

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY
REPORTS FOR APRIL, MAY, AND JUNE 2016**

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the fourth quarter of FY 2015-16 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$212,156 and \$6,961, respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the fourth quarter of FY 2015-16 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 2,048 items with a depreciated cost of \$212,156 and recoveries containing 13 items with a depreciated cost of \$6,961 to update the records for April, May and June 2016.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
 RECOVERIES FOR THE FOURTH QUARTER OF 2015-16

Original cost of controlled property before current quarter deletions/recoveries: \$ 535,534,304
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 131,439,018

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,995	\$3,905,042	\$194,642	0.148%	11	\$24,130	\$6,961	0.005%
Items reported on Plant Security Report	41	74,681	17,514	0.013%	1	1,439	0	0.000%
Physical inventory shortages	12	17,730	0	0.000%	1	1,679	0	0.000%
Total Current Period	2,048	\$3,997,453	\$212,156	0.161%	13	27,248	\$6,961	0.005%
For comparative purposes last year's figures were:	2,428	\$6,365,262	\$555,488	0.368%	7	\$15,416	\$0	0.000%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF SEPTEMBER 07, 2016
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools