

Financial Services  
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 3, FY 2015-16 GENERAL FUND FINAL BUDGET REVIEW**

**COMMITTEE: FISCAL ACCOUNTABILITY**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2016. The budget recommendation is to reduce revenues and appropriations by \$21.3 million due primarily to lower property tax collections.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Decrease Federal Revenues based on actual results:	\$ (1,199,986)
Impact Aid	\$ 11,021
ROTC	(231,058)
Medicaid Reimbursement	(1,275,744)
Miscellaneous Federal Thru State	<u>295,795</u>
Total	<u>\$(1,199,986)</u>
2. Decrease State FEFP revenues for an adjustment for McKay Scholarships. A notification was received from the Department of Education revising this deduction subsequent to the 4 <sup>th</sup> FEFP calculation.	(1,569,412)
3. Decrease Other State/Categorical Revenues based on actual results:	(1,774,041)
Performance Based Incentives	\$ (375,278)
Voluntary Pre-K	(1,508,982)
Full Service Schools	(17,280)
Miscellaneous State	<u>127,499</u>
Total	<u>\$(1,774,041)</u>

**REVENUE CHANGES (continued)**

**Increase  
(Decrease)**

4. Decrease Local Revenues based on actual results. \$(19,159,532)

Rent	\$	1,792,496
Tuition		574,457
Vocational Fees		1,044,431
Post Secondary Fees		1,009,594
Financial Aid Fees		44,809
Community Schools*		2,789,923
Miscellaneous School Receipts*		(406,269)
Other Miscellaneous Local Sources*		5,128,206
Property Tax Collections		(31,275,666)
Interest		190,856
Driver Education		(1,738,754)
Federal Indirect Cost Reimbursement		1,496,010
Universal Services (E-Rate)		306,321
Food Service Indirect Costs		(115,946)
Total	\$	(19,159,532)

**NET REVENUE DECREASE**

**\$(23,702,971)**

\* Offsetting appropriations

**CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND  
BEGINNING FUND BALANCE**

1. Decrease Transfers from Capital Outlay to reflect actual results for Charter School Capital Outlay Program. \$ (470,864)
2. Increase Non Revenue Sources to reflect increase in sale of capital assets (\$95,317), proceeds from leases (\$134,894), loss recoveries (\$2,368,517) and insurance recoveries (\$258,064) to comply with generally accepted accounting practices. 2,856,792

**TOTAL CHANGES IN TRANSFERS/NON-REVENUE  
SOURCES AND BEGINNING FUND BALANCE**

**\$ 2,385,928**

**NET DECREASE IN REVENUES AND OTHER SOURCES**

**\$(21,317,043)**

**APPROPRIATION CHANGES****Increase  
(Decrease)**Increase (decrease) appropriations related to final revenue results  
and to reflect actual results as follows: \$ (58,572,189)

Salaries	\$ (11,693,754)
Employee Benefits	(10,608,266)
Liability Insurance	(390,821)
Energy Services	(5,726,668)
Charter Schools	294,456
Purchased Services	4,432,166
Other Non-salary	<u>(34,879,302)</u>
Sub-Total	\$ (58,572,189)

**NET DECREASE IN APPROPRIATIONS** \$ **(58,572,189)****RESERVES/TRANSFERS/ENDING FUND BALANCE**

1. Decrease transfer to Debt Service Funds to reflect actual results.	\$ (2,991)
2. Establish Non-Spendable Fund Balance to reflect Inventory (\$6,650,736) and Pre-Paid Expenses (\$1,062,463) to comply with generally accepted accounting principles.	7,713,199
3. Establish Restricted Fund Balance to reflect unexpended State categoricals.	8,643,758
4. Establish Assigned Fund Balance (Rebudgets/ Commitments).	15,171,822
5. Eliminate Assigned Fund Balance (Tax Roll Yield Reserve) due to lower tax collections.	(32,589,473)
6. Increase Unassigned Fund Balance (contingency) to balance.	<u>38,318,831</u>

**INCREASE IN RESERVES/TRANSFERS ENDING FUND  
BALANCE** \$ **37,255,146****DECREASE IN APPROPRIATIONS/RESERVES/TRANSFERS/  
ENDING FUND BALANCE** \$ **(21,317,043)**

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

- a. adopt Resolution No. 3, FY 2015-16 General Fund Final Budget Review, decreasing revenues and appropriations by \$(21,317,043); and
- b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2015-16 GENERAL FUND  
 SUMMARY OF REVENUES AND APPROPRIATIONS  
 RESOLUTION NO. 3

	AMENDED BUDGET 5/11/2016	INCREASE (DECREASE)	AMENDED BUDGET 9/7/2016
<b>REVENUES &amp; BEGINNING BALANCES</b>			
<b>REVENUES</b>			
Federal	\$ 18,743,686	\$ (1,199,986)	\$ 17,543,700
State	1,147,554,635	(3,343,453)	1,144,211,182
Local	1,529,865,619	(19,159,532)	1,510,706,087
<b>TOTAL REVENUES</b>	<b>\$ 2,696,163,940</b>	<b>\$ (23,702,971)</b>	<b>\$ 2,672,460,969</b>
TRANSFERS FROM CAPITAL OUTLAY	\$ 154,800,469	\$ (470,864)	\$ 154,329,605
NON-REVENUE SOURCES - Other	-	2,856,792	2,856,792
BEGINNING FUND BALANCE	124,553,825	-	124,553,825
<b>TOTAL REVENUES &amp; BEGINNING BALANCES</b>	<b>\$ 2,975,518,234</b>	<b>\$ (21,317,043)</b>	<b>\$ 2,954,201,191</b>
<b>APPROPRIATIONS &amp; RESERVES</b>			
<b>APPROPRIATIONS</b>			
Salaries	\$ 1,560,600,229	\$ (11,693,754)	\$ 1,548,906,475
Employee Benefits	543,930,307	(10,608,266)	533,322,041
Liability Insurance	4,897,121	(390,821)	4,506,300
Energy Services	64,913,442	(5,726,668)	59,186,774
Charter Schools	397,233,854	294,456	397,528,310
Purchased Services	158,025,895	4,432,166	162,458,061
Other Non-Salary	116,089,077	(34,879,302)	81,209,775
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 2,845,689,925</b>	<b>\$ (58,572,189)</b>	<b>\$ 2,787,117,736</b>
TRANSFERS TO OTHER FUNDS	\$ 15,180,258	\$ (2,991)	\$ 15,177,267
<b>RESERVES &amp; ENDING FUND BALANCE</b>			
Non-Spendable	\$ -	\$ 7,713,199	\$ 7,713,199
Restricted	-	8,643,758	8,643,758
Assigned	32,589,473	(17,417,651)	15,171,822
Unassigned (Contingency)	82,058,578	38,318,831	120,377,409
<b>TOTAL RESERVES &amp; ENDING FUND BALANCE</b>	<b>\$ 114,648,051</b>	<b>\$ 37,258,137</b>	<b>\$ 151,906,188</b>
<b>TOTAL APPROPRIATIONS, RESERVES &amp; ENDING FUND BALANCE</b>	<b>\$ 2,975,518,234</b>	<b>\$ (21,317,043)</b>	<b>\$ 2,954,201,191</b>

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2015-16 GENERAL FUND  
 SUMMARY OF REVENUES AND OTHER SOURCES  
 RESOLUTION NO. 3**

	<u>AMENDED BUDGET 5/11/2016</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/7/2016</u>
<b>FEDERAL SOURCES</b>			
Impact Aid	\$ 15,000	\$ 11,021	\$ 26,021
R.O.T.C.	2,000,000	(231,058)	1,768,942
Medicaid Reimbursement	15,500,000	(1,275,744)	14,224,256
Federal Through State Community Schools	1,228,686	295,795	1,524,481
<b>Total Federal</b>	<u>\$ 18,743,686</u>	<u>\$ (1,199,986)</u>	<u>\$ 17,543,700</u>
<b>STATE SOURCES</b>			
<b>FLORIDA EDUCATION FINANCE PROGRAM:</b>			
Base Funding less FEFP Required Local Effort	\$ 347,204,831	\$ -	\$ 347,204,831
Safe Schools	9,928,050	-	9,928,050
Supplemental Academic Instruction	117,760,999	-	117,760,999
ESE Guarantee	127,201,640	-	127,201,640
Reading Allocation	15,779,292	-	15,779,292
Prior Year Adjustment	(725,776)	-	(725,776)
Prior Year Adjustment for Scholarship Deductions	15,554	-	15,554
McKay Scholarship Adjustment	(41,020,308)	(1,569,412)	(42,589,720)
DJJ Supplemental Allocation	582,482	-	582,482
Instructional Materials	27,365,875	-	27,365,875
Transportation	20,421,055	-	20,421,055
Teachers Classroom Supplies Allocation	5,814,357	-	5,814,357
Federally Connected Student Supplement	50,015	-	50,015
Proration to Funds Available	(4,397,619)	-	(4,397,619)
Virtual Education Contribution	11,204	-	11,204
Digital Classrooms Allocation	5,611,426	-	5,611,426
<b>Sub-Total FEFP</b>	<u>\$ 631,603,077</u>	<u>\$ (1,569,412)</u>	<u>\$ 630,033,665</u>
<b>OTHER STATE/CATEGORICAL PROGRAMS:</b>			
Workforce Development	\$ 79,272,335	-	\$ 79,272,335
Performance Based Incentives	611,250	(375,278)	235,972
Voluntary Pre-K	14,493,597	(1,508,982)	12,984,615
Full Service Schools	768,000	(17,280)	750,720
Discretionary Lottery Funds	-	-	-
School Recognition/Merit	15,381,167	-	15,381,167
Class Size Reduction	398,586,345	-	398,586,345
Class Size Reduction-Adjustment	55,248	-	55,248
Miscellaneous State	6,783,616	127,499	6,911,115
<b>Sub-Total Other State</b>	<u>\$ 515,951,558</u>	<u>\$ (1,774,041)</u>	<u>\$ 514,177,517</u>
<b>Total State</b>	<u>\$ 1,147,554,635</u>	<u>\$ (3,343,453)</u>	<u>\$ 1,144,211,182</u>

MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2015-16 GENERAL FUND  
 SUMMARY OF REVENUES AND OTHER SOURCES  
 RESOLUTION NO. 3

	AMENDED BUDGET 5/11/2016	INCREASE (DECREASE)	AMENDED BUDGET 9/7/2016
<b>LOCAL SOURCES</b>			
FEFP Required Local Effort	\$ 1,299,732,782	\$ (27,604,035)	\$ 1,272,128,747
Local Discretionary Millage	172,878,300	(3,671,631)	169,206,669
Sub - Total Local	<u>\$ 1,472,611,082</u>	<u>\$ (31,275,666)</u>	<u>\$ 1,441,335,416</u>
<b>MISCELLANEOUS LOCAL:</b>			
Rent	\$ 7,035,504	\$ 1,792,496	\$ 8,828,000
Tuition	-	574,457	574,457
Interest	1,800,000	190,856	1,990,856
Vocational Fees	561,502	1,044,431	1,605,933
Post Secondary Fees	4,118,498	1,009,594	5,128,092
Financial Aid Fees	468,000	44,809	512,809
Community Schools - Internal	20,727,332	2,789,923	23,517,255
Driver Education	2,000,000	(1,738,754)	261,246
Fed. Indirect Cost Reimbursement	6,052,011	1,496,010	7,548,021
Universal Services (E-Rate)	5,400,000	306,321	5,706,321
Misc. School Receipts	3,000,000	(406,269)	2,593,731
Food Service Indirect Costs	2,678,570	(115,946)	2,562,624
Other Miscellaneous Local	3,413,120	5,128,206	8,541,326
Sub-Total Miscellaneous Local	<u>\$ 57,254,537</u>	<u>\$ 12,116,134</u>	<u>\$ 69,370,671</u>
Total Local	<u>\$ 1,529,865,619</u>	<u>\$ (19,159,532)</u>	<u>\$ 1,510,706,087</u>
<b>TOTAL REVENUES</b>	<u>\$ 2,696,163,940</u>	<u>\$ (23,702,971)</u>	<u>\$ 2,672,460,969</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers From Capital Outlay	\$ 154,800,469	\$ (470,864)	\$ 154,329,605
Proceeds from Loans/Leases	-	134,894	134,894
Sale of Capital Assets	-	95,317	95,317
Insurance Recoveries	-	258,064	258,064
Loss Recoveries	-	2,368,517	2,368,517
<b>FUND BALANCE FROM PRIOR YEAR</b>	<u>124,553,825</u>	<u>-</u>	<u>124,553,825</u>
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<u>\$ 2,975,518,234</u>	<u>\$ (21,317,043)</u>	<u>\$ 2,954,201,191</u>

MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2015-16 GENERAL FUND  
 SUMMARY OF REVENUES AND OTHER SOURCES  
 RESOLUTION NO. 3

	AMENDED BUDGET 5/11/2016	INCREASE (DECREASE)	AMENDED BUDGET 9/7/2016
<b>MISCELLANEOUS STATE SOURCES</b>			
CO & DS Withheld for Administration	\$ 227,430	\$ (2,634)	\$ 224,796
State License Tax	200,268	4,783	205,051
Health Service	72,960	(2,736)	70,224
SFW Individual Training Account	64,798	(37,345)	27,453
FDLRS - Gen Revenue	51,586	-	51,586
SEDNET IDEA State General	16,279	(2,153)	14,126
HIPPY	135,000	-	135,000
District Instructional Leadership & Faculty Development	865,509	-	865,509
Standard Student Attire Incentive Fund	2,179,990	-	2,179,990
Florida Best and Brightest Teacher Scholarship	2,105,349	-	2,105,349
Advancement Via Individual Determination (AVID)	-	639	639
WLRN - TV FL Community Svc.	307,447	-	307,447
WLRN - FM Radio Community Svc.	100,000	-	100,000
Other Miscellaneous State		166,945	166,945
Learning for Life	457,000	-	457,000
<b>TOTAL MISCELLANEOUS STATE</b>	<b>\$ 6,783,616</b>	<b>\$ 127,499</b>	<b>\$ 6,911,115</b>



**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
 FY 2015-16 GENERAL FUND  
 SUMMARY OF REVENUES AND OTHER SOURCES  
 RESOLUTION NO. 3**

	<b>AMENDED BUDGET 5/11/2016</b>	<b>INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 9/7/2016</b>
<b>OTHER MISCELLANEOUS LOCAL SOURCES</b>			
Fee Supported Pre-K	\$ 2,175,120	\$ (584,474)	\$ 1,590,646
Miami-Dade County VAB Adjustment*	1,000,000	(1,000,000)	-
Fingerprinting	238,000	758,564	996,564
MDCPS Police Reimbursable OT		461,217	461,217
Gifts/Grants/Bequests		227,065	227,065
WLRN-FM Support Eligible		7,069	7,069
WLRN-TV Support Ineligible		18,879	18,879
Stadium Operations		24,274	24,274
District Charter Management		1,134,630	1,134,630
Infant & Toddler Centers Initiative		70,875	70,875
ATM Fees		13,211	13,211
Scrap Metal Recycle		7,220	7,220
Private/State Funding		526,067	526,067
Jessica Lundsford Program		17,016	17,016
Section 504 - Special Needs		3,843	3,843
TSA Service Fees		123,246	123,246
Renewal of Certificates		124,464	124,464
Cobra Administration		12,742	12,742
Advanced Placement Academic Program		4,750	4,750
District Tablet & Equipment Repairs		236,269	236,269
UTD Officers Temporary Duty		174,807	174,807
Credit Card Rebate		294,012	294,012
Auction Costs		35,333	35,333
Safety Abatement		18,477	18,477
Teach for America Lease		41,115	41,115
Health Information Project (HIP)		27,060	27,060
Dial-a-Teacher		1,805	1,805
Bus Fees		306,553	306,553
Transport Service-School Activities		61,651	61,651
Other Miscellaneous Local Sources		1,867,220	1,867,220
Collection of Lost Damaged Textbooks		113,246	113,246
<b>TOTAL OTHER MISC LOCAL</b>	<b>\$ 3,413,120</b>	<b>\$ 5,128,206</b>	<b>\$ 8,541,326</b>

\*The Miami-Dade County VAB Adjustment was shifted from Other Miscellaneous Local sources to Loss Recoveries.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS**  
**2015-16 GENERAL FUND BUDGET**  
**SUMMARY OF APPROPRIATIONS BY FUNCTION**  
**RESOLUTION NO. 3**  
**SEPTEMBER 7, 2016**

FUNCTION	TOTAL BUDGET	SALARIES (61XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (66XX)	OTHER EXPENSES (67XX)
INSTRUCTIONAL SERVICES	\$ 1,885,489,025	\$ 1,046,535,733	\$ 553,045,288	\$ 432,609,734	\$ 888	\$ 47,532,265	\$ 4,751,398	\$ 1,012,741
SUPPORT SERVICES:								
5000 Pupil Personnel Services	108,023,596	74,229,550	25,873,830	7,583,014	-	337,202	-	-
6100 Instructional Media Services	18,049,612	13,077,757	4,089,019	589,458	-	126,280	181,118	-
6200 Instruction & Curriculum Development	25,481,298	15,252,378	4,158,795	3,628,848	-	488,700	312,217	1,642,361
6400 Instructional Staff Training	3,629,719	876,216	1,095,592	1,553,295	-	84,573	19,894	149
6500 Instructional Support	32,199,866	23,005,858	7,237,055	1,705,619	36,789	214,545	-	-
7100 Board of Education	7,951,554	4,820,764	1,537,085	1,161,353	1,197	115,676	89,283	226,196
7200 General Administration	5,661,464	3,986,264	1,238,718	365,617	15,432	44,371	7,722	3,340
7300 School Administration	161,281,838	121,538,128	36,709,078	732,751	10,683	1,560,791	576,824	153,580
7410 Facilities Acquisition & Construction	1,125,515	4,836	11,488	188,791	11,518	591	908,293	-
7500 Fiscal Services	10,458,495	7,553,669	2,253,063	542,728	-	22,373	84,662	-
7700 Central Services	52,918,185	29,233,210	8,190,612	15,188,772	53,214	21,087	251,290	-
7800 Transportation Services	73,396,466	35,996,870	18,686,857	10,029,965	4,188,206	4,154,881	339,704	-
7900 Operation of Plant	272,378,282	101,810,760	47,895,656	67,130,153	54,168,134	1,038,574	330,215	2,800
8100 Maintenance of Plant	95,880,678	48,172,289	16,333,000	19,073,612	700,710	8,126,570	3,471,385	3,112
8200 General Support	3,168,206	746,070	206,543	2,222,626	-	20,987	-	-
9100 Community Services	28,013,112	22,086,123	4,780,383	208,335	-	1,277,218	151,414	531,698
9200 Debt Services	993,816	-	-	-	-	-	-	983,816
Total Instruction & Support Services	\$ 2,787,117,736	\$ 1,548,906,475	\$ 533,322,041	\$ 564,492,671	\$ 59,186,774	\$ 65,164,624	\$ 11,475,417	\$ 4,569,734
Transfers to Other Funds								
9792 Debt Service	\$ 15,177,287	-	-	-	-	-	-	-
9793 Capital Outlay	-	-	-	-	-	-	-	-
9794 Special Revenue	-	-	-	-	-	-	-	-
9798 Internal Service	-	-	-	-	-	-	-	-
9799 Trust & Agency	-	-	-	-	-	-	-	-
Total Appropriations & Transfers	\$ 2,802,295,003							
Fund Balance:								
Non-Spendable:								
Reserve for Pre-Paid Expenses	\$ 1,082,463							
Reserve for Inventory	6,650,736							
Restricted:								
Reserve for State Categoricals	8,843,758							
Assigned:								
Tax Reserve	-							
Other Rebudgets	14,820,777							
Commitments	351,045							
Unassigned:								
Total Fund Balance	120,977,409							
Total Appropriations, Transfers and Fund Balance	\$ 151,906,188							
	\$ 2,954,201,791							