

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: REJECT INVITATION TO BID NO. ITB-16-023-MT – SALE OF A PORTION OF BOARD-OWNED PROPERTY LOCATED AT N.E. 2nd AVENUE AND N.E. 40th STREET

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This item requests the School Board's approval of the bid rejection identified below:

INVITATION TO BID (ITB) NO. ITB-16-023-MT – SALE OF A PORTION OF BOARD-OWNED PROPERTY LOCATED AT N.E. 2nd AVENUE AND N.E. 40th STREET, was to solicit bids from qualified individuals and/or firms for the purchase of a portion of Board-owned property, located at N.E. 2nd Avenue and N.E. 40th Street, Miami, Florida. Within the ITB, the District established a minimum bid amount **meeting or exceeding the fair market value of the Property of \$27,000,000.00**, and required the submission of documents, such as the Bidder's Application, Bidder's Access Agreement and Lease Agreement. As a result of receiving no Bids/responses to the ITB, this bid is recommended to be rejected.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **REJECT INVITATION TO BID NO. ITB-16-023-MT – SALE OF A PORTION OF BOARD-OWNED PROPERTY LOCATED AT N.E. 2nd AVENUE AND N.E. 40th STREET**, due to no Bid responses to this solicitation and permit future re-bidding.

RYS/ch

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