

Financial Services
Mr. Ron Y. Steiger, Chief Financial Officer

SUBJECT: SCHOOL BOARD DESIGNATED BANK DEPOSITORY

COMMITTEE: FISCAL ACCOUNTABILITY

LINK TO STRATEGIC BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

School Board Policy 6140, Depository Accounts, mandates that bank accounts be maintained at a School Board designated and State-approved Qualified Public Depository. The following bank has been approved by the State of Florida Department of Financial Services as a Qualified Public Depository and has acquired/merged with a former School Board approved bank:

New Merged Bank

IberiaBank

Former Approved Bank

Sabadell United Bank

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the designation of IberiaBank, as a Board-approved depository in accordance with and as provided by law.