

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 3, FY 2015-16 SPECIAL REVENUE -
FOOD SERVICE FUND FINAL BUDGET REVIEW**

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Department of Food and Nutrition, the Office of Budget Management and the Office of the Controller have completed a review of the food service operations through June 30, 2016. The overall revenues and other financing sources are being adjusted by \$419,873; appropriations are being decreased by \$6,103,009 resulting in the fund balance being increased by \$6,522,882.

Federal reimbursements are being increased by \$497,606 and Other is being increased by \$66,014 as a result of an increase in summer meal services and participation in after school meal programs. Food sales are being decreased by \$436,026 to reflect the reduction in cash sales. The United States Department of Agriculture (USDA) Commodities have increased by \$ 268,367 due to an increase in USDA entitlements received.

Expenditures for salaries and fringe benefits are being decreased by \$1,177,100 and \$422,383 respectively to reflect actual expenditures. Purchased services are being decreased by \$428,566 as a result of effective food service operations management. Food and Supplies are being decreased \$4,235,190 as a result of close monitoring and reviewing of menu items, inventory and supplies to control costs. Capital Outlay is being increased by \$312,840 to reflect investments in food service equipment at schools.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve Resolution No. 3, FY 2015-16 Food Service Fund Final Budget Review, increasing revenues by \$419,873, decreasing appropriations by \$6,103,009 and increasing ending fund balance by \$6,522,882.

E-23

<u>REVENUES CHANGES</u>		<u>Increase (Decrease)</u>
1. Increase (Decrease) Federal through State as follows:		\$ 831,987
a. National School Lunch Act	\$ 497,606	
b. U.S.D.A. Commodities	268,367	
c. Other	<u>66,014</u>	
Subtotal	\$ 831,987	
2. Increase (Decrease) Total State as follows:		9
a. Food Service Supplement	\$ <u>9</u>	
	\$ 9	
3. Increase (Decrease) Local Revenues as follows:		(412,123)
a. Interest and Other	\$ 23,903	
b. Food Sales	<u>(436,026)</u>	
Subtotal	\$ (412,123)	
Net Increase in Revenues		<u>\$ 419,873</u>

APPROPRIATIONS CHANGES

1. Decrease salaries and fringe benefits based on actual expenditures	\$(1,599,483)
2. Decrease purchased services based on actual expenditures	(428,566)
3. Decrease energy services based on actual expenditures	(36,663)
4. Decrease food and supplies based on actual expenditures	(4,235,190)
5. Increase capital outlay based on actual expenditures	312,840
6. Decrease indirect cost and other based on actual expenditures	<u>(115,947)</u>
Net (Decrease) in Appropriations	<u>\$ (6,103,009)</u>

ENDING FUND BALANCE

Net Increase (Decrease) Fund Balance	<u>\$ 6,522,882</u>
Net Increase in Appropriations and Ending Fund Balance	<u>\$ 419,873</u>

**SUMMARY OF REVENUES AND APPROPRIATIONS
FY 2015-16 FOOD SERVICE BUDGET**

	FY 2015-16 AMENDED BUDGET 5/11/2016	RESOLUTION 3 INCREASE/ (DECREASE)	FY 2015-16 AMENDED BUDGET 9/7/2016
REVENUES			
Federal Through State			
National School Lunch Act	\$ 137,848,000	\$ 497,606	\$ 138,345,606
U.S.D.A. Commodities	10,500,000	268,367	10,768,367
Other	1,150,561	66,014	1,216,575
Total Federal	\$ 149,498,561	\$ 831,987	\$ 150,330,548
State			
Food Service Supplement	\$ 2,086,976	\$ 9	\$ 2,086,985
Miscellaneous	-	-	-
Total State	\$ 2,086,976	\$ 9	\$ 2,086,985
Local			
Interest and Other	\$ 42,000	\$ 23,903	\$ 65,903
Food Sales	16,733,000	(436,026)	16,296,974
Other	-	-	-
Total Local	\$ 16,775,000	\$ (412,123)	\$ 16,362,877
TOTAL REVENUES	\$ 168,360,537	\$ 419,873	\$ 168,780,410
BEGINNING FUND BALANCE	\$ 21,798,141	\$ -	\$ 21,798,141
TOTAL REVENUES & BEGINNING FUND BALANCE	\$ 190,158,678	\$ 419,873	\$ 190,578,551
APPROPRIATIONS			
Salaries	\$ 43,762,000	\$ (1,177,100)	\$ 42,584,900
Employee Benefits	23,617,000	(422,383)	23,194,617
Purchased Services	6,765,024	(428,566)	6,336,458
Energy Services	6,008,775	(36,663)	5,972,112
Food & Supplies	83,647,000	(4,235,190)	79,411,810
Capital Outlay	1,700,000	312,840	2,012,840
Indirect Cost & Other	2,678,570	(115,947)	2,562,623
TOTAL APPROPRIATIONS	\$ 168,178,369	\$ (6,103,009)	\$ 162,075,360
FUND BALANCE END OF YEAR			
Nonspendable Fund Balance	\$ 2,830,154	\$ (909,519)	\$ 1,920,635
Restricted Fund Balance	19,150,155	7,432,401	26,582,556
TOTAL ENDING FUND BALANCE	\$ 21,980,309	\$ 6,522,882	\$ 28,503,191
TOTAL APPROPRIATIONS & FUND BALANCE	\$ 190,158,678	\$ 419,873	\$ 190,578,551