

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT: SCHOOL BOARD DESIGNATED BANK DEPOSITORY

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

School Board Policy 6140, Depository Accounts, requires that all demand bank accounts shall be maintained only at School Board designated and State approved Qualified Public Depositories. The following bank has been approved by the State of Florida's Department of Financial Services as a Qualified Public Depository and will be used by the District as a Board approved bank in the future:

Bank Name: BankUnited, N.A.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the designation of BankUnited, N.A. as a Board approved depository in accordance with, and as provided by law.