

José F. Montes de Oca, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR THE LAST 26 OF 126 CHARTER SCHOOLS OPERATING DURING THE FISCAL YEAR ENDED JUNE 30, 2016**

**COMMITTEE: FISCAL ACCOUNTABILITY**

**LINK TO STRATEGIC**

**BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

At its May 9, 2017, meeting, the School Board Audit and Budget Advisory Committee (the Committee) was presented with and reviewed the June 30, 2016, certified financial statements of the last 26 charter schools. The Committee recommended transmitting all the financial statements listed below to the School Board.

- AcadeMir Charter Schools, Inc. d/b/a AcadeMir Charter School Middle
- AcadeMir Charter Schools, Inc. d/b/a AcadeMir Charter School West
- AcadeMir Charter Schools, Inc. d/b/a AcadeMir Preparatory Academy
- Alpha Charter of Excellence, Inc.
- Archimedean Academy
- Archimedean Middle Conservatory
- Archimedean Upper Conservatory
- ASPIRA Arts Deco Charter School
- ASPIRA Leadership and College Preparatory Academy
- ASPIRA Raul Arnaldo Martinez Charter School
- Beacon College Prep Charter School
- Coral Reef Montessori Academy Charter School
- The Downtown Miami Charter School, Inc.
- Early Beginnings Academy
- Excelsior Academies, Inc. d/b/a Excelsior Charter Academy
- Excelsior Academies, Inc. d/b/a Excelsior Language Academy of Hialeah
- Florida International Academy
- Highly Inquisitive & Versatile Education (HIVE) Preparatory School
- Mavericks High of North Miami-Dade County
- Mavericks High of South Miami-Dade County
- Miami Arts, Inc.
- Mount Hermon Community Education Corporation, Inc. d/b/a Richard Allen Leadership Academy
- Ramz Academy, Inc. d/b/a Ramz Academy K-5 Miami Campus
- Stellar Leadership Academy, Inc.
- The Miami Boarding School, Inc. d/b/a The Seed School of Miami
- True North Classical Academy Charter School

All of the charter schools' financials presented herein were determined to have an adequate financial position and corresponding financial management for the year ended June 30, 2016.

A copy of the Compact Disk (CD) containing the financial statements was placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request. The audited financial statements may be viewed at [http://mca.dadeschools.net/CBO\\_Charter\\_1617.asp](http://mca.dadeschools.net/CBO_Charter_1617.asp).

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for the last 26 of 126 Charter Schools Operating During the Fiscal Year Ended June 30, 2016.