

Financial Services
Judith M. Marte, Chief Financial Officer

**SUBJECT: ANNUAL REPORT OF THE ACTIVITIES OF THE TREASURY
ADVISORY COMMITTEE**

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

It is requested that The School Board of Miami-Dade County, Florida receive the Annual Report of the activities of the Treasury Advisory Committee for 2016, Attachment A.

Throughout the year the Treasury Advisory Committee (TAC) has had 7 external members serving staggered terms. Mr. Tony Vu, who has been an active member since November 2013, and whose current term expires in December, has generously agreed to continue providing service and advice to the District and the Committee for a four-year term ending on December 2020.

The Treasury Advisory Committee Members for 2016 are as follows:

Ms. Susan M. Racher, Chair (Chief Financial Officer, Wallace H. Coulter Foundation)
Ms. Jacqueline de Souza, Vice Chair (Senior Assistant Treasurer, Lennar Corporation)
Mr. Tony Vu, (Treasurer, Florida International University)
Ms. Rachel E. Baum, (Retired Director of Finance, Miami-Dade County)
Mr. Andres Bolaños Jr., (President, Andres Bolaños, C.P.A.)
Mr. Michael S. Brown, (President, Wometco Enterprises, Inc.)
Mr. Edward Marquez (Deputy Mayor/Finance Director, Miami-Dade County)
Ms. Raquel A. Regalado (Former School Board Member, term expired November 22, 2016)] REVISED
Mrs. Judith M. Marte (Chief Financial Officer, Miami-Dade County Public Schools)
Mr. Leo Fernandez (Treasurer, Miami-Dade County Public Schools)
Ms. Connie Pou (Controller, Miami-Dade County Public Schools)
Mr. Ron Steiger (Chief Budget Officer, Miami-Dade County Public Schools)

Under the Treasury Advisory Committee Statement of Purpose, Scope, Structure and Selection approved by the Board on January 13, 2010, members are to be independent and recognized financial professionals with broad experience in related financial areas. The expert advice provided by the committee members is invaluable and has guided the District through complex and critical financial matters.

RECOMMENDED: That The School Board of Miami-Dade County, Florida receive the annual report of the activities of the Treasury Advisory Committee for 2016 (Attachment A)

**REVISED
E-36**

Attachment A

TREASURY ADVISORY COMMITTEE ANNUAL REPORT

Presented to the School Board on December 14, 2016

Since the last annual report, the Treasury Advisory Committee has met on January 12, 2016, April 20, 2016, August 12, 2016, and November 14, 2016. Highlights of major financial activities in which the Committee provided independent review and expert advice recommendations are as follows:

1. Quarterly Investments Performance Measurement and Portfolio Statistics Reports
2. First Southwest Investment Strategy Update & Quarterly Portfolio Compliance Reports
3. Investments Review and Recommendations
4. Underwriters Invitation to Bid Review and Selection
5. COP 2016A/B \$122.4 Million Forward Refunding 2011B and 2012A Series
6. COP 2016C \$100.5 Million Advance Refunding 2008B & 2009A Series
7. \$290 Million Tax Anticipation Notes 2016 Issuance
8. General Obligation Bonds \$200 Million Issuance Proposal & Ratings
9. \$27.9 Million Equipment Lease Issuance for Digital Devices
10. Property Tax Collection & Value Adjustment Board Update
11. M-DCPS Supplemental Early Retirement Plan Investments and PFM Asset Management Performance Review
12. Ratings Review including Standard and Poor's Outlook Change from Stable to Positive
13. Annual Swap Report Review June 30, 2016
14. Investments (6144) and Debt Management (6145) Board Policies Review
15. District's Debt Review
16. Debt and Disclosure Counsel Request for Proposal Selection
17. Financial Advisor Request for Proposal Selection
18. Budget and Annual Financial Reports
19. \$50.7 Million COP 2008C Floating Rate Note Remarketing
20. Treasury Advisory Committee Annual Report 2016