

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY
DELETIONS AND RECOVERIES REPORT FOR OCTOBER,
NOVEMBER, AND DECEMBER 2016

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT:** EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of FY 2016-17 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$211,349 and \$29,395, respectively.

A report of Property Inventory Deletions and Recoveries for the second quarter of FY 2016-17 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,507 items with a depreciated cost of \$211,349 and recoveries containing 78 items with a depreciated cost of \$29,395 to update the records for October, November and December 2016.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
 RECOVERIES FOR THE SECOND QUARTER OF FY 2016-17

Original cost of controlled property before current quarter deletions/recoveries: \$ 538,456,523
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 128,348,525

| | DELETIONS | | | RECOVERIES | | | | |
|--|-----------|---------------|------------------|-------------|-------|---------------|------------------|-------------|
| | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* | ITEMS | ORIGINAL COST | DEPRECIATED COST | PERCENTAGE* |
| Routine approvals of trade-ins/disposals | 1,445 | \$2,760,693 | \$206,791 | 0.161% | 74 | \$494,019 | \$15,852 | 0.012% |
| Items reported on Plant Security Report | 40 | 76,692 | 4,365 | 0.004% | 2 | 2,078 | 1,109 | 0.001% |
| Physical inventory shortages | 22 | 29,871 | 193 | 0.000% | 2 | 13,170 | 12,434 | 0.010% |
| Total Current Period | 1,507 | \$2,867,256 | \$211,349 | 0.165% | 78 | 509,267 | \$29,395 | 0.023% |
| For comparative purposes last year's figures were: | 2,113 | \$4,140,674 | \$308,956 | 0.222% | 6 | \$12,643 | \$724 | 0.001% |

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 15, 2017

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools