Office of Superintendent of Schools Board Meeting of October 11, 2017

September 27, 2017

Financial Services

Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT:

MONTHLY FINANCIAL REPORTS FOR THE PERIODS

ENDING JULY AND AUGUST 2017

COMMITTEE:

FISCAL ACCOUNTABILITY

LINK TO STRATEGIC

BLUEPRINT:

EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Monthly Financial Reports for the periods ending July and August 2017 are presented to the Board.

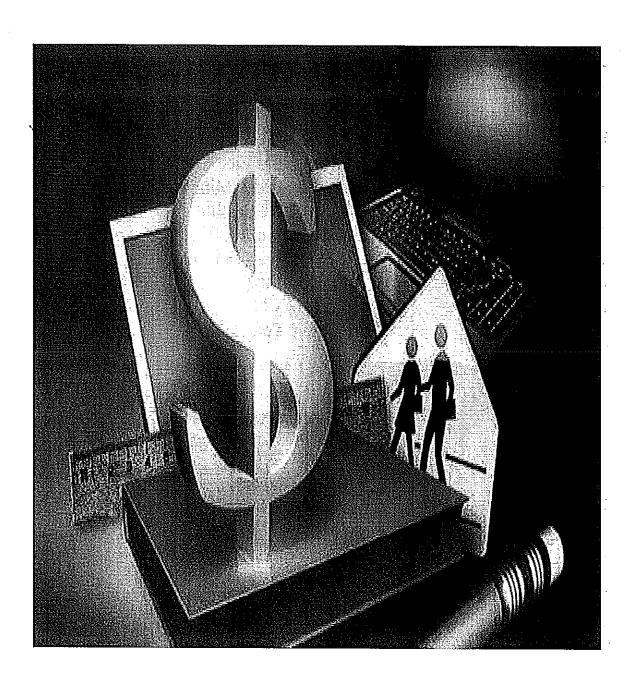
The reports contain the Statement of Operations for the General, Food Service, and Capital Projects Funds. Copies of the attached Monthly Financial Reports for the periods ending July and August 2017 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED:

That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Reports for the periods ending July

and August 2017.

Monthly Financial Report - Unaudited For the Period Ending July 2017



Financial Services
Office of the Controller

Board Meeting of October 11, 2017

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Dr. Lawrence S. Feldman, Chair Dr. Marta Pérez, Vice Chair Dr. Dorothy Bendross-Mindingall Ms. Susie V. Castillo Dr. Steve Gallon III Ms. Perla Tabares Hantman Dr. Martin Karp Ms. Lubby Navarro Ms. Mari Tere Rojas

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Bryce Febres



Unaudited Monthly Financial Report for the Period Ending July 2017

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending July and the four weeks ending July 31, 2017 indicating appropriations in the 2017-18 budget, revenues and expenditures to date by funds and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Connie Pou, C.P.A.

Controller

Reviewed by:

Ron Y. Steiger

Chief Financial Officer

Unaudited Monthly Financial Report for the Period Ending July 2017

TABLE OF CONTENTS

Statement of Operations – General Fund	1
Statement of Operations – Capital Projects Funds	2
Statement of Operations – Food Service Fund	3
Notes to the Monthly Financial Report	4-5
Explanation of Variances	6
Glossary of Terms	7

The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited)
GENERAL FUND (\$000)
Four Weeks Ended July 31, 2017

(

					Current			% of YTD Actual to		Prior	Difference	ance	%
Description	۷	Adopted Budget	Amended Budget	p t	Month Actual		YTD Actual	Adopted Budget		YTD Actual	Increase/ (Decrease)	aso/ aso)	Increase/ (Decrease)
REVENUES													
STATE SOURCES	49	1,222,699	•>	1	104,191	69	104,191	%6	49	99,091	67	5,100	5%
TECHTAL SCORCES LOCAL SOCGES TECHTAL STORES		1,605,939		1 :	7 078 7 078		2,029	388		3,307		(1,278)	(38%)
TOTAL REVENUES	'n	3,024,023	69		۲	8	109,495	4 5%	» ا	106,714	67	2,781	3%
EXPENDITURES													
SCHOOL LEVEL SERVICES													
TEACHING (Includes salaries, fringe benefits & other direct expenditures)	69	2,108,702	69	•	60,494	v)	60,494	% 6	↔	58,429	€9	2,065	% *
STOCEN SERVICES (Induces contisolors, psychologists & visiting used not s) TRANSPORTATION		69,772		1 1	3,204		3,204	2%	Ì	3,703	ļ	(489)	(13%)
TOTAL DIRECT SERVICES TO STUDENTS	€9	2,307,811	49		67,886	s	67,886	3%	69	66,044	es	1,842	3%
CUSTODIAL & MAINTENANCE SERVICES (includes utilities)		372,072		,	25,565		25,565	7%		29,691		(4,126)	(14%)
SCHOOL ADMINISTRATION COMMUNITY SERVICES		182,349 29,128			8,726 844		8,726 844	% %		8,862 1,317		(156) (473)	(2%) (36%)
TOTAL SCHOOL LEVEL SERVICES	*	2,891,360	6	1	103,021	69	103,021	4%	€	105,934	εs	(2,913)	(%£)
INSTRUCTIONAL SUPPORT SERVICES INSTRUCTIONAL OF IDENTIFY IN DESCRIPTION OF THE PROPERTY OF THE	e	500	e	٠	1 053	v	1 853	790	e	2	v	183	(86%)
INSTRUCTIONAL STAFF TRAINING	9	1,722	9	, ,		3	174	10%	•	182	•	; (8)	(4%)
INSTRUCTION RELATED TECHNOLOGY		40,345		ı	2,668	ł	2,888	7%		2,542		126	%5
TOTAL INSTRUCTIONAL SUPPORT SERVICES	69	65,629	S	°	4,694	\$	4,694	7%	6-3	4,738	4	<u></u>	(1%)
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	643	2,956,989	\$	8	107,715	€\$	107,715	4%	69	110,872	4	(2,957)	(3%)
BUSINESS SERVICES FISCAL SERVICES (Includes accounting, budget, payrel, accounts payable & cash management)	es	11,894	€ 3	1	#	69	ŧ	%	€9	802	€9	175	29%
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services)		56,953		Ü	8,137		8,137	14%		6,665		1,472	22%
ADMINISTRATIVE TECHNOLOGY SERVICES		2,394		,	77		4	3%	}	75		2	3%
TOTAL BUSINESS SERVICES	69	71,241	€9	\$	8,991	v,	8,991	13%	ы	7,342	ω	1,649	22%
CENTRAL ADMINISTRATION SCHOOL BOARD PARED PERIOR	6	6	e		770	•	2	70%	v	ş	e	60	(768)
BOARD ATTORNEY	9	3,260	3	9· 1		9	2 2	%,	9	268	•	38	(10%)
OTHER (includes inspector general & independent auditors)		1,442			69		88	2%		88		(25)	(27%)
GENERAL ADMINISTRATION SUPERINTENDENTS OFFICE OTHER GENERAL ADMINISTRATION		1,550			101		101	%6 %6		101		, 5	%c
TOTAL CENTRAL ADMINISTRATION	64	13.269	69	•	985	69	985	%2	69	1.049	49	(§	(%9)
SUB-TOTAL EXPENDITURES	↔	3,041,499	67	t9r 1.	117,691	s,	117,891	4%	↔	119,083	63	(1,372)	(1%)
DEBT SERVICE (includes interest expense)		1,520		ı	7		,	%0		1		•	,
TOTAL EXPENDITURES	67	3,043,019	69		117,691	~	117,691	4%	•	119,063	5	(1,372)	(4%)
Excess (Deficiency) of Revenues Over Expenditures	67	(18,996)	⇔	۰۱ ۱	(8,196)	»	(8,196)		₩	(12,349)	»	4,153	
Beginning Fund Balance		222,269											-
Loss: Rebudgets, Roserves, Encumbrances & Commitments		(66,675)											
Unappropriated Fund Balance	\$	136,598		$ \cdot $									

(1) This represents the adopted budget approved by the School Board on September 6, 2017. Sources: Offices of the Controller and Budget Management

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)	CAPITAL PROJECTS FUNDS Four Weeks Ended July 31, 2017
The School Board of Mis Statement o Unauditu	CAPITAL PRO Four Weeks Enc

								-						
		Adopted		ľ	Current	Year	Year-To-Date		Commitment	Actual vs		Year-To-Date	Difference	%
Description		Budget	Amended	_	Month	¥	Actual		and	Adopted		Actual	Increase/	ncrease/
	2	2017-18 ⁽³⁾	Budget		Actual	2	2017-18	%	Encumbrance	Budget	%	2016-17 ⁽⁴⁾	(Decrease)	(Decrease)
REVENUES	L													
Local Optional Miliage	s	439,381	· •>	\$	•	↔	€	%0	ΝΆ	\$ (439,381)	(100%) \$	•	·	•
PECO Revenues		18,125	•		921		921	2%	N/A	(17,204)	(85%)	1,352	(431)	(32%)
Interest		3,794	t		384		384	10%	N/A	(3,410)	(%06)	121	263	217%
Transfers-in (Interfund)		•	•		ŧ			٠	N/A	•	•	•	•	•
Sale of Bonds and Other Revenues		250,316	1		1			%0	N/A	(250,316)	(100%)	1	•	1
Misc Revenue		36,315	•		φ		ဖ	%0	N/A	(36,309)	(100%)	45	(39)	(87%)
Total	s	747,931	· &	es.	1,311	s	1,311	%	N/A	\$ (746,620)	(100%) \$	1,518	\$ (207)	(14%)
Beginning Fund Balance	ı	661,292							l					
Total Beginning Fund Balance &			-							Current				•
Budgeted Revenues	49	1,409,223	, \$							Available				
EXPENDITURES										Balance				
Sites/Site Improvements	رب ا	18,554	•	s)	248	63	248 (2)	1%	\$ 4,683	\$ 13,623	73% \$	<u>1</u>	\$	
Buildings & Additions		261,368	•		995		995 (2)	%	24,891	235,482	%06	2,310	(1,315)	(22%)
Renovations		641,524	•		2,448		2,448 (2)	%	83,789	555,287	87%	4,592	(2,144)	
Original & Additional Equipment		52,900	•		372		372 (2)	%	6,385	46,143	87%	294	78	
Other		3,187	•		r)		s	%	122	3,060	%96	19	2. 4.	
fransfers-out		423,969	•		49,023		49,023	12%		374,946	%88	41,690	7,333	
Total	w		. \$	s)	53,091	G	53,091		\$ 119,870	\$ 1,228,541	\$ %88	49,099	\$ 3,992	%8
Excess (Deficiency) of Revenues Over Expenditures		(653,571)	•	s	(51,780)	₩.	(51,780)			•	ω	(47,581) \$	\$ (4,199)	
Projected Enging Balance	s	7,721												
				1										

(1)-(2) Refer to accompanying "Notes to Monthly Financial Report."
(3) This represents the adopted budget approved by the School Board on September 6, 2017.
(4) The Statement of Operations is shown with comparative totals for fiscal year 2016-17.
Sources: Offices of the Controller and Budget Management

FOUT Weeks Ended July 31, 2017 Variance Variance Variance Current Variance Actual Variance V	FOUT Weeks Ended July 31, 2017 Variance	FOUN SERVICE FUND FOUR Weeks Ended July 31, 2017 Month Vertico Actual Service Annual No. (Unfavorable) % 200 Service Actual 2017;18 % Annual No. (Unfavorable) % 200 10 10 10 13% \$15,490 100% \$. 0% \$.			ne Sc	The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)	Board of Miami-Dade Co Statement of Operations Unaudited (\$000)	i-Dade C peration (\$000)	ounty, is	Florida							
The control of the	Property	Solitation Current Year-To-Date Projected Variance Year				FOOI Four Weel	D SERVI	CE FUNI	י כעו			-					
Budget	Projected Month Actual Projected Ryombile Actual Projected Ryombile Projected Ryombile Projected Ryombile Projected Promoted Projected Promoted Projected Promoted Projected	S		Adopted	Amended	Current	Year-Ti	-Date	ы.		>	/ariance		Year-To-Da	1	ខ	%
1	1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	\$\begin{array}{c c c c c c c c c c c c c c c c c c c	Description	2017-18 Budget ⁽⁶⁾	2017-18 Budget	Month	201 201	tual 7-18	%	Projected Annual ⁽⁶⁾	%	avorable favorable)	%	Actual ⁽⁴⁾ 2016-17			crease
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	18	10														ll .	
18 18 19 10 10 10 10 10 10 10	18 18 19 10 10 10 10 10 10 10	- 5 8 5 8 7 10% 5 10% 5 1 0% 5 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Local Sources:					•					į		•	į	ě
18	165 165 165 1676 100% 100% 174 191 1	165 165 8% 1,976 100% - 0% 10% - 0% 10% - 0% 10% - 0% 10% - 0% 10% - 0% 1,876 10% - 0% 1,876 10% - 0% 1,879 10% - 0% 10% 10% - 0% 10% 10% - 0% 10% 10% 10% - 0% 10% 10% 10% - 0% 10% 10% 10% 10% 10% - 0% 10% 10% 10% 10% 10% 10% 10% 10% 10%	Food Sales	Ę.				× ę				•	% à		A	(7)	9
165 165 165 1670 170% 174 19 10 10 10 174 19 10 10 10 10 10 10 10	185 185 185 187 1978 190%	165 165 165 196 1976 100% 1976 100% 1976 100% 1976	Interest	20 '		-	· •	⊇ '	2 1	3 0	% - 001		° ,		, ,	, ,	5
165	145 165 165 18% 1,376 100%	165 165 165 165 165 100% - 0% - 0% - 0% - 0% - 0% - 0% 0%	Total Local Sources	15,570		1	8	2	 %0	15,570	100%	-	%	9		 ₹	(73%)
165 165 165 1676 100% 174 (9) (1)	165 165 8% 1,976 100% - 0% 174 (9) (1)	165 165 8% 1,976 100% - 0% - 0%	State Sources:	,					l							1	
1,472	165 165 165 167 174 177,500 100% 100% 1,288 84 1,975 100% 1,000 100% 1,288 84 1,075 1,075 1,000 100% 1,000 1,288 84 1,075 1,075 1,000 100% 1,000 1,288 84 1,075 1,075 1,000 1,00% 1,000 1,286 1,287 1,000 1,00% 1,000 1,286 1,287 1,000 1,00%	1472 1472 10 10 100	State Reimbursements	1,976	•	16	2	165	8%	1,976	100%	t	%	4	4	6	(2%
- 165 165 8% 1,376 100% - 0% 1,388 84 (9) [6] [7] [7] [7] [7] [7] [7] [7] [7] [7] [7	- 165 165 8% 1,976 100% - 0% 1,388 84 (9) [6] [7] [7] [7] [7] [7] [7] [7] [7] [7] [7	- 165 165 8% 1,976 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,075 100% - 0% 1,084 1	Other	•	3			•	. 1	1	,	•				• [•
1,472	1,472	- \$ 407 407 (3) 4% 11,000 100% - 0% 0% 0% 1,075 100% - 0% 0% 0% 1,075 100% - 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	Total State Sources	1,976	-	16	2	165	% %	1,976	400%	-	%	14	4	<u>e</u>	<u>2%</u>
1,472 1,472 1,472 1,472 1,00% 1,00	1,472	- \$ 1,472 1,472 (7) 1% 131,500 100% - 0% - 0% - 0% - 0% - 0% - 0% -	Federal Sources:			į			į	1	ì		è	,		ì	5
1,000 1,00	1,000 1,00	- \$ 2,062 \$ 2,062 1,300 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 1,000 - 0% 1,000	rederal Kelmbursement	137,500	•	1,44,			<u> </u>	137,000	100%	•	s è	3.5		ŧ á	0 99
- \$ 2,062 \$ 2,062 1% 1879 10% - 0% -	1,879	- \$ 2,062 \$ 2,062 1,879 1,879 1,975 100% - 0% 5 1,979 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,932 1,00% 5 1,932 1,00% 5 1,932 1,00% 5 1,932 1,00% 5 1,932 1,00% 5 1,932 1,00% 5 1,932 1,00% 5 1,932 1,932 1,00% 5 1,934 1,364	Value of red, Commodities Received	000,11	T.	₹	•		% 3	11,000	100%	•	% č	U2,1		, n	0
- 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,879 1,98,600 1,99,6078 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608 1,99,608	State	- \$ 2,062 \$ 2,062 1% 579 1% 5107% 100% \$ - 0% \$ 5	Cash in Lieu of Donated Foods	1,075			ı		%	1,075	100%		% ;				
- \$ 2,062 \$ 2,062 1% \$ 1677,46 100% \$ - 0% \$ 2,834 \$ (772) - \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ 5,834 \$ (772) - \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ 5,834 \$ (772) - \$ 5 441 \$ 5 441 (2) 1% \$ 63,710 100% \$ - 0% \$ 5,837 \$ (106) - \$ 5 441 \$ 5 441 (2) 1% \$ 63,710 100% \$ - 0% \$ 5,837 \$ (106) - \$ 5 441 \$ 5 441 (2) 1% \$ 63,710 100% \$ - 0% \$ 5,837 \$ (106) - \$ 5 441 \$ 5 441 \$ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	- \$ 2,052 \$ 2,062 1% \$ 167,100 100% \$ - 0 % \$ 2,834 \$ (772) - \$ 441 \$ 441 (2) 1	- \$ 2,062 \$ 2,062 1% \$ 167,146 100% \$ - 0% \$ - \$ 2,062 \$ 2,062 1% \$ 167,146 100% \$ - 0% \$ - \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ - \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ - \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ - \$ 633 633 1% 48,722 100% - 0% - \$ 4,071 \$ 4,071 2% \$ 174,852 100% \$ - 0% \$ - \$ 4,071 \$ 4,071 2% \$ 174,852 100% \$ - 0% \$ - \$ 24,226 2,425 - \$ 24,226 2,425 - \$ 24,256 2,4256 - \$ 24,256 2,4256 - \$ 24,256 2,4256 - \$ 24,256 - \$ 24	Commodity Rebate	25	1	1 07		- 620	8 8	440 600	 			2 50		15	/086/
- \$ \(\chi_{100} \) \(- \$ \ \(\frac{1}{2} \) \(\fr	- \$ 441 \$ 100% \$ - 00%	Total rederal Sources	Ţ			,					•			ú	1	10,
- \$ 441 \$ 441 (2) 17% \$ 63,710 100% \$ - 0% \$ 547 \$ (106) - \$ 441 \$ 441 (2) 17% \$ 63,710 100% \$ - 0% \$ 547 \$ (106) - \$ 92 (2,3) 17% 11,000 100% - 0%	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$. 0% \$ 547 \$ (106) - \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$. 0% \$ 547 \$ (106) - \$ 2441 \$ 441 (2) 1% \$ 63,710 100% \$. 0% \$ 547 \$ (106) - \$ 32 3 633 1% 1,500 100% . 0% 78 630 113 - \$ 496 496 8% 5,999 100% . 0% 1,454 (90) - \$ 496 496 8% 5,999 100% . 0% 494 2 - \$ 4,071 \$ 4,071 \$ 9% 2,000 100% . 0% 175 1 - \$ 4,071 \$ 4,071 \$ 2,071 100% . 0% 100% . 0% 175 - \$ 4,071 \$ 4,071 \$ 2,070 100% . 0% 100% . 0% 175 - \$ 24,226 \$ 24,226 - \$ 24,226 \$ 24,226 - \$ 21,801	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ 100%	lotal Kevenues	- 1			٩	7 <u>0</u>		_		•	Š	ı	٨	<u>آ</u>	7
- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$. 0% \$ 547 \$ (106) - \$ 92 (2,3) 1% 11,000 100% . 0% \$ 547 \$ (106) - \$ 633 (6,3) 1% 48,792 100% . 0% 78 (2) - \$ 633 (6,3) 1% 48,792 100% . 0% 620 13 - \$ 634 (6,3) 1% 2,000 100% . 0% 620 13 - \$ 634 (6,3) 1% 2,000 100% . 0% 620 13 - \$ 631 (6,3) 6,599 100% . 0% 620 13 - \$ 631 (6,3) 6,750 100% . 0% 620 13 - \$ 631 (6,3) 6,750 100% . 0% 78 (90) - \$ 631 (6,3) 6,750 100% . 0% 78 (90) - \$ 631 (6,3) 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (90) - \$ 6,700 100% . 0% 78 (1,080) \$ (929) - \$ 6,700 100% . 0% 78 (9	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$. 0% \$ 547 \$ (106) - \$ 92 92 (2,3) 1% 11,000 100% . 0% 92 - 76 76 (2) 2% 5,000 100% . 0% 78 (2) - 1364 1,364 1,364 2,872 100% . 0% 76 (20) - 631 631 9% 6,750 100% . 0% 1,454 (90) - 631 631 9% 6,750 100% . 0% 1,454 (90) - 185 185 9% 2,000 100% . 0% 2 - 151 151 4% 2,000 100% . 0% 129 22 - 151 4,071 \$ 4,071 \$ 2,000 100% . 0% 129 22 - 5 4,071 \$ 4,071 \$ 2,000 100% . 0% 100% .	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ 100% \$ 100% \$ - 0% \$ 100% \$ 100% \$ - 0% \$ 100% \$ 100% \$ - 0% \$ 100% \$ 100% \$ - 0% \$ 100% \$	Beginning Fund Balance	31,932	•				Į	34,932	, 100%						
- \$ 441 \$ 441 \$ 17% \$ 63,710 \$ 100% \$. 0% \$ 547 \$ (106) \$. 0	- \$ 441 \$ 441 \$ 1% \$ 63,710 100% \$. 0% \$ 547 \$ (106)	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$. 0% \$ 76 (2) 2% 5,000 100% . 0% 76 (2) 2% 5,000 100% . 0% 76 (2) 2% 5,000 100% . 0% 76 (2) 2% 5,000 100% . 0% 76 (2) 2% 5,000 100% . 0% 76 (2) 2% 26,772 100% . 0% 76 (2) 2% 26,772 100% . 0% 76 (2) 2% 26,772 100% . 0% 76 (2) 2% 2,000 100% . 0% 76 (2) 2% 2,000 100% . 0% 76 (2,009) \$ (2,009) \$ (7,706) \$ 2,4,226 0% \$ 24,226 0% \$ 2,4,226 0% \$ 2,4,226 0% \$ 2,4,226 0% \$ 2,4,226 0% \$ 2,4,221 0% \$ 2,4,226	Beginning Fund Balance &														
- \$ 441 \$ 441 (z) 1% \$ 63,710 100% \$ - 0% \$ 547 \$ (106) - \$ 92 (2,3) 1% 11,000 100% - 0% 5 547 \$ (106) - \$ 76 (2) 2% 5,000 100% - 0% 78 620 - \$ 1,364 1,364 5% 26,772 100% - 0% 1,454 (90) - \$ 496 8% 5,999 100% - 0% 1,454 (90) - \$ 496 8% 5,999 100% - 0% 1,454 (90) - \$ 4,071 \$ 4,071 \$ 4,071 - \$ 4,071 \$ 4,071 - \$ 4,071 \$ 4,071 - \$ 24,221 - \$ 24,226 - \$ 24,2	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$. 0% \$ \$ 547 \$ (106) - \$ 92 (2,3) 1% 11,000 100% \$. 0% \$ \$ 547 \$ (106) - \$ 76 (2) 2% 5,000 100% . 0% 78 (2) - \$ 633 633 1% 48,792 100% . 0% 78 (20 - \$ 1,364 1,364 5% 26,772 100% . 0% 1,454 (90) - \$ 496 8% 5,999 100% . 0% 1,454 (90) - \$ 496 8% 5,999 100% . 0% 1,454 (90) - \$ 2 0 0 100% . 0% 1,454 (90) - \$ 157 151 151 4% 4,221 100% . 0% 129 22 - \$ 4,071 \$ 4,071 \$ 2% \$ 174,852 100% \$. 0% \$ 3,914 \$ 157 - \$ 4,071 \$ 4,071 \$ 2% \$ 174,852 100% \$. 0% \$ 3,914 \$ 157 - \$ 24,226 - \$ 24,226 - \$ 21,801	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ - \$ 92 (2,3) 1% 11,000 100% - 0% 76	Budgeted/Projected Revenue	199,078	•				I	199,078	, 100%						
- \$ 441 \$ 63710 100% \$. 0% \$ 547 \$ (106) - 92 92 (2,3) 1% 1,000 100% . 0% \$ 547 \$ (106) - 76 72 2% 5,000 100% . 0% 78 (2) - 633 633 1% 48,792 100% . 0% 620 13 - 496 8% 5,999 100% . 0% 494 2 - 496 8% 5,999 100% . 0% 494 2 - 436 8% 5,999 100% . 0% 494 2 - 431 8% 5,999 100% . 0% 494 2 - 185 9% 2,00 100% . 0% 175 1 - 151 4% 4,221 100% . 0% 175 1 - 4,071 \$ (2,009) \$ (7,706	- \$ 441 \$ 441 (2) 11% \$ 63,710 100% \$. 0 % \$ 547 \$ (106)	\$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ 0% \$ 92 92 (2,3) 1% 11,000 100% 0% 76 (2) 2% 5,000 100% 0% 1,364 1,364 5% 26,772 100% 0% 633 633 1% 6,750 100% 0% 2 2 2 0% 608 100% 0% 185 185 9% 2,000 100% 0% - \$ 4,071 \$ 4,071 \$ 2% \$ 174,852 100% \$ 0% - \$ 4,071 \$ 4,071 \$ 2% \$ 174,852 100% \$ 0% - \$ 2,000 100%	EXPENDITURES														
- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ 0% \$ 547 \$ (106) - \$ 92 2,3 1% 11,000 100% 0% 5 - \$ 633 633 1% 48,792 100% 0% 78 (2) - \$ 633 633 1% 48,792 100% 0% 1,454 (90) - \$ 634 1,364 5% 26,772 100% 0% 1,454 (90) - \$ 456 8% 6,750 100% 0% 494 2 - \$ 436 8% 6,750 100% 0% 494 2 - \$ 185 9% 6,750 100% 0% 175 1 - \$ 4,071 4% 4,221 100% 0% 10 175 1 - \$ 4,071 5 (2,009) 5 (7,706) 5 (1,080) 5 (1,080) 6 1 - \$ (2,003) 5 (2,029) 100% 0% 0% 1 1 - \$ 4,071 5 (2,029) 100% 0% 0% 1 1 - \$ 2,000 100% 0 0 0 0 1 1 -	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$. 0% \$ 547 \$ (106) - \$ 92 (2,3) 1% 11,000 100% . 0% 78 (2) - \$ 633 633 1% 48,792 100% . 0% 78 (2) - \$ 496 496 8% 5,999 100% . 0% 494 2 - \$ 631 631 9% 6,750 100% . 0% 494 2 - \$ 128 185 9% 2,000 100% . 0% 2 - 0 - \$ 4,071 \$ 4,071 \$ 2% 3,174,852 100% \$. 0% 3,3914 \$ 157 - \$ \$ (2,009) \$ (2,009) \$ (2,426) \$. 24,226 - \$ 2,426 - \$ 2,1,807 - \$ 2,1,807 - \$ 2,1,807	- \$ 441 \$ 441 (2) 1% \$ 63,710 100% \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$ \$ - 0% \$	Cost of Goods Used:	1													
- 92 92 (2,3) 1% 11,000 100% - 92 93	76 (2) (2,3) 1% 11,000 100% - 0% 78 (2) (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	76 (2,3) 1% 11,000 100% - 0% 76 (2,3) 1% 11,000 100% - 0% 76 (2,3) 2% 5,000 100% - 0% 76 (2,3) 2% 5,000 100% - 0% 76 (2,3) 2% 2,000 100% - 0% 75 (2,3) 1% 1,364 5% 5,999 100% - 0% 75 (2,3) 1% 151 4% 4,221 100% - 0% 75 (2,009) \$ (2,009) \$ (7,706) \$ 2,4,226	Purchased Foods		•							•	%		v,	(90	(19%)
76 76 76 76 76 76 76 76 76 76 76 76 76 76 76 76 78 79 78 79<	76 76 (2) 2% 5,000 100% - 0% 78 (2) (2) (1) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	76 76 (2) 2% 5,000 100% - 0% 1,000 100% - 0% 1,000 100% - 0% 1,000 1,000 1,000	Federal Commodities	11,000	1	ò	8	_	1%	11,000	100%	•	%			32	•
633 633 1% 48,792 100% - 0% 620 13 - 1,364 1,364 5% 26,772 100% - 0% 1,454 (90) (1 - 496 8% 2,999 100% - 0% 494 2 - 631 63 100% - 0% 494 2 - 2 2 0% 608 100% - 0% 2 - 185 185 9% 2,000 100% - 0% 10 175 - 5 4,071 4% 4,221 100% - 0% 129 22 - 5 4,071 2% 5 174,852 100% - 0% 5 3,914 5 - 5 (2,009) 5 (7,706) - 0% 5 3,914 5 157 - - - - - - 0% 3,914 5 157 - - - - - - 0% 3,914 5 157 - - - - - <t< td=""><td>- 1,864 1,364 5% 26,772 100% - 0% 620 13 1</td><td>633 633 1% 48,792 100% - 0% - 1,364 5% 26,772 100% - 0% - 0% - 496 8% 5,399 100% - 0% - 0% - 631 6,31 9% 6,750 100% - 0% - 0% - 185 185 9% 2,000 100% - 0% - 0% - 151 151 151 4% 4,221 100% - 0% - 0% - 151 151 151 2% \$ 174,852 100% \$ - 0% 5 - 151 100% - 0% - 0% - 151 100% - 0% - 0% - 0% - 0% - 0% - 0% - 0</td><td>Other Nonfood Supplies</td><td>5,000</td><td>•</td><td>7</td><td>ø</td><td></td><td>2%</td><td>2,000</td><td>100%</td><td>t</td><td>%0</td><td>7</td><td></td><td>(2)</td><td>38</td></t<>	- 1,864 1,364 5% 26,772 100% - 0% 620 13 1	633 633 1% 48,792 100% - 0% - 1,364 5% 26,772 100% - 0% - 0% - 496 8% 5,399 100% - 0% - 0% - 631 6,31 9% 6,750 100% - 0% - 0% - 185 185 9% 2,000 100% - 0% - 0% - 151 151 151 4% 4,221 100% - 0% - 0% - 151 151 151 2% \$ 174,852 100% \$ - 0% 5 - 151 100% - 0% - 0% - 151 100% - 0% - 0% - 0% - 0% - 0% - 0% - 0	Other Nonfood Supplies	5,000	•	7	ø		2%	2,000	100%	t	%0	7		(2)	38
- 1,564 1,364 5% 26,772 100% - 0% 1,454 (90) (1 494 2 496 8% 5,999 100% - 0% 494 2 494 2 496 8% 5,999 100% - 0% 580 51 494 2 4	- 1,564 1,564 5% 26,772 100% - 0% 1,454 (90) (1 494 2 2 496 8% 5,999 100% - 0% 494 2 2 6 6 6 100% - 0% 580 51 6 6 6 6 6 6 100% - 0% 6 6 6 6 100% - 0% 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	- 1,364 1,364 5% 26,772 100% - 0% 496 8% 5,999 100% - 0% 631 631 9% 6,750 100% - 0% 681 100% - 0% 688 100% - 0% 68	Salaries	48,792	•	63		633	1%	48,792	100%	•	%	8		ញ	ผ
496 496 8% 5,999 100% - 631 2 2 0% 580 51 - 185 185 9% 6,750 100% - 0% 51 175 175 - 151 151 4% 4,221 100% - 0% 129 22 175 - 5 4,071 5 4,071 2% 5 174,852 100% - 0% 5 3,914 5 17 - 5 (2,009) 5 (7,706) 5 (1,080) 5 (1,080) 5 (1,080) 6 - - - - - - - - - - - - - -	- \$496	- \$496	Fringes	26,772	•	1,36		364	2%	26,772	100%	•	%	1,45		<u>(</u>	% 9)
631 631 631 9% 6,750 100% - 0% 580 51 - 185 185 9% 2 - 0% 10 175 177 - 151 181 4% 4,221 100% - 0% 129 22 - \$ 4,071 \$ 4,071 2% \$ 174,852 100% - 0% \$ 3,914 \$ 157 - \$ (2,009) \$ (7,706) \$ \$ 2,1,080 \$ (929) - \$ 24,226 \$ 24,226 \$ 2,4,226 \$ \$ 2,1,080 \$ (929) - \$ 2,4,226 \$ 2,4,226 \$ \$ 2,4,226 \$ \$ 2,4,226 \$ - \$ 2,2,4,226 \$ 2,4,226 \$ 2,4,226 \$ 2,4,226 \$ - \$ 2,4,226 \$ 2,4,226 \$ 2,4,226 \$ 2,4,226 \$	- \$631 631 9% 6,750 100% - 0% 580 51 - 185 185 9% 2,000 0 0% 10 175 175 - \$ 4,071 \$ 4,071 \$ 2% \$ 174,832 100% \$ - 0% \$ 3,914 \$ 157 - \$ (2,009) \$ (2,009) \$ (7,706) \$ 5 24,226 - \$ 24,227 100% \$ - 0% \$ 3,914 \$ 157 - \$ 24,228 100% \$ - 0% \$ 1,080 \$ (929) - \$ 24,226 24,226	2 2 0% 6.750 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% - 0% 100% 10	Energy Services	5,999	•	<u>6</u> 4		496	% 80	5,999	100%	•	%	.		ν;	6
- \$ 185 185 9% 2,000 100% - 0% 10 175	- 185 185 19% - 0% 100% - 0% 17 - 151 151 4% 4,221 100% - 0% 129 22 - \$ 4,071 \$ 4,071	- \$ 4,071 \$ 4,071 \$ 2,009 \$ 2,000 100% - 0% 5 5 5 5 5 5 5 5 5	Purchased Services	6,750	•	93	_ ,	631	% 6	6,750	400%		<u>~</u>	20		7	66
- \$ 4,077 \$ 4,071 \$ 2,009) - \$ (2,009) \$ (2,009) \$ 2,100 \$ 2,1	- \$ 4,071 \$ 4,071 \$ 4,071 \$ 2,420 100% - 0% 129 22 22 22 22 23 24 24 24	- \$ 4,071 \$ 4,071 \$ 2% 2,000 100% - 0% 5 - 0	Material & Supplies	809	•	,	N 1	N ;	8 8	209	100%	•	\$ 8	•			5 6
- \$ 4,071 \$ 4,071	- \$ 4,071 \$ 4,071	\$ 4,071 \$ 4,071 \$ 17,06\$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ \$ 0 \$ 0 \$ \$ 0 \$ 0 \$ \$ 0 \$ 0 \$ \$ 0 \$	Capital Outlay	2,000	t 1	ý ý	0 4	5 5	% % % %	7,500	%00F		8 %	- \$, ,
- \$ 4,071 \$ 4,071	- \$ 4,071 \$ 4,071	\$ 4,071 \$ 4,071 \$ 7% \$ 174,652 100% \$ - 0% \$ 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2					•			ŀ	 					111	
\$ (2,009) \$ (2,009) \$ (7,706) \$	\$ (7,706) \$ (7,706) \$ (1,080) \$ (1,080) \$ (1,080) \$ (2,426) \$ (2,425) \$ (2,4	\$ (7,706) \$ (7,706) \$ (7,706) \$ (7,706) \$ (7,706) \$ (2,426) \$ (2,425) \$ (2,4	Total Expenditures	-1	•		^	[[- 1	* %00L .	2	, ,	1	n	اۃ	₹
\$ (4,005) \$ (4,005) \$ (1,000) \$ (1,000) \$ (2,425) \$ (2,425) \$ \$ 21,801	1,1001 2 (4,1001 3 (4,10	(4,705) (4,705) (4,705) (7,705	Excess (Deficiency) of				4	200	•						·	é	
			Kevenues Over Expenditures		•		9	(200	•						•	: :	
•	scal year 2016-17.	scal year 2016-17.	Ending Fund Balance		•				٨								
·	iscal year 2016-17.	iscal year 2016-17.	Less: Nonspendable Fund Balance-Inventory	(2,425)	•												
	For (1-3): Refer to accompanying "Notes to Monthly Financial Report". (4) The Statement of Operations is shown with comparative totals for fiscal year 2016-17.	For (1-3): Refer to accompanying "Notes to Monthly Financial Report". (4) The Statement of Operations is shown with comparative totals for fiscal year 2016-17.	Restricted Fund Balance	\$ 21,801					\$								
(5) This represents the adopted budget approved by the School Board on September 6, 2017.	Charles alse france and the Company of the Company	Sources: Onices of the Controller, Budget Management and Food & Nutrition.	Sources: Offices of the Controller, Dudger mails	gement and room	& NULLIUM.												

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2017

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending July 31, 2017:

	Commitments	Encumbrances		Totals
Employee Benefits	\$ -	\$ 561,317	\$	561,317
Purchased Services	7,571,386	37,826,259		45,397,645
Energy Services	_	16,631,005		16,631,005
Materials & Supplies	1,225,263	7,060,237		8,285,500
Capital Outlay	311,296	2,392,298		2,703,594
Other	<u> </u>	 632,821	_	632,821
Total :	\$ 9,107,945	\$ 65,103,937	\$	74,211,882

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending July 31, 2017:

Buildings and Additions Land Improvements Other Than Buildings Renovations Equipment	\$ 3,571,339 32,932 626,066 6,400,334
Total	\$ 10,630,671

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2017

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Net encumbrances as of month end amounted to \$1,725,503 of which \$1,328,397 is attributable to Capital Outlay; \$75,291 is attributable to Material and Supplies; \$321,815 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

- Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of nonspendable. At July 31, 2017 the commodity inventory balance was \$2,139,636.

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2017

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of July 2017, reimbursements to the General Fund through transfers-in amounted to \$3,226 consisting of \$921 and \$2,305 for charter school capital outlay and property & casualty insurance, respectively.

Unaudited Monthly Financial Report for the Period Ending July 2017

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on-going needs of the Food Service Program.



Miami-Dade County Public Schools Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

<u>Title VI of the Civil Rights Act of 1964</u> - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended · prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 - prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) - requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) - prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 — no public school shall deny equal access to, a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against, any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

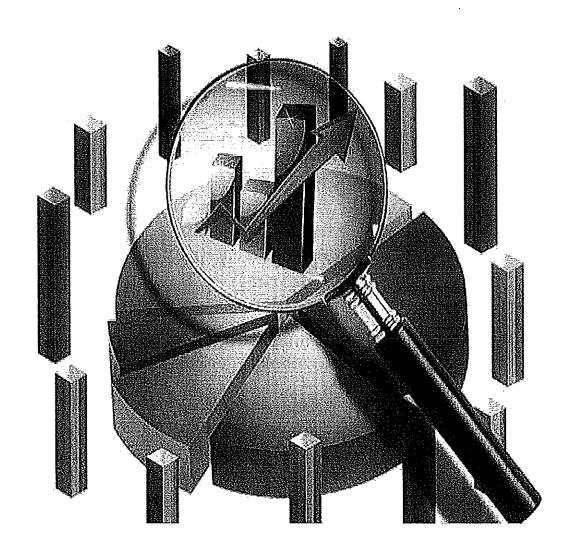
Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 - Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

Revised: (07.14)

Monthly Financial Report - Unaudited For the Period Ending August 2017



Financial Services
Office of the Controller

Board Meeting of October 11, 2017

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Dr. Lawrence S. Feldman, Chair Dr. Marta Pérez, Vice Chair Dr. Dorothy Bendross-Mindingall Ms. Susie V. Castillo Dr. Steve Gallon III Ms. Perla Tabares Hantman Dr. Martin Karp Ms. Lubby Navarro Ms. Mari Tere Rojas

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Bryce Febres



Unaudited Monthly Financial Report for the Period Ending August 2017

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending August and the nine weeks ending August 31, 2017 indicating appropriations in the 2017-18 budget, revenues and expenditures to date by funds and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Connie Pou, C.P.A.

Controller

Reviewed by:

Ron Y. Steiger

Chief Financial Officer

Unaudited Monthly Financial Report for the Period Ending August 2017

TABLE OF CONTENTS

Statement of Operations – General Fund	. 1
Statement of Operations – Capital Projects Funds	. 2
Statement of Operations – Food Service Fund	. 3
Notes to the Monthly Financial Report4	-5
Explanation of Variances	. 6
Glossary of Terms	. 7

The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited)
GENERAL, FUND (\$000)
Nine Weeks Ended August 31, 2017

{

	`	Adopted	Amendod	pop	Current Month		Ę	% of YTD Actual to Adopted		Prior VTD	Difference Increase/	% Increase/
Description		Budget	Bud	jet	Actual		ctrol	Budget		Actual	(Decrease)	(Decrease)
REVENUES												
STATE SOURCES	s	1,222,899	63	69 ,	99,047	€9	203,238	17%	43	198,545	\$ 6,693	3%
FEDERAL SOURCES LOCAL SOURCES		1,605,939			3,521		5,550	38		6,692	(1,142)	(17%)
TRANSFERSIN		179,382		Į	2,648		5,8/4	3%	-	1		(%0%)
TOTAL REVENUES	S	3,024,023	٠,		105,240	60	214,735	%	n	210,638	\$ 4,097	%2
EXPENDITURES												
SCHOOL LEVEL SERVICES	•	400 700		٠	977	•	400 840	797		415 572	0202	%9
TEACHING (includes salaries, finge benefits & other direct expenditures) Office of the salaries connected to the salaries and	13	2,108,702	19	n 	5.081	A	9.278	%4	9		•	16%
STUDENT SERVICES (includes countaions, psychologists & visiting teachers) TRANSPORTATION		69,772			5,055		8,259	12%		7,922	337	4%
TOTAL DIRECT SERVICES TO STUDENTS	8	2,307,811	s	€ 7	72,294	69	140,180	%9	89	131,469	\$ 8,711	7%
CUSTODIAL & MAINTENANCE SERVICES (Includes utilities)		372,072			29,300		54,865	15%		67,770	(2,905)	(2%)
SCHOOL ADMINISTRATION		182,349		• 1	11,814		20,540	11%		20,215	325	2%
CONTROL TO SERVICES	69	2.891.360	69	69	114,889	₩	217,910	8%	69	212,210	\$ 5,700	3%
	'											
INSTRUCTION & CURRICULUM DEVELOPMENT	€9	23,562	s	€9 1	2,444	↔	4,296	18%	49		\$ (344)	(%/_)
INSTRUCTIONAL STAFF TRAINING		1,722			352		526	31%		550	(24)	(4 %)
INSTRUCTION RELATED TECHNOLOGY		40,345			3,233		200,0	6,61	}	20/16		2,4
TOTAL INSTRUCTIONAL SUPPORT SERVICES	ь	62,629	s	49	6,031	€	10,725	16%	w	10,952	\$ (227)	(5%)
TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES	'n	2,858,989	s	€9	120,920	€9	228,635	%8	₩	223,162	\$ 5,473	7%
BUSINESS SERVICES		9	·	ų	7	e	4 827	150%	v	1.820	207	13%
HISCAL SERVICES (includes accouning, budget, payrol, accounts payable & cash management)	^	tao'1.	•	7	nen'i	9	7901	2	•			?
CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse, earliere)		56,953			614		8,751	15%		8,390	361	%
ADMINISTRATIVE TECHNOLOGY SERVICES		2,394			104		181	8%		268	(87)	(32%)
TOTAL BUSINESS SERVICES	မ	71,241	63	φ, 1	1,768	69	10,759	15%	69	10,278	\$ 481	%5
CENTRAL ADMINISTRATION												
SCHOOL BOARD	v	3.280	•	•	411	67	652	20%	4	671	(19)	(3%)
BOARD ATTORNEY	•	3,213	•	e r	295	,	526	16%				4%
OTHER (includes inspector general & Independent auditors)		1,442		•	45		43	%8		174	(61)	(35%)
GENERAL ADMINISTRATION					,		č	à		900	ď	76
SUPERINTENDEN I'S OFFICE OTHER GENERAL ADMINISTRATION		3,784		, t	373		717	19%		647	70	11%
TOTAL DENTRAL ADMINISTRATION	æ	13,269	s	φ,	1,234	()	2,219	17%	\$	2,204	S 15	1%
SUB-TOTAL EXPENDITURES	69	3,041,499	63	€9 1	123,922	67	241,813	8%	+9	235,644	\$ 5,969	3%
DEBT SERVICE (Includes Interest expense)		1,520		•	92		92	%9		116	(24)	(21%)
TOTAL EXPENDITURES	v	3,043,019	69	*	124,014	49	241,705	8%	S	235,760	\$ 5,945	3%
Decree (Definition of Bayeniae Over Evocatificati	,	(18.996)	•	67	(18.774)	69	(26.970)		w	(25,122)	\$ (1,848)	
	,	000 000		1						1		
Beginning rund Balance		444,409		•								
Loss: Robudgets, Reserves, Encumbrances & Commitments		(0/9/99)										
Unappropriated Fund Balance	S	136,598	S									

(1) This represents the adopted budget approved by the School Board on Soptembor 6, 2017. Sources: Offices of the Controllor and Budget Management

Description Part					Nine V	Veeks	Ende	Nine Weeks Ended August 31, 2017	t 31, 2	717						
Budget Amended Month Actual 2017-18 % Encumbrance Bud Actual 2017-18 % Encumbrance Bud Actual 2017-18 % Encumbrance Bud Actual 2017-18 % I 4418 (1) 0% NIA \$ (4 18,724		₹	dopted		Currer		Year-To	-Date		Commitment	₹ .	ctual vs		Year-To-Date	Difference Difference	%
\$ 439,381 \$ 1,418 \$ 1,418 \$ 1,0% NJA \$ (4 18,125	Description	ш	Sudget	Amended	Mont	_	Act	<u>.</u>		pue.	∢ '	gobted	;	Actual	increase/	increases.
\$ 439,381 \$. \$ 1,418 \$ 1,418 (1) 0% NJA \$ (4 18,125) \$ 1,794 \$ 362 \$ 10% NJA (1 18,125) \$ 250,316 \$ 3,581 \$ 4,892 \$ 1,409,223 \$ \$ 3,581 \$ 4,892 \$ 1,409,223 \$ \$ 3,581 \$ 4,893 (2) 2% \$ 4,574 \$ 5 2,170		8	117-18(2)	Budget	Actua		2017	-18		ncumbrance		Sudget	%	2016-177	(Decrease)	(Decrease)
\$ 439,381 \$. \$ 1,418 \$ 1,418 \$ 1,0% NIA \$ (4) 18,125 \$ 1,418 \$ 1,418 \$ 1,0% NIA \$ (4) 3,794 362	REVENUES	L														
\$ 18,125	Local Optional Millage	<i>\$</i> >	439,381	•	-		65	1,418 (1)	%0	N/A	s	(437,963)	(100%)		\$ 1,418	
\$ 3794	PECO Revenues		18,125	ī		921		1,842	10%	A/N		(16,283)	(%06)	2,704	(862)	
\$ 1409,223 \$ - \$ 3,581 \$ 4,892 1% NIA \$ 5	Interest		3,794	τ		362		746	20%	A/N		(3,048)	(%08)	312	434	139%
\$ 55,316	Transfers-in (Interfund)		ı	•		•			•	ΝΆ		•	1	t	•	
\$ 747,931 \$ - \$ 3,581 \$ 4,892	Sale of Bonds and Other Revenues		250,316	•		r		,	%0	ΝΆ		(250,316)	(100%)	242,473	(242,473)	<u>ٽ</u>
\$ 747,931 \$ -\$ 3,581 \$ 4,892 1% NIA \$ \$ 8	Misc Revenue		36,315	•		880		988	7%	N/A		(35,429)	(%86)	88	798	•
8	Total	₩	747,931	t				4,892	1%	N/A	\$	(743,039)	\$ (%66)	245,577	\$ (240,685)	(%86)
\$ 1,409,223 \$ - Cu \$ 18,554 \$. \$ 727 \$ 975 (2) 5% \$ 4,574 \$ 8 4 574 \$ 8 4	Beginning Fund Balance	ı	661,292													
\$ 1,409,223 \$ - Ava \$ 18,554 \$ - \$ 727 \$ 975 (2) 5% \$ 4,574 \$ Ba \$ 261,368 - 3,808	Total Beginning Fund Balance &											Current				
\$ 18,554 \$. \$ 727 \$ 975 (2) 5% \$ 4,574 \$ 820 (2) 261,368 . 3,808 4,803 (2) 2% 27,998 (2) 261,524 . 12,291 14,739 (2) 2% 27,998 (2) 2% 27,998 (2) 2% 27,998 (2) 2% 27,998 (2) 2% 27,998 (2) 2% 24,900 . 1,005 1,377 (2) 3% 7,073 (2) 2% 336 (2) 2%	Budgeted Revenues	\$				۱					_	Available				
\$ 18,554 \$. \$ 727 \$ 975 (2) 5% \$ 4,574 \$ \$ 261,368 . 3,808 4,803 (2) 2% 27,998 641,524 . 12,291 14,739 (2) 2% 27,998 52,900 . 1,005 1,377 (2) 3% 7,073 3,187 . 55 60 2% 336 423,969 . 3,147 52,170 12% . 336 5 1,401,502 \$. \$ 21,033 \$ 74,124 5% \$ 126,925 \$ 1 \$ 7,721 \$. \$ (17,452) \$ (69,232)	EXPENDITURES	_										Balanco				
261,368 - 3,808 4,803 (2) 2% 27,998 641,524 - 12,291 14,739 (2) 2% 86,944 52,900 - 1,005 1,377 (2) 3% 7,073 3,187 - 5 60 2% 336 423,969 - 3,147 52,170 12% - 5 1,401,502 - \$ 21,103 \$ 74,124 5% 126,925 \$ 1 5 7,721 - \$ (17,452) \$ (69,232) \$ 1	Sites/Site improvements	∽	18,554	ı			63			4,574	ø	13,005	70% \$		\$ (820)	
641,524 - 12,291 14,739 (2) 2% 86,944 52,900 - 1,005 1,377 (2) 3% 7,073 3,187 - 5 60 2% 336 423,969 - 3,147 52,170 12% - 5 1,401,502 - \$ 21,033 \$ 74,124 5% 126,925 \$ 1 5 7,721 - \$ (17,452) \$ (69,232)	Bulldings & Additions		261,368	•	ຕົ	808			5%	27,998		228,567	87%	10,204	(5,401)	(53%)
52,900 - 1,005 1,377 (2) 3% 7,073 3,187 - 55 60 2% 336 423,989 - 3,147 52,170 12% - 5 1,401,502 - \$ 21,033 \$ 74,124 5% \$ 126,925 \$ 1,17,452 5 7,721 \$ (17,452) \$ (69,232)	Renovations		641,524	•	12,	291	_		%	86,944		539,841	84%	20,547	(5,808)	
3,187 . 55 60 2% 336 423,969 . 3,147 52,170 12%	Original & Additional Equipment		52,900	•	۲,	005			3%	7,073		44,450	84%	5,354	(3,977)	
423,969 - 3,147 52,170 12% - 1,24,124 5% \$ 126,925 \$ nditures (653,571) - \$ (17,452) \$ (69,232)	Other		3,187	•		55		09	%	336		2,791	88%	743	(683)	
nditures (563,571) - \$ 21,033 \$ 74,124 5% \$ 126,925 \$	Transfers-out		423,969	I	ຕັ	147	ų,	2,170	12%	•		371,799	%88		7,111	
nditures (653,571) - \$ (17,452) \$	Total	S	,	•		Ш		4,124			11	1,200,453	86% \$	83,702	\$ (9,578)	(11%)
\$ 7,721 \$	Excess (Deficiency) of Revenues Over Expenditures		(653,571)					9,232)					49	161,875	\$ (231,107)	(7)
The state of the s	Projected Ending Balance	vs	7,721	*												

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

CAPITAL PROJECTS FUNDS

(

⁽¹⁾⁻⁽²⁾ Refer to accompanying "Notes to Monthly Financial Report."

(3) This represents the adopted budget approved by the School Board on September 6, 2017.

(4) The Statement of Operations is shown with comparative totals for fiscal year 2016-17.

Sources: Offices of the Controller and Budget Management

Description			The	school B	oard of A	The School Board of Miami-Dade County, Florida Statement of Operations	e Coul	nty, Fik	orida						
Projected Proj					Unauc	lited (\$000	<u></u>							_	
Discription	•				FOOD SE	ERVICE FL	ONS								
Description Assistance of the control of				Nine W	eeks En	ded Augu	st 31,	2017						- 1	
Particular Par	Doerdution	Adopted 2017-18	Amended 2017-18	Cui		Year-To-Date Actual		5	ected	Varia Favor	nce able		Year-To-Dai Actual (*)		
Second Color		Budget (6)	Budget	Ā	ctual	2017-18		1	mual ⁽⁶⁾		able)	%	2016-17	Ī	
15,490 S 15,490 S 1,073 S 1,073 S 1,074 S 1,075 S 1,															
circles 1,576 3 1,073 3 1,076 1,073 1,076	Local Sources:			•			•	6	9			è		v	
centers 15,570 164 329 17% 1,570 100% 0 1,104 28 centers 1,570 1,686 1,707 1,707 1,707 1,076 1,076 0 3,48 (19) 0 unces 1,570 1,687 1,77 1,576 1,076 0 3,48 (19) 0 recent 1,570 1,687 1,77 1,675 1,00% 0 0 3,48 (19) 0 recent 1,576 1,77 1,575 1,00% 0 0 3,48 (19) 0 recent 1,576 1,00 1,00 1,00 0 1,49 0 0 3,48 (19) 0 counted Rouse 1,576 1,00 1,00 1,00 1,00 1,00 0 1,44 1,00 0 1,44 1,00 0 1,44 1,00 0 1,44 1,00 0 1,44 1,00 0	Food Sales		, is	\$			7 6	A	064.0			s è		9	u
ments 1,570 1,685 1,701 7% 15.570 00% 1,042 58 recents 1,576 1,686 1,701 1% 1,576 00% 1,042 58 recents 1,576 1,676 1,64 329 17% 1,476 100% 0% 6,135 1,519 (19)	Interest	8			72	77	Ñ	×.	2 0	%ont		5	-		
1,570 1,610 1,700 1,10	Other	•	'		.		•	ı	0 0	, ,	•	' हे	10.4		
urce 1,976 164 329 17% 1,976 10% 0% 346 (19) (19) urce 1,976 1,976 1,676 0 1,976 0 346 (19) (19) resonent 1,976 1,976 1,976 1,976 1,976 0 1,976 0 34 1,976 0 34 1,976 0 34 1,976 0 34 1,976 0 0 1,816 1,916 0 0 34 1,976 0 0 0 0 1,816 1 1,976 0 0 0 0 1,916 1 0 0 0 1,916 1 0 0 0 1,916 1 1 0 0 0 0 1,916 0 0 0 0 1,916 0 0 0 0 0 0 1,916 0 0 0 0 1,916 0 0	Total Local Sources	15,570			580,1	1,101	•		0/0'0	%not		8	10,1		
Figures 1,1710 1	State sources:	2,07	,		184	229	÷	70%	1 976	100%		%0	35		
Particle	State Kelmbursements	976	•		2	9	•	? 1	;	: ·	•				
1,270 1,27	Office Care	1 20 7			184	220		\ ``&	1 976	100%		%0	34		
137500 6,248 7,720 7,7	local state sources	0/21			to	350	•		2	2					
tindifices Received 1,000 2,554 3,000 (3) 27% 11,000 100% 0% 1,581 1,319 7 tind Foods 1,075 - 47 47 47 47 47 47 47 47 47 47 47 47 47 47 47 48 1,000 0 7,849 2.937 1 tind Foods 1,500 - 2,589 1,0767 - 4,655 1,008 - 0 7,849 2.937 1	Federal Sources:	427 500	•		£ 248	7.720		•	27.500	100%		%0	6,13		
Particular 1,075	Volum of End. Commodition Decelled	17,000	•		2.594	3,000	•		1,000	100%		%	1,68		
199 199	Cast in 15:: of Donated Foods	1 075	•		74	47			1.075	100%		%0	·		
149,000 1,99,078	Commodity Debate	25.	•		: '	: *	_	%	52	100%		%			
State Stat	Total Federal Sources	149.600			8,889	10,767			009'61	100%		%	7,84		
Severate St,532 100% 199,078 100% 199,078 100% 199,078 100% 199,078 100% 199,078 100%	Total Doctoring	1		44	ı	ı	•	ŀø	37.146	100% \$	١.	%0		<u>پ</u>	
Second 199,078 199,0	total nevelines	1	*	,	1	i		•	62.0	400%					ı
Revenue 199,078 199,078 199,078 100% 10	Beginning Fund Balance	258,15	•	_ 1					400,10	2					
Sevenue 199,078 100% 1	Beginning Fund Balance &	-													
Second Color	Budgeted/Projected Revenue	199,078	'	. 1				=	99,078	100%					
5 63,710 S 4,055 S 4,496 (2) 7% 63,710 100% S 4,248 S 248 C <t< td=""><td>EXPENDITURES</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	EXPENDITURES														
\$\begin{array}{c c c c c c c c c c c c c c c c c c c	Cost of Goods Used:		·	,		•		•	3			è		4	
1,000	Purchased Foods		· ·	ı,		4,436		A	01,/20			5 6		•	
plies 5,000 - 236 5/4 (2) 0% 5,000 1,147 (36) (10) 26,772 - 48,792 - 0% 48,792 100% - 0% 1,147 (36) (10) 26,772 - 45,37 2,701 17% 26,790 100% - 0% 2,782 (81) (7) 6,750 - 453 1,084 16% 6,750 100% - 0% 2,782 (81) (7) 6,750 - 72 74 12% 6,750 100% - 0% 1,014 70 2,000 - 72 74 12% 60 100% - 0% 91 (17) (11 5 4,221 - 7 72 72 74 12% 60 97 655 67 5 4,221 - 3 7,24 100% - 0% 31,446 6 5 11,469 5 599 6 5 174,852 - 5 7,44 5	Federal Commodities	11,000	•		170				000,1	100%		5 8	3 6	2	
48,792 - 4,701 10% 26,772 100% - 0% 2,772 (91) (75 26,772 100% - 0% 2,772 (91) (75 26,772 100% - 0% 2,772 (91) (75 26,772 100% - 0% 2,772 (91) (75 26,772 100% - 0% 2,701 100% - 0% 991 - 0% 1,014 70 100% - 0% 91 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Other Nonfood Supplies	2,000	•		ž i				3,000	200%	•	2 2	2 4		
S	Safaries	48,792	•		5 t 5	1,111	``;		10,134	200%		\$ 8	† 6 C		
S (7,706) \$ 2,108 17% 5,339 100% - 0% 1,014 70 100% - 0% 1,014 70 100% - 0% 1,014 70 100% - 0% 1,014 70 100% - 0% 1,014 70 100% - 0% 1,014 70 100% - 0% 1,014 70 100% - 0% 1,014 70 100% - 0% 1,014 100% - 0	Fringes	26,772	•		755,	2,701	Ξ;		7//03	%00%		8 8	1,0		-
Column C	Energy Services	1 66	•		5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	180		e %	3,433	100%		3 8	2 5		
2,000 - 567 752 38% 2,000 100% - 0% 97 655 67 4,221 4,221 100% - 0% 245 38 1 4 4,221 100% - 0% 5 11,469 \$ 599	Material & Committees	00.740	•		3 5	77		3 %	808	100%		%0	Ó		Ξ
4,221 - - 132 283 7% 4,221 100% - 0% 245 38 1 s 174,852 s 7% 174,852 100% - 0% \$ 11,469 \$ 599 inditures \$ (7,706) s 2,426 s \$ 24,226 s 2,425 s 2,425 s 2,425 ind Balance-Inventory (2,425) s 2,425 s 2,1801 s 2,1801	Material & Supplies	900	•		787	752	. 8	. %	2.000	100%		%0	òn	_	
s \$ 174,852 \$ - \$ 7,997 \$ 12,068	Capital Outlay	4,000			132	283	5 .	. %	4,221	100%		%	22		
nditures \$ (7,706) \$ - \$ 2,141 \$ 129 \$ (7,706) \$ \$ (2,229) \$	Total Expenditures		s	ss.		i	•	43	74,852	100% \$,	%0		\$	
Inditures \$ (7,706) \$ - \$ 2,141 \$ 129 \$ (7,706) \$ \$ (2,229) \$ (7,706) \$ (2,425) \$ (2,4	on the state of th	1			1	ļ		ŀ							I
\$ 24,226 \$ - \$ sund Balance-Inventory (2,425) - \$ ce	Excess (Deticiency) of Revenues Over Expenditures		€	s.		ŀ			(2,706)					s	~II
(2,425) - \$ 21,801 \$ -	Ending Fund Balance		· •						24,226						
\$ 21,801 \$	Less: Nonspendable Fund Balance-Inventory		•						(2,425)						
	Restricted Fund Balance		· •						21,801						

(

For (1-3): Refer to accompanying "Notes to Monthly Financial Report".

(4) The Statement of Operations is shown with comparative totals for fiscal year 2016-17.

(5) This represents the adopted budget approved by the School Board on September 6, 2017.

(6) The number of operating days in the current month and year-to-date was 9 compared to the prior year's year-to-date of 7. Sources: Offices of the Controller, Budget Management and Food & Nutrition.

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2017

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending August 31, 2017:

		Commitments		Encumbrances		Totals
Employee Benefits	\$	_	\$	561,674	\$	561,674
Purchased Services		2,135,260		86,022,560		88,157,820
Energy Services		-		83,633,354		83,633,354
Materials & Supplies		363,655		7,401,060		7,764,715
Capital Outlay		454,253		2,519,265		2,973,518
Other			_	794,417	_	794,417
Total	\$_	2,953,168	\$_	180,932,330	\$	183,885,498

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending August 31, 2017:

Buildings and Additions	\$	3,579,788
Land		32,932
Improvements Other Than Buildings		588,338
Renovations		6,638,179
Equipment	_	-
Total	\$_	10,839,237

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2017

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation as a percentage of enrollments is 23% for breakfasts and 57% for lunches compared to 23% and 58% in 2016-2017 fiscal year, respectively. The total number of student meals served decreased 2.8% compared to the prior year.

The number of operating days in the current month was 9 and year-to-date was 9 compared to 7 in the prior year.

Net encumbrances as of month end amounted to \$1,537,177 of which \$1,246,135 is attributable to Capital Outlay; \$37,627 is attributable to Material and Supplies; and \$253,415 is attributable to Purchased Services.

- Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of nonspendable. At August 31, 2017 the commodity inventory balance was \$4,563,345.

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2017

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of August 2017, reimbursements to the General Fund through transfers-in amounted to \$5,874 consisting of \$1,842 and \$4,032 for charter school capital outlay and property & casualty insurance, respectively

Unaudited Monthly Financial Report for the Period Ending August 2017

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on-going needs of the Food Service Program.



Miami-Dade County Public Schools Anti-Discrimination Policy

Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

<u>Title VI of the Civil Rights Act of 1964</u> - prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> - prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

Title IX of the Education Amendments of 1972 - prohibits discrimination on the basis of gender.

Age Discrimination in Employment Act of 1967 (ADEA) as amended - prohibits discrimination on the basis of age with respect to individuals who are at least 40.

The Equal Pay Act of 1963 as amended - prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 prohibits discrimination against the disabled.

Americans with Disabilities Act of 1990 (ADA) - prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

The Family and Medical Leave Act of 1993 (FMLA) requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

The Pregnancy Discrimination Act of 1978 - prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

Florida Educational Equity Act (FEEA) · prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

Florida Civil Rights Act of 1992 - secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> - prohibits discrimination against employees or applicants because of genetic information.

Boy Scouts of America Equal Access Act of 2002 — no public school shall deny equal access to, a fair opportunity for groups to meet on school premises or in school facilities before or after school hours, or discriminate against, any group officially affiliated with Boy Scouts of America or any other youth or community group listed in Title 36 (as a patriotic society).

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 295.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 · Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

Revised: (07.14)