

Office of Superintendent of Schools
Board Meeting of May 24, 2017

May 8, 2017

Financial Services
Mrs. Judith M. Marte, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY
DELETIONS AND RECOVERIES REPORT FOR JANUARY,
FEBRUARY AND MARCH 2017**

COMMITTEE: FISCAL ACCOUNTABILITY

**LINK TO STRATEGIC
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of FY 2016-17 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The attached summary reflects Non-Expendable Personal Property Inventory Deletions and Recoveries. The depreciated cost of deletions and recoveries amounts to \$248,502 and \$4,378, respectively.

A report of Property Inventory Deletions and Recoveries for the third quarter of FY 2016-17 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions and Recoveries Report containing 1,630 deletions with a depreciated cost of \$248,502 and 21 recoveries with a depreciated cost of \$4,378 to update the records for January, February and March 2017.

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**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE THIRD QUARTER OF FY 2016-17**

Original cost of controlled property before current quarter deletions/recoveries: \$ 539,663,221
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 125,173,928

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,546	\$3,390,255	\$233,437	0.186%	20	\$31,258	\$3,958	0.003%
Items reported on Plant Security Report	51	79,623	14,340	0.011%	1	2,100	420	0.000%
Physical inventory shortages	33	63,181	725	0.001%	0	0	0	0.000%
Total Current Period	1,630	\$3,533,059	\$248,502	0.198%	21	33,358	\$4,378	0.003%
For comparative purposes last year's figures were:	1,782	\$5,291,158	\$505,319	0.369%	3	\$5,481	\$3,396	0.003%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF MAY 24, 2017
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools