

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY 2015-16 SPECIAL REVENUE -
FOOD SERVICE FUND SPRING BUDGET REVIEW**

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Department of Food and Nutrition, the Office of Budget Management and the Office of the Controller have completed a review of the food service budget through March 31, 2016. The overall revenues and other financing sources are being increased by \$2,413,000, appropriations are being decreased by \$(1,799,459) and the ending fund balance is being increased by \$4,212,459.

REVENUES

Projections for Federal Reimbursements are being increased by \$1,948,000 due to an increase in breakfast participation and an increase in participation in the after-school meal programs. Commodity foods allocated by the U.S.D.A. to the District are being increased by \$1,250,000 to reflect the increase in the actual amount of donated commodities projected to be received from the USDA. Food Sales are being decreased by \$(792,000) to reflect the actual trend in sales, and Interest is being increased by \$7,000 due to an increase in earnings.

APPROPRIATIONS

Projections for Food and Supplies are being decreased by \$(1,853,500) as a result of efficient monitoring and reviewing of food items to control costs and a higher usage of federally donated commodities in the menus. Appropriations projected for Salaries and Fringes are being decreased by \$(184,560) to reflect current trends in expenditures. Capital Outlay is being increased by \$200,000 and Indirect Cost is being increased \$38,601 to reflect actual projected expenditures.

Projected revenues are being increased by \$2,413,000 and projected appropriations are being decreased by \$(1,799,459).

<u>REVENUES CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase Federal through State National School Lunch Act	\$ 1,948,000
2. Increase U.S.D.A. Commodities	1,250,000
3. Increase Interest and Other	7,000
4. Decrease Food Sales	<u>(792,000)</u>
Net Increase in Revenues	<u>\$ 2,413,000</u>
<u>APPROPRIATIONS CHANGES</u>	
1. Decrease Salaries and Fringe Benefits	\$ (184,560)
2. Decrease Food and Supplies	(1,853,500)
3. Increase Capital Outlay	200,000
4. Increase Indirect Cost	<u>38,601</u>
Net Decrease in Appropriations	<u>\$(1,799,459)</u>
<u>ENDING FUND BALANCE CHANGES</u>	
Increase in Fund Balance	<u>\$ 4,212,459</u>
Net Increase in Appropriations and Ending Fund Balance	<u>\$ 2,413,000</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 2, FY 2015-16, Food Service Fund Spring Budget Review, increasing revenues by \$2,413,000, decreasing appropriations by \$(1,799,459) and increasing ending fund balance by \$4,212,459.

**SUMMARY OF REVENUES AND APPROPRIATIONS
FY 2015-16 FOOD SERVICE BUDGET**

	FY2015-16 AMENDED BUDGET 2/3/2016	RESOLUTION 2 INCREASE/ (DECREASE)	FY2015-16 AMENDED BUDGET 4/14/2016
REVENUES			
Federal Through State			
National School Lunch Act	\$ 135,900,000	\$ 1,948,000	\$ 137,848,000
U.S.D.A. Commodities	9,250,000	1,250,000	10,500,000
Other	1,150,561	-	1,150,561
Total Federal	\$ 146,300,561	\$ 3,198,000	\$ 149,498,561
State			
Food Service Supplement	\$ 2,086,976	\$ -	\$ 2,086,976
Miscellaneous	-	-	-
Total State	\$ 2,086,976	\$ -	\$ 2,086,976
Local			
Interest and Other	\$ 35,000	\$ 7,000	\$ 42,000
Food Sales	17,525,000	(792,000)	16,733,000
Other	-	-	-
Total Local	\$ 17,560,000	\$ (785,000)	\$ 16,775,000
TOTAL REVENUES	\$ 165,947,537	\$ 2,413,000	\$ 168,360,537
BEGINNING FUND BALANCE	\$ 21,798,141	\$ -	\$ 21,798,141
TOTAL REVENUES & BEGINNING FUND BALANCE	\$ 187,745,678	\$ 2,413,000	\$ 190,158,678
APPROPRIATIONS			
Salaries	\$ 44,670,000	\$ (908,000)	\$ 43,762,000
Employee Benefits	22,893,560	723,440	23,617,000
Purchased Services	6,765,024	-	6,765,024
Energy Services	6,008,775	-	6,008,775
Food & Supplies	85,500,500	(1,853,500)	83,647,000
Capital Outlay	1,500,000	200,000	1,700,000
Indirect Cost & Other	2,639,969	38,601	2,678,570
TOTAL APPROPRIATIONS	\$ 169,977,828	\$ (1,799,459)	\$ 168,178,369
FUND BALANCE END OF YEAR			
Nonspendable Fund Balance	\$ 2,830,154	\$ -	\$ 2,830,154
Restricted Fund Balance	14,937,696	4,212,459	19,150,155
TOTAL ENDING FUND BALANCE	\$ 17,767,850	\$ 4,212,459	\$ 21,980,309
TOTAL APPROPRIATIONS & FUND BALANCE	\$ 187,745,678	\$ 2,413,000	\$ 190,158,678