

Financial Services  
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: RENEWAL OF STUDENT PROFESSIONAL LIABILITY INSURANCE FOR SECONDARY STUDENTS ENROLLED IN HEALTH SCIENCE PROGRAMS WITH CLINICAL SETTINGS**

**COMMITTEE: FISCAL ACCOUNTABILITY**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Division of Career & Technical Education prepares students to become competent workers who meet the needs and demands of the changing healthcare industry. They accomplish this mission by providing planned learning experiences, which include placing students in clinical settings as an integral and critical component of health science education.

In order to provide student training and education in clinical settings, the District has entered into various affiliating agreements with healthcare providers including hospitals and clinics. A contractual requirement for students to be able to participate in these programs is that they must be covered by professional liability insurance.

Based upon direction from the School Board Attorney's Office to the Health Science Education Division, the District cannot require students to use their own funds to purchase this coverage. Therefore, at the Board meeting of October 17, 2007, the Board authorized purchase of Student Professional Liability insurance coverage to protect the enrolled students as well as the District. The Board has continued to authorize renewal of this coverage since the October 2007 Board Meeting.

#### **RENEWAL PREMIUM SUMMARY**

Medical Protective Company (A.M. Best A++, XV) an admitted carrier, provided a renewal quote with coverage limits of \$1 million per occurrence/\$6 million aggregate, with a \$0 deductible, with the School Board, students and faculty listed as named insureds. Total premiums quoted for such coverage is \$28,442 which compares to \$27,757 from the expiring premium. The increase is a result of additional students participating in the program. Additional students may be added during the year. The coverage is effective October 17, 2017 through July 1, 2018.

**E-66**

Staff is recommending purchase of Student Professional Liability insurance coverage through Arthur J. Gallagher Risk Management Services, Inc., from Medical Protective Company (A.M. Best A++, XV) with coverage limits of \$1 million per occurrence/\$6 million aggregate, with a \$0 deductible, with total premiums for such coverage of \$28,442 with the ability to add students during the year. Premiums for this program will be paid from the District's liability premium budget.

**RECOMMENDED:**

That The School Board of Miami-Dade County, Florida, authorize purchase of Student Professional Liability insurance coverage through Arthur J. Gallagher Risk Management Services, Inc., from Medical Protective Company (A.M. Best A++, XV) with coverage limits of \$1 million per occurrence/\$6 million aggregate, with a \$0 deductible, with total premiums for such coverage of \$28,442; with the ability to add students during the year, effective October 17, 2017 through July 1, 2018, with premiums for this program to be paid from the District's liability premium budget.

RYS:mgf