

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT: REJECT REQUEST FOR PROPOSAL NO. RFP-041-PP10
GROUP TERM LIFE INSURANCE & FLEXIBLE BENEFITS
PROGRAM, LONG TERM CARE (LTC) COMPONENT } REVISED

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT:** EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This item requests the School Board's approval of the RFP rejection identified below:

Request for Proposal No. RFP-041-PP10 - Group Term Life Insurance & Flexible Benefits Program was to establish flexible benefits including a Long Term Care offering for employees of the School Board of Miami-Dade County, Florida.

The Board awarded the other components of this RFP at the Board meeting of September 3, 2014. Market conditions and coverage options may have changed since the initial review; therefore, it is in the best interest of the District to conduct an analysis of the current LTC offerings in the marketplace in order to determine if this product should be recommended in the future. The LTC component of this RFP is recommended to be rejected.

RECOMMENDED: That The School Board Of Miami-Dade County, Florida, **Reject** Request For Proposal No. RFP 041-PP10 - Group Term Life Insurance & Flexible Benefits Program, Long Term Care (LTC) component.

JMM:mgf

**REVISED
E-66**