

Financial Services  
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: FINAL ADOPTION OF THE FY 2017-18 BUDGET**

**COMMITTEE: FISCAL ACCOUNTABILITY**

**LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

On July 26, 2017, the Board tentatively adopted the FY 2017-18 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for FY 2017-18 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds, Internal Service Fund and Fiduciary Fund. Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 26, 2017 are attached for all funds.

The FY 2017-18 State Budget Forms (All Funds) will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

**NOTE: This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for FY 2017-18 and after the Five-Year Facilities Work Program.**

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, adopt the FY 2017-18 Annual Budget by approving changes from the Tentative Adopted Budget as enumerated on pages 2 through 11 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 6, 2017.

**E-16**

**CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
RECOMMENDED FOR FINAL ADOPTION**

**GENERAL FUND**

<b>REVENUES/BEGINNING FUND BALANCE</b>	<b>Increase (Decrease)</b>
1. Increase in categorical programs.	\$ 290,099
Pre-K Fee Supported	\$ 174,234
FDLRS General Revenue	51,586
IDEA Sednet	16,279
HIPPY 2017	48,000
Total	\$ 290,099
2. Increase Transfer from Capital Outlay for Charter School Capital Outlay.	75,500
3. Increase Beginning Fund Balance to conform to final year-end closing.	<u>34,106,264</u>
<b>Total Revenues/Beginning Fund Balance Increase</b>	<b><u>\$ 34,471,863</u></b>
<b>APPROPRIATIONS</b>	
1. Increase appropriations for rebudgets including encumbrances, selected available balances and state categorical available balances carried forward from the prior year.	\$ 19,465,799
2. Establish FTE Reserve based upon early indications of lower FTE than originally estimated.	14,965,684
3. Increase appropriations which are offset by categorical grant revenues.	290,099
4. Increase appropriations for Charter School Capital Outlay offset by a transfer from Capital Outlay Fund.	75,500
5. Due to a higher than expected FY 2016-17 ending fund balance, establish an appropriation to be held for the balancing of FY 2018-19 in lieu of the fact that non-recurring funds were used to balance FY 2017-18.	20,880,696
6. Increase Contingency Reserve from 3.25% to 3.5% to improve the District's fund balance. The Contingency Reserve is revised from \$92,513,635 to \$99,562,443.	7,048,808
7. Eliminate appropriation for Tax Roll Yield Reserve for prior year.	(35,439,609)
8. Increase appropriations for Tax Roll Yield Reserve to cover additional estimated shortfall. The Tax Roll Yield Reserve is revised from \$29,850,945 to \$37,035,831.	7,184,886
<b>Total Appropriations Increase</b>	<b><u>\$ 34,471,863</u></b>

**CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
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**DEBT SERVICE FUNDS**

<b>REVENUES AND OTHER SOURCES</b>	<b><u>Increase (Decrease)</u></b>
1. Increase Beginning Fund Balance to reflect actual year end results for FY 2016-17.	\$ 5,423,864
2. Decrease CO & DS withheld for SBE Bonds to reflect revised projections.	(19,921)
	<hr/>
<b>Total Revenues and Other Sources Increase</b>	<b><u>\$ 5,403,943</u></b>

<b>APPROPRIATIONS</b>	<b><u>Increase (Decrease)</u></b>
1. Increase payments to Refunded Bond Escrow Agent to reflect the state's advanced bond refunding of SBE Series 2017A.	\$ 6,059,404
2. Decrease interest payments to reflect updated SBE schedules.	(19,921)
3. Decrease projected ending fund balance.	<u>(635,540)</u>
<b>Total Appropriations Increase</b>	<b><u>\$ 5,403,943</u></b>

**CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
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**CAPITAL OUTLAY FUNDS**

<b>REVENUES AND OTHER SOURCES</b>	<b><u>Increase (Decrease)</u></b>								
1. Decrease Beginning Fund Balance to reflect actual results for FY 2016-17.	\$ (2,170,317)								
2. Increase State CO & DS revenue to reflect revised FLDOE estimates.	5,875,866								
3. Increase State PECO Maintenance revenue to reflect revised FLDOE estimates.	124,755								
4. Increase interest revenue to reflect revised estimates.	2,933,000								
5. Increase revenue received for the expansion of Downtown Doral Charter Elementary.	120,345								
6. Increase revenue received from deposits.	103,839								
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding-left: 20px;">Legal Settlement</td> <td style="text-align: right;">\$ 50,000</td> </tr> <tr> <td style="padding-left: 20px;">Donation – Bailes Place</td> <td style="text-align: right;">49,164</td> </tr> <tr> <td style="padding-left: 20px;">Miscellaneous</td> <td style="text-align: right;"><u>4,675</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>\$ 103,839</u></td> </tr> </table>	Legal Settlement	\$ 50,000	Donation – Bailes Place	49,164	Miscellaneous	<u>4,675</u>		<u>\$ 103,839</u>	
Legal Settlement	\$ 50,000								
Donation – Bailes Place	49,164								
Miscellaneous	<u>4,675</u>								
	<u>\$ 103,839</u>								
7. Increase revenue received for insurance recoveries.	618,997								
8. Recognize GO Bond premium from actual sales.	35,000,000								
9. Recognize deferred revenue to reflect the accounting treatment of the Ground Lease Agreement with the Downtown Doral Charter.	4,078,125								
<b>Total Revenues and Other Sources Increase</b>	<b><u>\$ 46,684,610</u></b>								

**CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
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**CAPITAL OUTLAY FUNDS**

<b>APPROPRIATIONS</b>	<u><b>Increase (Decrease)</b></u>
1. Decrease program rebudgets to reflect actual results.	\$ (19,083,216)
2. Increase appropriations for Roofing projects.	5,300,233
3. Increase appropriations for the Educational Plant Survey.	540,000
4. Increase appropriations for comprehensive needs.	85,633
5. Increase appropriations for the expansion of Downtown Doral Charter Elementary.	120,345
6. Increase Energy Conservation Projects.	124,755
8. Increase the Transfer to the General Fund for Charter School Capital Outlay.	75,500
9. Increase appropriations to program 11200000—building renovations.	4,675
10. Increase appropriations for Miami Southridge Senior.	49,164
11. Increase appropriations for Sunset Senior.	618,997
12. Increase GO Bond and capital project appropriations.	59,818,321
13. Decrease reserves to balance.	<u>(969,797)</u>
<b>Total Appropriations Increase</b>	<b><u>\$ 46,684,610</u></b>

**CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
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**SPECIAL REVENUE - FOOD SERVICE FUND**

<b>REVENUES</b>	<b>Increase (Decrease)</b>
1. Increase/(Decrease) revenues as follows:	\$ (5,091,924)
National School Lunch Act	\$(5,407,059)
Other	100,000
Food Service Supplement	135
Food Sales	<u>215,000</u>
Total	\$(5,091,924)
2. Increase Fund Balance to reflect actual results.	<u>927,823</u>
<b>Total Revenues Decrease</b>	<b><u>\$ (4,164,101)</u></b>

**APPROPRIATIONS**

1. Increase /(Decrease) appropriations as follows:	\$ (4,017,826)
Food & Supplies	\$ (4,481,930)
Capital Outlay	250,000
Indirect Cost & Other	<u>214,104</u>
Total	\$ (4,017,826)
2. Decrease Ending Fund Balance to balance.	<u>(146,275)</u>
<b>Total Appropriations and Fund Balance Decrease</b>	<b><u>\$ (4,164,101)</u></b>

CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
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SPECIAL REVENUE - OTHER FEDERAL PROGRAMS  
(CONTRACTED PROGRAM FUND)

REVENUES	Increase (Decrease)
Increase (decrease) revenues as follows:	
Federal Direct	\$ (1,712,521)
Federal Thru State	(29,577,472)
Federal Thru Local	(181,566)
Local Sources	<u>1,185,409</u>
<b>Total Revenues Decrease</b>	<b><u>\$(30,286,150)</u></b>
<b>APPROPRIATIONS</b>	
Increase (decrease) appropriations as follows:	
21 <sup>st</sup> Century	\$ 973,716
Carl Perkins Secondary	(5,647)
Early Head Start	24,315
College Tour – FNEI	10,638
Head Start	123,252
King Carter	683,130
New Teacher	543,131
Parent Academy	458
Project Lead	119,000
SAVES Refugee & Entrant	2,750,000
Race To The Top - District	76,577
Title III	<u>14,377</u>
<b>Sub-Total</b>	<b><u>\$ 5,312,947</u></b>
Estimated Carry Forward FY 2017-18	<b><u>\$(35,599,097)</u></b>
<b>Total Appropriations Decrease</b>	<b><u>\$(30,286,150)</u></b>

CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
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MISCELLANEOUS SPECIAL REVENUE FUND – SPECIAL EVENTS

REVENUES	Increase (Decrease)
Increase Beginning Fund Balance to reflect FY 2016-17 final results.	\$ 40,172
<b>Total Revenues Increase</b>	<b><u>\$ 40,172</u></b>
<b>APPROPRIATIONS</b>	
1. Increase field trips.	\$ 220
2. Increase Ending Fund Balance to balance.	<u>39,952</u>
<b>Total Appropriations Increase</b>	<b><u>\$ 40,172</u></b>



**CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
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**MISCELLANEOUS SPECIAL REVENUE - SCHOOL BOARD LAW ENFORCEMENT**

<b>REVENUES</b>	<b>Increase (Decrease)</b>
Decrease Beginning Fund Balance to reflect FY 2016-17 final results.	\$ <u>(474)</u>
<b>Total Revenues Decrease</b>	<b>\$ <u>(474)</u></b>

**APPROPRIATIONS**

1. Decrease appropriations as follows to reflect net effect of actual amounts carried forward. \$ (6,323)

Purchased Services	\$ (2,200)
Printing/Duplicating	(1,000)
Rentals	(2,140)
Furniture, Fixtures & Equipment	<u>(983)</u>
Total	\$ (6,323)

2. Increase Ending Fund Balance to balance. 5,849

**Total Appropriations Decrease** **\$ (474)**

CHANGES FROM THE FY 2017-18 TENTATIVE ADOPTED BUDGET  
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FIDUCIARY FUND – PENSION TRUST FUND

	<b>Increase (Decrease)</b>
<b>ADDITIONS</b>	
Increase Beginning Net Position to Reflect FY 2016-17 Final Results.	<u>\$ 2,104,005</u>
<b>Total Additions Increase</b>	<b><u>\$ 2,104,005</u></b>
<b>DEDUCTIONS</b>	
Increase Ending Net Position to Balance.	<u>\$ 2,104,005</u>
<b>Total Deductions Increase</b>	<b><u>\$ 2,104,005</u></b>

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**SELF-INSURED HEALTHCARE - INTERNAL SERVICE FUND**

<b>BEGINNING NET POSITION</b>	<b>Increase (Decrease)</b>
Increase Beginning Net Position to reflect FY 2016-17 final results.	<u>\$ 32,760,295</u>
<b>Total Increase to Beginning Net Position</b>	<u><b>\$ 32,760,295</b></u>
<b>ENDING NET POSITION</b>	
Increase Ending Net Position to balance.	<u>\$ 32,760,295</u>
<b>Total Net Increase Ending Net Position</b>	<u><b>\$ 32,760,295</b></u>