

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY 2016-17 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2017. The budget recommendation is to reduce revenues and appropriations by \$32.3, million due primarily to lower property tax collections.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Decrease Federal Revenues based on actual results:	\$ (22,452)
Impact Aid	\$ (29)
ROTC	(51,283)
Misc. Federal Direct	41,163
Medicaid Reimbursement	51,570
Federal through State Comm. Schools	(103,873)
Miscellaneous Federal Thru State	40,000
Total	\$ (22,452)
2. Decrease Other State/Categorical Revenues based on actual results:	(1,361,260)
Performance Based Incentives	\$ (56,626)
Voluntary Pre-K	(1,213,560)
Full Service Schools	(15,359)
Class Size Reduction	54,221
Miscellaneous State	(129,936)
Total	\$ (1,361,260)

E-17

REVENUE CHANGES <i>(continued)</i>	Increase (Decrease)
3. Decrease Local Revenues based on actual results.	\$ (18,971,645)
Rent	\$ 1,219,425
Tuition	729,423
Adult General Education Course Fees	285,712
Post Secondary Fees*	1,192,939
Financial Aid Fees*	107,032
Community Schools*	2,266,639
Miscellaneous School Receipts*	409,772
Other Miscellaneous Local Sources*	4,946,095
Property Tax Collections	(37,252,854)
Interest/Investments	404,344
Driver Education	(9,537)
Federal Indirect Cost Reimbursement	1,680,592
Universal Services (E-Rate)	5,140,676
Food Service Indirect Costs	(91,903)
Total	\$ (18,971,645)

NET REVENUE DECREASE \$ (20,355,357)

* Offsetting appropriations

**CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND
BEGINNING FUND BALANCE**

1. Decrease Transfers from Capital Outlay to reflect an increase in actual results for Charter School Capital Outlay Program by \$544,871 offset by a decrease in the transfer to cover maintenance costs of (\$13,396,398). This reduction was offset by a reduction in the transfer to Debt Service under appropriation changes.	\$ (12,851,527)
2. Increase Non Revenue Sources to reflect increases in sale of capital assets (\$283,649), proceeds from leases (\$576,847), and loss recoveries (\$15,881) to comply with generally accepted accounting practices.	876,377

**TOTAL CHANGES IN TRANSFERS/NON-REVENUE
SOURCES AND BEGINNING FUND BALANCE** \$ (11,975,150)

**NET DECREASE IN REVENUES AND OTHER
SOURCES** \$ (32,330,507)

APPROPRIATION CHANGES

**Increase
(Decrease)**

Increase (decrease) appropriations related to final revenue results and to reflect actual results as follows: \$ (80,238,437)

Salaries	\$ (37,583,257)
Employee Benefits	(14,070,090)
Liability Insurance	178,273
Energy Services	6,983,544
Charter Schools	(207,942)
Purchased Services	(14,949,716)
Other Non-salary	<u>(20,589,249)</u>
Sub-Total	\$ (80,238,437)

NET DECREASE IN APPROPRIATIONS \$ **(80,238,437)**

RESERVES/TRANSFERS/ENDING FUND BALANCE

1. Decrease transfer to Debt Service Funds to reflect actual results. This reduction was offset by a reduction in the Capital Outlay Transfer. There is a \$12,666 difference between this amount and the revenue reduction on page 2 due to a lower payment required versus the estimated budget. \$ (13,409,064)
2. Establish Non-Spendable Fund Balance to reflect Inventory (\$5,946,859) and Pre-Paid Expenses (\$920,841) to comply with generally accepted accounting principles. 6,867,700
3. Establish Restricted Fund Balance to reflect unexpended State categoricals. 10,145,774
4. Establish Assigned Fund Balance (Rebudgets/ Commitments). 23,530,755
5. Eliminate Assigned Fund Balance (Tax Roll Yield Reserve) offset by lower tax collections. (35,439,609)
6. Increase Unassigned Fund Balance (contingency) to balance. 56,212,374

INCREASE IN RESERVES/TRANSFERS ENDING FUND BALANCE \$ **47,907,930**

DECREASE IN APPROPRIATIONS/RESERVES/TRANSFERS/ ENDING FUND BALANCE \$ **(32,330,507)**

RECOMMENDED:

That The School Board of Miami-Dade County, Florida:

- a. adopt Resolution No. 3, FY 2016-17 General Fund Final Budget Review, decreasing revenues and appropriations by \$(32,330,507); and
- b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2016-17 GENERAL FUND
 SUMMARY OF REVENUES AND APPROPRIATIONS
 RESOLUTION NO. 3

	<u>AMENDED BUDGET 5/24/2017</u>	<u>INCREASE (DECREASE)</u>	<u>AMENDED BUDGET 9/6/2017</u>
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 14,813,618	\$ (22,452)	\$ 14,791,166
State	1,137,523,926	(1,361,260)	1,136,162,666
Local	1,603,195,255	(18,971,645)	1,584,223,610
TOTAL REVENUES	<u>\$ 2,755,532,799</u>	<u>\$ (20,355,357)</u>	<u>\$ 2,735,177,442</u>
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 159,666,887	\$ (12,851,527)	\$ 146,815,360
Transfers From Internal Service Fund	20,000,000	-	20,000,000
Non-Revenue Sources-Other	159,936	876,377	1,036,313
TOTAL OTHER FINANCING SOURCES	<u>\$ 179,826,823</u>	<u>\$ (11,975,150)</u>	<u>\$ 167,851,673</u>
BEGINNING FUND BALANCE	<u>\$ 175,300,118</u>	<u>\$ -</u>	<u>\$ 175,300,118</u>
TOTAL REVENUES & BEGINNING BALANCES	<u>\$ 3,110,659,740</u>	<u>\$ (32,330,507)</u>	<u>\$ 3,078,329,233</u>
 APPROPRIATIONS & RESERVES			
APPROPRIATIONS			
Salaries	\$ 1,595,712,069	\$ (37,583,257)	\$ 1,558,128,812
Employee Benefits	570,610,139	(14,070,090)	556,540,049
Liability Insurance	5,119,113	178,273	5,297,386
Energy Services	63,847,567	6,983,544	70,831,111
Charter Schools	439,898,042	(207,942)	439,690,100
Purchased Services	178,585,255	(14,949,716)	163,635,539
Other Non-Salary	110,863,020	(20,589,249)	90,273,771
TOTAL APPROPRIATIONS	<u>\$ 2,964,635,205</u>	<u>\$ (80,238,437)</u>	<u>\$ 2,884,396,768</u>
TRANSFERS TO OTHER FUNDS	<u>\$ 18,071,291</u>	<u>\$ (13,409,064)</u>	<u>\$ 4,662,227</u>
RESERVES & ENDING FUND BALANCE			
Non-Spendable	\$ -	\$ 6,867,700	\$ 6,867,700
Restricted	-	10,145,774	10,145,774
Assigned	35,439,609	(11,908,854)	23,530,755
Unassigned (Contingency)	92,513,635	56,212,374	148,726,009
TOTAL RESERVES & ENDING FUND BALANCE	<u>\$ 127,953,244</u>	<u>\$ 61,316,994</u>	<u>\$ 189,270,238</u>
TOTAL APPROPRIATIONS, RESERVES & & ENDING FUND BALANCE	<u>\$ 3,110,659,740</u>	<u>\$ (32,330,507)</u>	<u>\$ 3,078,329,233</u>

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2016-17 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3

	AMENDED BUDGET 5/24/2017	INCREASE (DECREASE)	AMENDED BUDGET 9/6/2017
FEDERAL SOURCES			
Impact Aid	\$ 25,000	\$ (29)	\$ 24,971
R.O.T.C.	1,750,000	(51,283)	1,698,717
Miscellaneous Federal Direct	-	41,163	41,163
Medicaid Reimbursement	11,809,932	51,570	11,861,502
Federal Through State Community Schools	1,228,686	(103,873)	1,124,813
Miscellaneous Federal Through State	-	40,000	40,000
Total Federal	\$ 14,813,618	\$ (22,452)	\$ 14,791,166
STATE SOURCES			
FLORIDA EDUCATION FINANCE PROGRAM (C):			
Base Funding less FEFP Required Local Effort	\$ 315,709,823	\$ -	\$ 315,709,823
Safe Schools (B)	9,906,131	-	9,906,131
Supplemental Academic Instruction (B)	118,929,624	-	118,929,624
ESE Guarantee (B)	138,215,310	-	138,215,310
Reading Allocation	15,723,471	-	15,723,471
Prior Year Adjustment	672,449	-	672,449
Prior Year Adjustment for Scholarship Deductions	(17,254)	-	(17,254)
McKay Scholarship Adjustment	(43,195,460)	-	(43,195,460)
DJJ Supplemental Allocation (A)	587,984	-	587,984
Instructional Materials	27,454,639	-	27,454,639
Transportation (B)	20,532,505	-	20,532,505
Teachers Classroom Supplies Allocation (A)	5,797,173	-	5,797,173
Federally Connected Student Supplement	65,357	-	65,357
Proration to Funds Available	(934,185)	-	(934,185)
Additional Allocation Due to Change in Administered Funds	101,231	-	101,231
Digital Classrooms Allocation	6,037,906	-	6,037,906
Sub-Total FEFP	\$ 615,586,704	\$ -	\$ 615,586,704
OTHER STATE/CATEGORICAL PROGRAMS:			
Workforce Development (A)	\$ 79,611,194	-	\$ 79,611,194
Adults with Disabilities (A)	1,125,208	-	1,125,208
Performance Based Incentives	539,000	(56,626)	482,374
Voluntary Pre-K (B)	15,043,076	(1,213,560)	13,829,516
Full Service Schools (A)	760,319	(15,359)	744,960
Discretionary Lottery Funds (A)	6,123,944	-	6,123,944
Prior Year Adjustment-Discretionary Lottery Funds (A)	262	-	262
School Recognition/Merit (A)	13,496,374	-	13,496,374
Undistributed School Recognition Awards	147,683	-	147,683
Class Size Reduction	398,846,966	54,221	398,901,187
Miscellaneous State (see page 8)	6,243,196	(129,936)	6,113,260
Sub-Total Other State	\$ 521,937,222	\$ (1,361,260)	\$ 520,575,962
Total State	\$ 1,137,523,926	\$ (1,361,260)	\$ 1,136,162,666

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2016-17 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3

	AMENDED BUDGET 5/24/2017	INCREASE (DECREASE)	AMENDED BUDGET 9/6/2017
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,337,180,711	\$ (32,310,475)	\$ 1,304,870,236
Local Discretionary Millage	204,542,162	(4,942,379)	199,599,783
Sub - Total Local	\$ 1,541,722,873	\$ (37,252,854)	\$ 1,504,470,019
MISCELLANEOUS LOCAL:			
Rent	\$ 7,330,000	\$ 1,219,425	\$ 8,549,425
Tuition	-	729,423	729,423
Interest/Investment	3,705,000	404,344	4,109,344
Adult General Education Course Fees	1,300,000	285,712	1,585,712
Post Secondary Fees	4,410,000	1,192,939	5,602,939
Financial Aid Fees	441,000	107,032	548,032
Community Schools - Internal (A)	20,727,332	2,266,639	22,993,971
Driver Education	800,000	(9,537)	790,463
Fed. Indirect Cost Reimbursement	8,000,000	1,680,592	9,680,592
Universal Services (E-Rate)	5,000,000	5,140,676	10,140,676
Misc. School Receipts (A)	3,000,000	409,772	3,409,772
Food Service Indirect Costs	3,245,930	(91,903)	3,154,027
Other Miscellaneous Local (see page 9)	3,513,120	4,946,095	8,459,215
Sub-Total Miscellaneous Local	\$ 61,472,382	\$ 18,281,209	\$ 79,753,591
Total Local	\$ 1,603,195,255	\$ (18,971,645)	\$ 1,584,223,610
TOTAL REVENUES	\$ 2,755,532,799	\$ (20,355,357)	\$ 2,735,177,442
OTHER FINANCING SOURCES			
Transfers From Capital Outlay	\$ 159,666,887	\$ (12,851,527)	\$ 146,815,360
Transfers From Internal Service Fund	20,000,000	-	20,000,000
Proceeds from Loans/Leases	-	576,847	576,847
Sale of Capital Assets	159,936	283,649	443,585
Loss Recoveries	-	15,881	15,881
FUND BALANCE FROM PRIOR YEAR	175,300,118	-	175,300,118
TOTAL REVENUES & OTHER SOURCES	\$ 3,110,659,740	\$ (32,330,507)	\$ 3,078,329,233

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2016-17 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3

	AMENDED BUDGET 5/24/2017	INCREASE (DECREASE)	AMENDED BUDGET 9/6/2017
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 224,796	\$ -	\$ 224,796
State License Tax	224,883	(26,176)	198,707
Health Service (A)	36,114	(1,466)	34,648
SFW Individual Training Account (A)	64,798	(59,439)	5,359
Florida's Best & Brightest Teacher Scholarship	1,513,354	-	1,513,354
FDLRS - Gen Revenue (A)	51,586	-	51,586
SEDNET IDEA State General (A)	16,279	(389)	15,890
HIPPY	135,000	(450)	134,550
Standard Student Attire	2,082,890	(19,764)	2,063,126
District Instructional Leadership & Faculty Development	862,879	(14,889)	847,990
Collaborative Curriculum (A)	14,003	(7,001)	7,002
Advancement Via Individual (AVID)	2,167	(542)	1,625
WLRN - TV FL Community Svc. (A)	307,447	-	307,447
WLRN - FM Radio Community Svc. (A)	100,000	-	100,000
Other Miscellaneous State	-	180	180
Learning for Life (A)	607,000	-	607,000
TOTAL MISCELLANEOUS STATE	<u>\$ 6,243,196</u>	<u>\$ (129,936)</u>	<u>\$ 6,113,260</u>

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2016-17 GENERAL FUND
 SUMMARY OF REVENUES AND OTHER SOURCES
 RESOLUTION NO. 3

	AMENDED BUDGET 5/24/2017	INCREASE (DECREASE)	AMENDED BUDGET 9/6/2017
OTHER MISCELLANEOUS LOCAL SOURCES			
Fee Supported Pre-K (B)	\$ 2,175,120	\$ (592,174)	\$ 1,582,946
Miami-Dade County VAB Adjustment	1,100,000	-	1,100,000
Fingerprinting (A)	238,000	839,640	1,077,640
MDCPS Police Reimbursable OT	-	568,567	568,567
Gifts/Grants/Bequests	-	274,658	274,658
WLRN-TV Support Ineligible	-	4,218	4,218
Stadium Operations	-	49,921	49,921
District Charter Management	-	881,865	881,865
Infant & Toddler Centers Initiative	-	106,320	106,320
Teach for America Lease	-	50,053	50,053
ATM Fees	-	2,706	2,706
Private/State Funding	-	563,569	563,569
Jessica Lundsford Program	-	44,914	44,914
Section 504 - Special Needs	-	1,319	1,319
TSA Service Fees	-	125,620	125,620
Renewal of Certificates	-	195,964	195,964
Shape Program	-	13,371	13,371
Cobra Administration	-	13,208	13,208
District Tablet and Equipment Repairs and Insurance	-	254,237	254,237
Health Information Project	-	30,360	30,360
Advanced Placement Academic Program	-	8,500	8,500
UTD Officers Temporary Duty	-	249,619	249,619
Credit Card Rebate	-	282,317	282,317
Scrap Metal Recycle	-	24,812	24,812
Safety Abatement	-	19,228	19,228
Bus Fees	-	421,796	421,796
Other Miscellaneous Local Sources	-	312,067	312,067
Certificate Processing	-	22,475	22,475
Lobbyist Services	-	83,500	83,500
Collection of Lost Damaged Textbooks	-	93,445	93,445
TOTAL OTHER MISC LOCAL	\$ 3,513,120	\$ 4,946,095	\$ 8,459,215

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 2016-17 GENERAL FUND BUDGET
 SUMMARY OF APPROPRIATIONS BY FUNCTION
 RESOLUTION NO. 3
 SEPTEMBER 6, 2017

FUNCTION	TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	\$1,951,476,084	\$1,053,234,375	\$369,380,400	\$471,589,237	\$442	\$49,716,232	\$5,888,770	\$1,656,638
SUPPORT SERVICES:								
5000 Pupil Personnel Services	105,423,183	74,002,047	27,237,949	4,037,503	-	134,046	11,658	-
6100 Instructional Media Services	16,345,702	11,823,493	3,606,104	553,073	-	37,426	125,606	-
6300 Instruction & Curriculum Development	28,506,541	15,610,148	4,480,531	5,628,091	-	909,995	483,454	1,393,322
6400 Instructional Staff Training	3,661,245	1,054,601	1,206,939	1,234,684	-	141,782	21,239	-
6500 Instructional Support	32,897,929	23,150,985	7,612,233	1,860,072	32,525	191,686	30,428	-
7100 Board of Education	7,857,021	4,910,123	1,608,927	908,013	3,074	124,304	79,842	223,738
7200 General Administration	5,707,178	3,982,892	1,253,517	423,523	13,464	24,404	4,043	5,335
7300 School Administration	164,690,350	123,529,741	38,327,223	825,114	10,855	1,616,466	538,587	42,344
7410 Facilities Acquisition & Construction	709,213	-	-	194,640	16,729	245	497,599	-
7500 Fiscal Services	10,987,534	7,275,120	2,327,430	473,276	-	21,861	26,799	863,048
7700 Central Services	53,293,969	28,491,526	7,906,500	15,706,890	55,842	480,648	646,175	2,188
7800 Transportation Services	74,869,503	36,366,203	18,879,516	10,671,070	4,342,298	4,134,558	475,658	-
7900 Operation of Plant	292,563,617	104,987,610	50,708,604	69,991,657	65,631,686	885,478	347,253	1,329
8100 Maintenance of Plant	95,233,910	46,876,623	16,710,963	21,811,168	724,196	8,485,657	614,362	921
8200 General Support	2,948,417	728,822	205,483	1,993,354	-	20,788	-	-
8100 Community Services	29,405,760	22,074,503	4,863,730	172,403	-	1,402,073	385,009	488,042
8200 Debt Services	1,429,594	-	-	516,237	-	-	-	911,357
8300 Other Capital Outlay	6,170,008	-	-	-	-	-	6,170,008	-
Total Instruction & Support Services	\$2,894,396,768	\$1,556,128,812	\$556,540,049	\$608,623,025	\$70,831,111	\$68,337,839	\$16,347,670	\$5,588,262
Transfers to Other Funds								
9792 Debt Service	\$4,662,227	-	-	-	-	-	-	-
9793 Capital Outlay	-	-	-	-	-	-	-	-
9794 Special Revenue	-	-	-	-	-	-	-	-
9798 Internal Service	-	-	-	-	-	-	-	-
9799 Trust & Agency	-	-	-	-	-	-	-	-
Total Appropriations & Transfers	2,899,058,995							
Fund Balance:								
Non-Spendable:								
Reserve for Pre-Paid Expenses	\$920,841							
Reserve for Inventory	5,946,659							
Restricted:								
Reserve for State Categoricals	10,145,774							
Assigned:								
Tax Reserve	-							
Other Rebudgets	23,189,373							
Commitments	341,362							
Unassigned:								
Total Fund Balance	148,726,009							
Total Appropriations, Transfers and Fund Balance	\$3,078,329,233							