

Financial Services  
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: REPORT OF SCHOOL BOARD AUCTION**

**COMMITTEE: FISCAL ACCOUNTABILITY**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

At the School Board Meeting of March 9, 2016, Award of Invitation to Bid (ITB) Number ITB-15-032-MT – Auction Services was approved by the School Board and awarded to a primary vendor, Bidera, LLC and a secondary vendor, Govdeals, Inc. The purpose of the ITB was to purchase auction services that may be provided on-site or online.

As per the bid specifications, items to be auctioned are District's surplus items. These items may include but are not limited to vehicles, kitchen equipment, buses and miscellaneous items. All items disposed are pursuant to and in compliance with School Board Policy 7310, Disposition of Surplus Equipment.

District staff, including members from the different offices within the Financial Services Bureau, as well as members from the Office of Management and Compliance Audits met with the awarded vendor, Bidera LLC, to develop a streamlined process of registering the items for auction, completing the auction and submitting the auction report and proceeds to the District. All auctions were conducted online, giving the District access to the vendor's national network of bidders.

Results of the first auction for FY 2016-17 and proceeds were included in the Mid-Year General Fund budget resolution, E-14 dated February 15, 2017. Auction proceeds are non-recurring funds from the sale of capital assets.

**E-46**

An additional series of auctions were held during February, March and April 2017. The results of those auctions are as follows:

DATES OF AUCTION	BRIEF DESCRIPTION OF ITEMS SOLD	GROSS PROCEEDS	COMMISSIONS	OTHER EXPENSES	NET PROCEEDS
2/21/2017	Buses, cargo vans	\$92,925.00	\$4,599.85	\$0.00	\$88,325.15
3/28/2017	Lawn equipment tools	\$57,770.00	\$2,859.69	\$326.25	\$54,584.06
4/18/2017	Food service Equipment	\$70,590.00	\$3,494.46	\$0.00	\$67,095.54
<b>TOTAL</b>		<b>\$221,285.00</b>	<b>\$10,954.00</b>	<b>\$326.25</b>	<b>\$210,004.75</b>

\*Other expenses are for duplicating titles and keys which are the responsibility of the District.

**RECOMMENDED:** That the School Board of Miami-Dade County, Florida, receive the report of the February - April, 2017 auction of surplus/obsolete vehicles results.