PARTNER

2. Authorize Procurement Management Services to purchase up to the total estimated amount of \$975,000 for the initial contract term of three years, and an amount not to exceed \$295,000 for the audit of financial records and \$45,000 for the Federal Single Audit, for each subsequent one (1) year extension period (s). Board authorization of this recommendation does not mean the amounts shown will be expended.

JMM:mt