

Financial Services  
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: TENTATIVE ADOPTION OF THE FY 2017-18 BUDGET**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

At the July 12, 2017 meeting, the Board authorized the Superintendent to advertise the property tax millage rates for all funds as well as all related public notices required by Florida Statutes. In addition, the Board received the Tentative Budget recommendation under separate cover.

The Tentative Budget Recommendation consisted of the following documents:

- **FY 2017-18 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **FY 2017-18 Tentative Budget Workpapers** which provide details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement was based upon the documents listed above, and the millage rate for Required Local Effort adjusted to the level certified by the Commissioner of Education on July 17, 2017, based upon statewide assessed values of taxable property. The budget advertisement also reflects a minor change due to the actual millage rate certified for the prior period adjustment reflected in the Florida Education Finance Program (FEFP) second calculation received from the Commissioner of Education.

The FY 2017-18 budget consists of the documents listed above and the ***School Allocation Plan*** which identifies the formulas used to develop personnel, materials, and supply allocations to the schools.

Final adoption of the FY 2017-18 budget is scheduled for September 6, 2017. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2017-18 fiscal year.

The following documents are provided:

- Recommended changes to the budget subsequent to the FY 2017-18 Tentative Budget – Executive Summary (Attachment A)
- A FY 2017-18 Budget Summary, similar to that advertised pursuant to the law (Attachment B)

The **School Allocation Plan** will be distributed to the Board under separate cover.

**NOTE: This item is one of three items which are part of the 6:00 p.m. public hearing, which should be discussed only at that time and should be approved second.**

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. tentatively adopt the FY 2017-18 Annual Budget, which consists of the budget approved for advertising on July 12, 2017, as well as the adjustments shown on Attachment A, and including any amendments approved by the Board following the public hearing on July 26, 2017; and
2. approve the FY 2017-18 *School Allocation Plan*.

**CHANGES INCORPORATED IN THE FY 2017-18 TENTATIVE BUDGET  
RECOMMENDED FOR ADOPTION  
JULY 26, 2017**

**GENERAL FUND**

**Revenue Changes**

**AMOUNT**

1. Increase Florida Education Finance Program (FEFP) State revenue due to a decrease in the Required Local Effort (RLE) millage levy rate certified by the Commissioner of Education.	\$ 2,636,287
2. Adjust local revenue due to a decrease in the State mandated RLE millage levy reflected in the Executive Summary (from 4.536 to 4.526) certified by the Commissioner of Education on July 17, 2017.	(2,929,207)
	_____
<b>Total Revenue Changes</b>	<b><u>\$ (292,920)</u></b>

**Appropriation Changes**

1. Reduce tax yield shortfall reserve to balance. The reserve is revised from \$65,583,474 to \$65,290,554.	\$ (292,920)
	_____
<b>Total Appropriation Changes</b>	<b><u>\$ (292,920)</u></b>

# ATTACHMENT B

**PROPOSED MILLAGE LEVIES:**

Operating:	
Required Local Effort	4.526
Discretionary Operating	0.748
Debt Service	0.220
Capital Outlay	1.500
Discretionary Capital Outlay	<u>0.000</u>
Total Millage	<u>6.994</u>

**BUDGET SUMMARY**

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF MIAMI-DADE COUNTY PUBLIC SCHOOLS ARE 2.4% MORE THAN  
LAST YEAR'S TOTAL OPERATING EXPENDITURES.  
FISCAL YEAR 2017-2018**

<b>ESTIMATED REVENUES:</b>	<b>GENERAL FUND</b>	<b>DEBT SERVICE FUNDS</b>	<b>CAPITAL OUTLAY FUNDS</b>	<b>SPECIAL REVENUE FUNDS</b>	<b>PROPRIETARY FUND</b>	<b>FIDUCIARY FUND</b>	<b>TOTAL ALL FUNDS</b>
Federal Sources	\$ 16,003,686	\$ -	\$ -	\$ 490,180,953	\$ -	\$ -	\$ 506,184,639
State Sources	1,222,485,016	1,942,028	22,517,932	1,976,195	-	-	1,248,921,171
Local Sources	<u>1,605,862,416</u>	<u>64,870,560</u>	<u>461,242,091</u>	<u>17,692,109</u>	<u>395,552,000</u>	<u>2,567,080</u>	<u>2,547,786,256</u>
<b>TOTAL SOURCES</b>	<b>\$ 2,844,351,118</b>	<b>\$ 66,812,588</b>	<b>\$ 483,760,023</b>	<b>\$ 509,849,257</b>	<b>\$ 395,552,000</b>	<b>\$ 2,567,080</b>	<b>\$ 4,302,892,066</b>
Transfers In	179,306,340	274,587,278	-	-	-	-	453,893,618
Non Revenue Sources	-	193,439	215,316,173	-	-	-	215,509,612
Fund Balance /Net Position	<u>188,162,754</u>	<u>65,551,018</u>	<u>663,462,005</u>	<u>31,400,975</u>	<u>81,027,289</u>	<u>22,485,659</u>	<u>1,052,089,700</u>
<b>TOTAL REVENUES, TRANSFERS AND FUND BALANCES/NET POSITION</b>	<b>\$ 3,211,820,212</b>	<b>\$ 407,144,323</b>	<b>\$ 1,362,538,201</b>	<b>\$ 541,250,232</b>	<b>\$ 476,579,289</b>	<b>\$ 25,052,739</b>	<b>\$ 6,024,384,996</b>
Less: Transfers In							(453,893,618)
Less: Proprietary Funds							(476,579,289)
<b>TOTAL ALL FUNDS</b>							<b>\$ 5,093,912,089</b>
<b>APPROPRIATIONS/EXPENDITURES:</b>							
Instruction	\$ 2,119,814,318	\$ -	\$ -	\$ 189,606,922	\$ -	\$ -	\$ 2,309,421,240
Pupil Personnel Services	99,529,803	-	-	36,938,337	-	-	136,468,140
Instructional Media Services	29,760,744	-	-	1,610,493	-	-	31,371,237
Instructional & Curriculum Development Services	23,520,369	-	-	33,852,585	-	-	57,372,954
Instructional Staff Training Services	1,695,772	-	-	43,931,124	-	-	45,626,896
Instructional-Related Technology	40,345,197	-	-	996,174	-	-	41,341,371
School Board	7,935,349	-	-	-	-	-	7,935,349
General Administration	5,332,832	-	-	10,952,410	-	-	16,285,242
School Administration	182,349,029	-	-	20,057	-	-	182,369,086
Facilities Acquisition and Construction	-	-	929,953,877	100,974	-	-	930,054,851
Fiscal Services	11,893,714	-	-	-	-	4,110,000	16,003,714
Food Services	-	-	-	178,869,944	-	-	178,869,944
Central Services	56,953,303	-	-	1,824,289	356,806,979	155,000	415,739,571
Pupil Transportation Services	69,772,028	-	-	16,192,570	-	-	85,964,598
Operation of Plant	274,520,224	-	-	471,126	-	-	274,991,350
Maintenance of Plant	97,551,890	-	-	-	-	-	97,551,890
Administrative Technology Services	2,393,730	-	-	-	-	-	2,393,730
Community Services	29,127,721	-	-	1,265,714	-	-	30,393,435
Debt Services	<u>1,520,000</u>	<u>317,659,807</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>319,179,807</u>
<b>TOTAL APPROPRIATIONS/EXPENDITURES</b>	<b>\$ 3,054,016,023</b>	<b>\$ 317,659,807</b>	<b>\$ 929,953,877</b>	<b>\$ 516,632,719</b>	<b>\$ 356,806,979</b>	<b>\$ 4,265,000</b>	<b>\$ 5,179,334,405</b>
<b>Transfers Out</b>			423,893,618		30,000,000		453,893,618
<b>Reserve for Tax Roll Yield</b>	65,290,554						65,290,554
<b>Fund Balances/Net Position</b>	<u>92,513,635</u>	<u>89,484,516</u>	<u>8,690,706</u>	<u>24,617,513</u>	<u>89,772,310</u>	<u>20,787,739</u>	<u>325,866,419</u>
<b>TOTAL APPROPRIATIONS/EXPENDITURES, TRANSFERS AND FUND BALANCES/NET POSITION</b>	<b>\$ 3,211,820,212</b>	<b>\$ 407,144,323</b>	<b>\$ 1,362,538,201</b>	<b>\$ 541,250,232</b>	<b>\$ 476,579,289</b>	<b>\$ 25,052,739</b>	<b>\$ 6,024,384,996</b>
Less: Transfers Out							(453,893,618)
Less: Proprietary Funds							(476,579,289)
<b>TOTAL ALL FUNDS</b>							<b>\$ 5,093,912,089</b>

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as a public record.