Office of Superintendent of Schools Board Meeting of June 22, 2016 June 17, 2016

Financial Services

Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT: REQUEST FOR AUTHORIZATION TO RENEW HEAD Revised

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START/EARLY START ACCIDENT COVERAGE

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC

BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

At the School Board meeting of June 13, 2012, the Board awarded Request For Proposals (RFP) #032-MM10, Student Accident and Athletic Accident Insurance Coverages. The RFP was structured for Miami-Dade County Public Schools to enter into an agreement for an initial three-year period, with the ability to extend for two additional one-year periods. Subsequently, rates for the final year of the program were approved at the School Board meeting of June 5, 2015. The final year of the contract term will commence August 1, 2016.

HEAD START/EARLY START INSURANCE COVERAGE

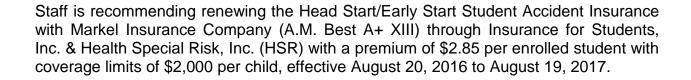
On August 1, 2012 the Board entered into an inter-local agreement with Miami-Dade County to provide Head Start/Early Start Program Services for the County. As part of the agreement, the District must provide insurance as required by 45 CFR, Part 1301.11, including Student Accident Insurance with a minimum limit of \$2,000 per child. There are approximately 2,127 children enrolled in the program as of April 26, 2016.

At the Board meeting of June 5, 2015, the Board authorized the renewal of Head Start/Early Start Accident Insurance coverage with Markel Insurance Company (A.M. Best A+ XIII) through Insurance for Students, Inc. & Health Special Risk, Inc.(HSR) for a one-year period with a rate of \$2.89 per enrolled student with limits of \$2,000 per child effective August 20, 2015 to August 19, 2016.

Markel Insurance Company (A.M. Best A+ XIII) through Insurance for Students, Inc. & Health Special Risk, Inc. has provided the Board with a slight reduction in premium from the expiring rate resulting in a per student premium rate of \$2.85 for the upcoming renewal period.

Revised

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RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the renewal of Head Start/Early Start Accident Insurance coverage with Markel Insurance Company (A.M. Best A+ XIII) through Insurance for Students, Inc. & Health Special Risk, Inc. (HSR) for a one-year period with a rate of \$2.85 per enrolled student with limits of \$2,000 per child effective August 20, 2016 to August 19, 2017.

JMM:sbc