

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: AUTHORIZATION OF EXPENDITURES EFFECTIVE JULY 1, 2017 UNTIL THE FY 2017-18 TENTATIVE BUDGET IS ADOPTED

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

The budget development schedule mandated by state law will not result in an adopted FY 2017-18 budget prior to the start of the 2017-18 fiscal year. Therefore, it is necessary for the Board to authorize the Superintendent to expend funds for the next fiscal year to meet payrolls and expenses until such time as the budget is adopted.

Florida Statute 1011.08 authorizes the Board to approve expenditures between July 1, 2017 and the date the tentative budget becomes official, which is scheduled to occur on July 26, 2017.

It is recommended that the Board authorize the FY 2016-17 budget, as amended, to be used as a continuation budget for FY 2017-18, effective July 1, 2017, until such time as the FY 2017-18 tentative budget becomes official.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the FY 2016-17 budget, as amended, to be used as a continuation budget for FY 2017-18, effective July 1, 2017 until such time as the FY 2017-18 tentative budget becomes official.