

Financial Services  
Mr. Ron Y. Steiger, Chief Financial Officer

**SUBJECT: ANNUAL REPORT OF THE ACTIVITIES OF THE  
TREASURY ADVISORY COMMITTEE**

**COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT  
RELATIONS**

**LINK TO STRATEGIC  
BLUEPRINT: EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES**

It is requested that The School Board of Miami-Dade County, Florida receive the Annual Report of the activities of the Treasury Advisory Committee (TAC) for 2017 (Attachment A).

Throughout the year the TAC has had seven external members serving staggered terms. Mr. Brown and Ms. Racher generously agreed to continue providing service and advice to the District and the Committee for four-year terms ending on December 2021.

The Treasury Advisory Committee Members as of December 2017 are as follows:

Ms. Susan M. Racher, Chair (Chief Financial Officer, Wallace H. Coulter Foundation)  
Ms. Jacqueline de Souza, Vice Chair (Sr. Assistant Treasurer, Lennar Corporation)  
Ms. Rachel E. Baum, (Retired Director of Finance, Miami-Dade County)  
Mr. Andres Bolaños Jr., (President, Andres Bolaños, C.P.A.)  
Mr. Michael S. Brown, (President, Wometco Enterprises, Inc.)  
Mr. Edward Marquez (Deputy Mayor/Finance Director, Miami-Dade County)

Ms. Perla Tabares Hantman (Board Member)  
Mr. Ron Y. Steiger (Chief Financial Officer, MDCPS)  
Mr. Phong T. Vu (Treasurer, MDCPS)  
Ms. Connie Pou (Controller, MDCPS)

Under the Treasury Advisory Committee Statement of Purpose, Scope, Structure and Selection, approved by the Board on January 13, 2010, external members are to be independent and recognized financial professionals with broad experience in related financial areas. The expert advice provided by the committee members is invaluable and has guided the District through complex and critical financial matters.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive the Annual Report of the activities of the Treasury Advisory Committee for 2017 (Attachment A).

## TREASURY ADVISORY COMMITTEE ANNUAL REPORT

Presented to the School Board on December 7, 2017

Since the last annual report, the Treasury Advisory Committee has met on February 24, 2017, June 12, 2017, August 24, 2017, and November 7, 2017. Highlights of major financial activities in which the Committee provided independent review and expert advice recommendations are as follows:

### Banking and Financial Services

1. Banking Services RFP
2. Financial Advisor RFP

### Debt Administration

3. Ratings Review including Standard and Poor's Outlook Change from A+, Positive to AA-, Stable
4. \$270 Million Tax Anticipation Notes
5. General Obligation Bonds \$250 Million Issuances
6. Annual Swap Report Review June 30, 2017
7. Annual Debt Review
8. Debt Management Board Policy (6145) Review
9. Debt Counsel RFP
10. Disclosure Counsel RFP
11. Remarketing of COP 2008C

### Investment Management

12. Operating Funds Investment Strategy & Quarterly Portfolio Compliance Reports
13. Quarterly Investments Performance Measurement and Portfolio Statistics Reports
14. Quarterly Investments Review and Recommendations
15. Quarterly MDCPS Supplemental Early Retirement Plan Investments and PFM Asset Management Performance Review
16. Investments Board Policy (6144) Review
17. Schools Investment Portfolio Review

### Revenue Management

18. Property Tax Collection & Value Adjustment Board Update
19. Support Budget and Annual Financial Reports