

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT: RENEWAL OF STUDENT PROFESSIONAL LIABILITY INSURANCE FOR SECONDARY STUDENTS ENROLLED IN HEALTH SCIENCE PROGRAMS WITH CLINICAL SETTINGS

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Division of Career & Technical Education prepares students to become competent workers who meet the needs and demands of the changing healthcare industry. They accomplish this mission by providing planned learning experiences, which include placing students in clinical settings as an integral and critical component of health science education.

In order to provide student training and education in clinical settings, the District has entered into various affiliating agreements with healthcare providers including hospitals and clinics. A contractual requirement for students to be able to participate in these programs is that they must be covered by professional liability insurance.

Based upon direction from the School Board Attorney's Office to the Health Science Education Division, the District cannot require students to use their own funds to purchase this coverage. Therefore, at the Board meeting of October 17, 2007, the Board authorized purchase of Student Professional Liability insurance coverage to protect the enrolled students as well as the District. The Board has continued to authorize renewal of this coverage since the October 2007 Board Meeting.

Staff is recommending renewal of this program pursuant to the authority under Board Policy 6332, which provides authorization for a district school board when purchasing insurance, entering into risk management programs or contracting with third party administrators to make such acquisitions through the bid process, or by direct negotiations and contract.

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RENEWAL PREMIUM SUMMARY

Medical Protective Company (A.M. Best A++, XV) an admitted carrier, provided a renewal quote with coverage limits of \$1 million per occurrence/\$6 million per student and policy annual aggregate, with a \$0 deductible, with the School Board, students and faculty listed as named insureds. Total annual premiums quoted for such coverage is \$27,757 which compares to \$24,063 from the expiring premium. The increase is a result of rerating of the program's exposures. Additional students shall be added during the year at no additional cost. The coverage effective date is October 17, 2016 through October 16, 2017.

Staff is recommending purchase of Student Professional Liability insurance coverage through Arthur J. Gallagher Risk Management Services, Inc., from Medical Protective Company (A.M. Best A++, XV) with coverage limits of \$1 million per occurrence/\$6 million per student and policy annual aggregate, with total premiums for such coverage of \$27,757 with additional students to be added during the year at no additional cost. Premiums for this program will be paid from the District's liability premium budget.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, authorize purchase of Student Professional Liability insurance coverage through Arthur J. Gallagher Risk Management Services, Inc., from Medical Protective Company (A.M. Best A++, XV) with coverage limits of \$1 million per occurrence/\$6 million per student and policy annual aggregate, with total premiums for such coverage of \$27,757; with additional students to be added during the year at no additional cost, effective October 17, 2016 through October 16, 2017, with premiums for this program to be paid from the District's liability premium budget.

JMM:mgf