

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY
REPORTS FOR JULY, AUGUST, AND SEPTEMBER 2016

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT:** EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the first quarter of FY 2016-17 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$429,204 and \$16,647, respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the first quarter of FY 2016-17 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,990 items with a depreciated cost of \$429,204 and recoveries containing 11 items with a depreciated cost of \$16,647 to update the records for July, August and September 2016.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
 RECOVERIES FOR THE FIRST QUARTER OF 2016-17

Original cost of controlled property before current quarter deletions/recoveries: \$ 537,748,930
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 129,484,624

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,919	\$5,594,347	\$406,899	0.314%	10	\$18,890	\$16,213	0.013%
Items reported on Plant Security Report	26	58,754	14,841	0.011%	0	0	0	0.000%
Physical inventory shortages	45	73,649	7,484	0.006%	1	1,680	434	0.000%
Total Current Period	1,990	\$5,726,750	\$429,204	0.331%	11	20,570	\$16,647	0.013%
For comparative purposes last year's figures were:	1,936	\$3,969,272	\$228,184	0.158%	5	\$12,359	\$341	0.000%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF NOVEMBER 23, 2016
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools